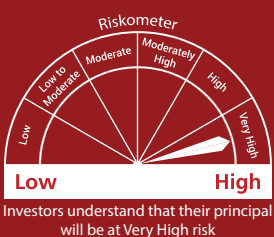


# Kotak Balanced Advantage Fund

## It's Automatic!



A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



### Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking\*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

\*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31<sup>st</sup> May 2022. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 84.  
Mutual fund investments are subject to market risks, read all scheme related documents carefully.

<b>Contents</b>		<b>Page no.</b>
Market Overview		1
Equity Market Snapshot		2
Debt Market Snapshot		3
How to read Fact Sheet		4
<b>Fund Name/Scheme Name</b>	<b>New SEBI scheme category</b>	
<b>Equity Funds</b>		
Kotak Flexicap Fund	Flexicap Fund	5
Kotak Emerging Equity Fund	Mid Cap Fund	6
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	7
Kotak Small Cap Fund	Small Cap Fund	8
Kotak Bluechip Fund	Large Cap Fund	9
Kotak Multicap Fund	Multicap Fund	10
Kotak Tax Saver Fund	ELSS	11
Kotak Focused Equity Fund	Focused Fund	12
Kotak Pioneer Fund	Thematic	13
Kotak ESG Opportunities Fund	Thematic	14
Kotak India EQ Contra Fund	Contra Fund	15
Kotak Manufacture In India Fund	Sectoral/Thematic	16
Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic	17
Kotak India Growth Fund Series 4		18
<b>Hybrid Funds</b>		
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	19
Kotak Balanced Advantage Fund	Balanced Advantage	21
Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)	FOF (Domestic)	22
Kotak Equity Savings Fund	Equity Savings	23
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	24
Kotak Equity Arbitrage Fund	Arbitrage Fund	26
<b>Debt Funds</b>		
Kotak Overnight Fund	Overnight Fund	27
Kotak Liquid Fund	Liquid Fund	28
Kotak Savings Fund	Ultra Short Duration Fund	29
Kotak Money Market Fund	Money Market Fund	31
Kotak Low Duration Fund	Low Duration Fund	32
Kotak Corporate Bond Fund	Corporate Bond Fund	34
Kotak Bond Short Term Fund	Short Duration Fund	35
Kotak Credit Risk Fund	Credit Risk Fund	37
Kotak Dynamic Bond Fund	Dynamic Bond	39
Kotak Floating Rate Fund	Floater Fund	40
Kotak Medium Term Fund	Medium Duration Fund	41
Kotak Banking & PSU Debt Fund	Banking & PSU Fund	43
Kotak Gilt Fund	Gilt Fund	45
Kotak Bond Fund	Medium to Long Duration Fund	46
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Index	48
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Index	49
<b>Exposure</b>		50
<b>Fund of Funds Scheme</b>		
Kotak Gold Fund	FOF (Domestic)	52
Kotak Global Innovation Fund of Fund	FOF (Overseas)	53
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	54
Kotak International REIT FOF	FOF (Overseas)	55
Kotak Global Emerging Market Fund	FOF (Overseas)	56
<b>ETF Funds</b>		
Kotak Banking ETF	ETF	57
Kotak Gold ETF	ETF	58
Kotak Nifty ETF	ETF	59
Kotak PSU Bank ETF	ETF	60
Kotak IT ETF	ETF	61
Kotak NIFTY Alpha 50 ETF	ETF	62
Kotak NV20 ETF	ETF	63
Kotak Sensex ETF	ETF	64
Kotak Midcap 50 ETF	ETF	65
Kotak Nifty100 Low VOL 30 ETF	ETF	66
<b>Index Funds</b>		
Kotak NIFTY 50 Index Fund	Index	67
Kotak NIFTY Next 50 Index Fund	Index	68
Scheme Performance		69
About Our Fund Managers		78
IDCW History		81
Risk Factors		84

# Market Overview

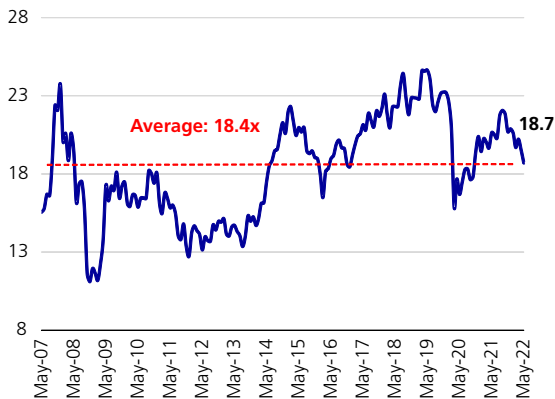
## Key Events for the Month of May 2022:

- **Nifty (-3.0%)** moved down, as the markets got worried after RBI raised rates in an off-cycle meet.
- The **S&P 500** was flat while **Nasdaq** was down around 3.5%. The markets also got boost with China relaxing the Covid related lockdowns.
- **India's GDP grew at 8.7 per cent** in the financial year 2021-22.
- The **RBI MPC** in an off-cycle meet increased policy repo rate by 40bps to 4.4% and CRR by 50bps to 4.5%, to curb inflation.
- The GOI announced **cut in central excise duty** on petrol by ₹8 per litre and on diesel by ₹6 per litre. They have also imposed **export duties** on 11 iron and steel intermediates.
- **GST revenue** for May stood at nearly ₹1.41 lakh crore, a 44 percent increase over the same month last year.
- Brent Crude closed over \$120 per barrel in May, with the geopolitical conflict continuing for another month. Metals were the worst performing sector with the imposition of export duty.
- CPI inflation surged to **8-year high of 7.79%** in April 2022, running ahead of the RBI's target range for four straight months. The food inflation surged to 17 months high of 8.38%. WPI inflation surged to record high for 2011-12 series at 15.1% in April 2022.

## Market Valuation Indicators

### Overall Valuations At Fair Value

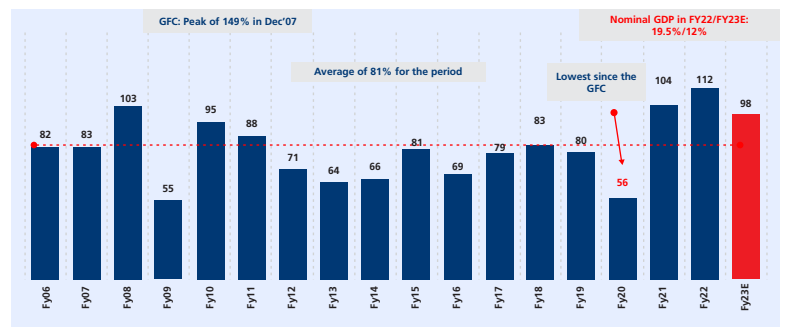
#### NIFTY P/E (x) - 1 Year Forward



Source: Motilal Oswal

### Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average

#### World Market Cap to GDP Ratio is 125%



Source: Motilal Oswal

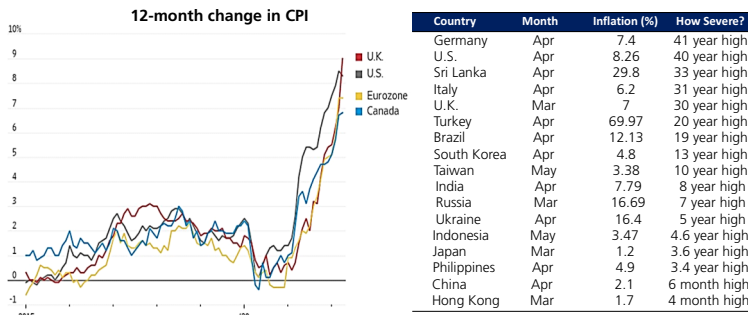
## Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

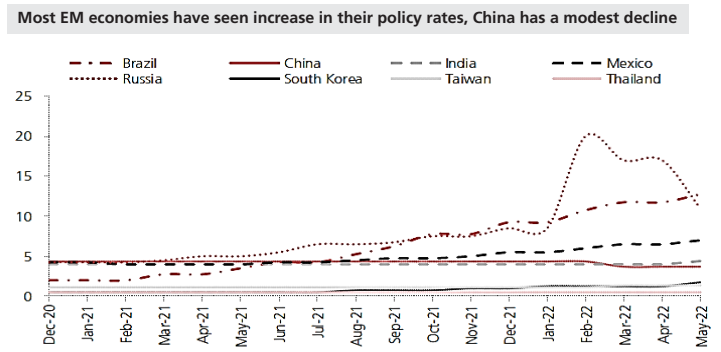
# Equity Market Snapshot

## The Inflation Challenge



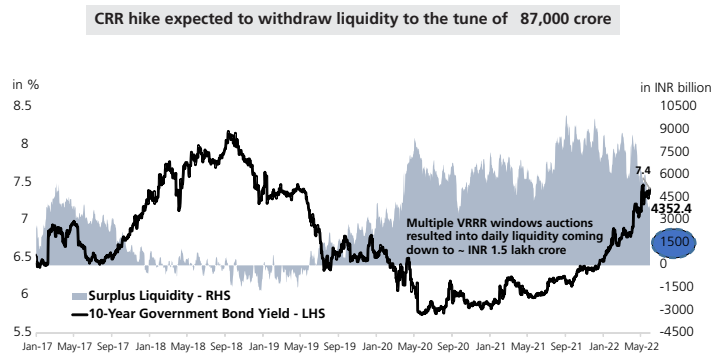
**CPI: Consumer Price Index**  
 Source: Wall Street Journal, Office for National Statistics (U.K.), Eurostat (eurozone), Labor Department (U.S.), Statistics Canada, Bloomberg

## Policy Rates Catching Up With The Markets



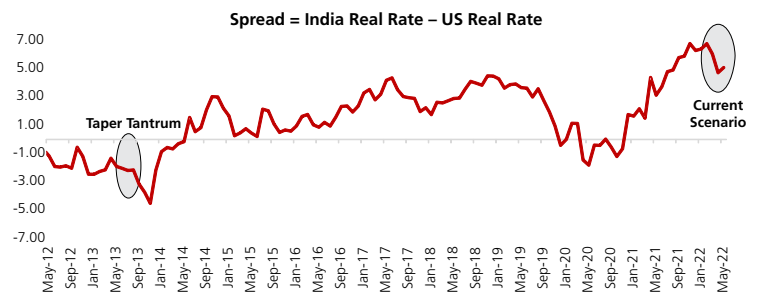
Source: Bloomberg, Kotak Institutional Equities

## Normalising Liquidity Actively Through Increase In CRR



Source: Bloomberg. As on 31st May 2022.

## India's Real Rates > US Real Rates



During taper tantrum in 2013, US real rates were higher than India's real rates. Hence risk of capital outflow was high.

As on 31-May-22. Real rate = 10-year Gilt - Inflation (CPI).  
 Source: Bloomberg. Real rate = 10-year Gilt - Inflation (CPI)

## Key Variables & their Impact On Equities

Key Variables	Short - term	Medium - term	Remarks
Economy	↔	↑	High commodity prices may impact economy in near term, even as longer term drivers are intact
Corporate Earnings	↔	↑	High commodity prices to impact margins in near term, while longer term indicators continue to remain healthy
FII Flow	↓	↔	India stands out among global asset classes with prospects of strong long term growth given favorable demographics; near-term outflow as India has outperformed other markets significantly
DII Flow	↑	↑	Long runaway of growth in financialization of savings
Supply of paper	↓	↓	Higher disinvestment target and repair of leveraged balance sheet to create supply in markets
Policy/Reform Initiative	↑	↑	Expect improved reform momentum

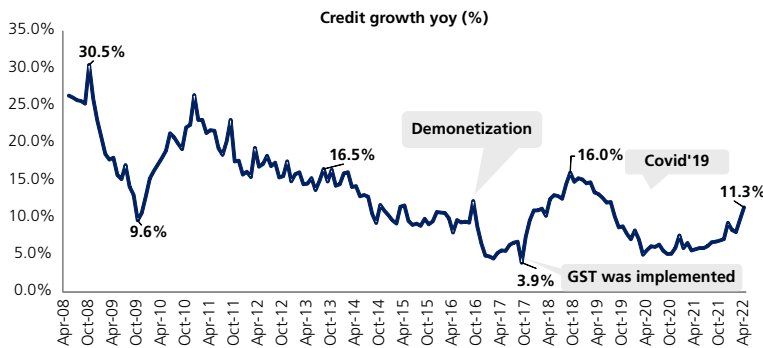
↑ Signifies Growth

# Debt Market Snapshot

Items	May-22	Apr-22	1 Month Change	May-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.40%	4.00%	40 bps	4.00%	NIL
CRR	4.50%	4.00%	50 bps	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	4.27%	3.93%	34 bps	3.39%	88 bps
Call ON	3.75%	3.40%	35 bps	3.40%	35 bps
CBLO	4.00%	3.84%	16 bps	3.39%	61 bps
1 yr TBILL	5.94%	4.76%	118 bps	3.72%	222 bps
10 Gsec	7.42%	7.14%	28 bps	6.02%	140 bps
5 Year AAA	7.46%	6.96%	50 bps	5.89%	157 bps
USD/INR	₹77.66	₹76.42	₹-1.24	₹72.62	₹-5.04

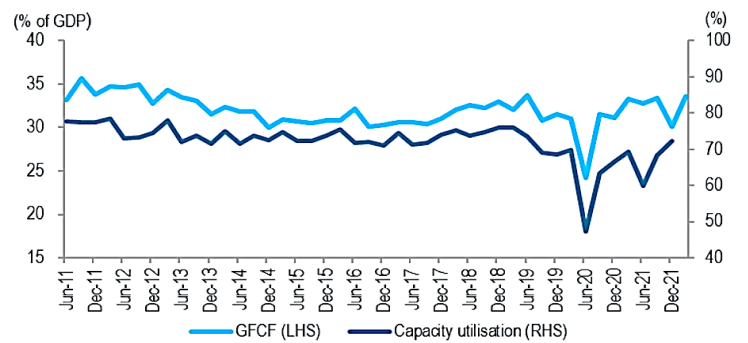
Source: RBI; Bloomberg.

## Credit Growth Is Reviving



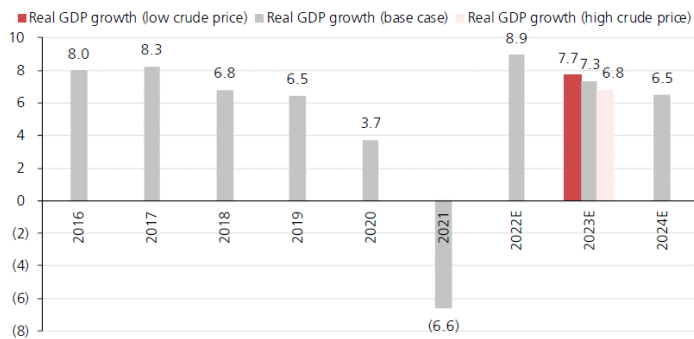
Source: RBI, Spark Capital Research

## Capacity Utilisation Started Improving



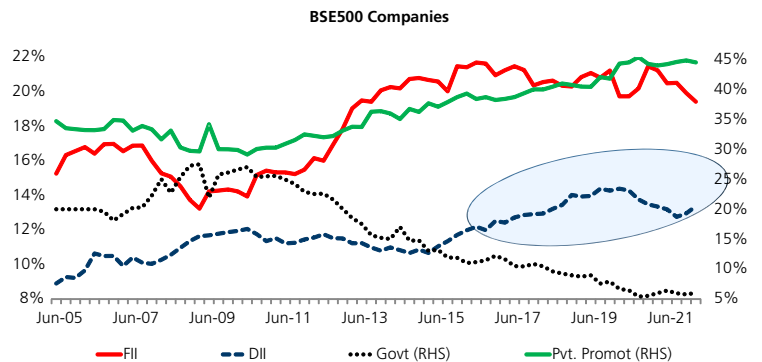
Source: National Statistical Office (NSO), RBI, CEIC, Nirmal Bang Institutional Equities.

## GDP Growth Likely To Be In Range Of 6.8%-7.7% In FY23E



Source: CEIC, Kotak Economics Research estimates

## DII's Ownership Is Increasing



Source: CMIE Prowess, Credit Suisse estimates

## Key Variables & their Impact On Interest Rates

Key Variables	Short - term (3-6 months)	Medium - term (6months - 2 years)	Remarks
Inflation	↑	↔	Inflation is expected to remain elevated and likely to remain above RBI's tolerance level in the near term
Rupee	↑	↓	Emerging markets' currencies appear to be under pressure in the near term. However, RBI is intervening actively and using strong FX reserves to smoothen out the volatility in the rupee
Credit Demand	↔	↑	As credit demand picks up, it may lead to spread widening
Government Borrowing	↑	↓	Because of the large borrowings, pressure may remain in the short term. However, due to the revenue surprise, pressure may ease on the rates in the medium term.
RBI Policy	↑	↔	RBI is front loading rate hikes and the market is expecting further hikes
Global Event Risk	↑	↔	Inflation has taken priority over the growth and is guiding the policy worldwide.
Corporate bond Spread	↔	↑	As credit demand picks up and relatively tighter liquidity, it may lead to spread widening
Debt FII flow	↑	↓	With uncertainty around, chances of outflows are higher than inflows in near term. However inflows can be seen with index inclusion.
Liquidity	↑	↔	Unexpected hike in CRR by RBI, long term VRRR and economic growth will reduce daily active liquidity in the system, which may lead to flattening of the curve.

↓ Denotes fall in interest rates

# How to read Fact Sheet

## Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

## Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

## Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

## Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

## SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

## Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

## Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor /agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

## Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

## Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

## Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

## Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

## IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

## P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

## P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

## IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

## Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

## Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

# KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager:** Mr. Harsha Upadhyaya & Mr. Arjun Khanna\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹34,491.49 crs  
**AUM:** ₹35,090.68 crs  
**Benchmark\*\*\*:** Nifty 500 TRI (Tier 1)  
Nifty 200 TRI (Tier 2)  
**Allotment date:** September 11, 2009  
**Folio count:** 13,59,960

### Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	5.01%
<sup>5</sup> Beta	0.94
<sup>5</sup> Sharpe#	0.38
<sup>5</sup> Standard Deviation	20.94%
(P/E)	23.8
P/BV	3.37
IDCW Yield	0.80

Source: <sup>5</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 1.60%; Direct: 0.64%

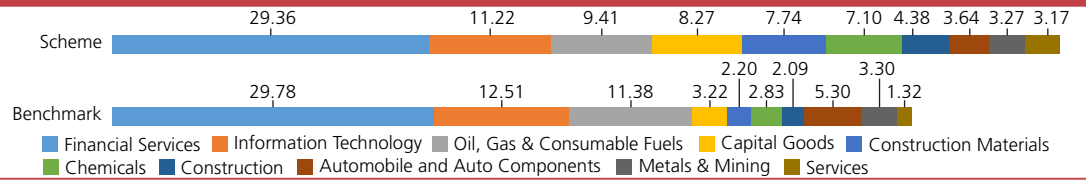
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>26.41</b>	<b>Automobiles</b>		<b>1.80</b>
<b>Banks</b>			Mahindra & Mahindra Ltd.		1.33
ICICI Bank Ltd.		9.65	Hero MotoCorp Ltd.		0.47
HDFC Bank Ltd.		5.07	<b>Finance</b>		<b>1.62</b>
State Bank of India		4.20	Bajaj Finance Ltd.		1.47
Axis Bank Ltd.		3.71	SBI Cards & Payment Services Pvt. Ltd.		0.15
AU Small Finance Bank Ltd.		2.57	<b>Insurance</b>		<b>1.32</b>
Kotak Mahindra Bank Ltd.		1.21	Max Financial Services Ltd.		0.71
<b>IT - Software</b>		<b>11.23</b>	ICICI Lombard General Insurance Company Ltd		0.54
Infosys Ltd.		6.86	Life Insurance Corporation of India Ltd.		0.07
Tata Consultancy Services Ltd.		4.37	<b>Diversified FMCG</b>		<b>1.14</b>
<b>Cement &amp; Cement Products</b>		<b>7.74</b>	Hindustan Unilever Ltd.		1.14
Ultratech Cement Ltd.		4.94	<b>Beverages</b>		<b>1.02</b>
The Ramco Cements Ltd.		1.67	United Breweries Ltd.		1.02
Shree Cement Ltd.		1.13	<b>Leisure Services</b>		<b>1.02</b>
<b>Petroleum Products</b>		<b>6.75</b>	Jubilant Foodworks Limited		1.02
Reliance Industries Ltd.		6.75	<b>Consumer Durables</b>		<b>1.00</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>6.42</b>	Bata India Ltd.		1.00
SRF Ltd.		5.62	<b>Non - Ferrous Metals</b>		<b>0.90</b>
Solar Industries India Limited		0.80	Hindalco Industries Ltd		0.90
<b>Construction</b>		<b>4.38</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.69</b>
Larsen And Toubro Ltd.		4.38	Bayer Cropscience Ltd.		0.35
<b>Aerospace &amp; Defense</b>		<b>3.34</b>	Coromandel International Ltd.		0.34
Bharat Electronics Ltd.		3.34	<b>Personal Products</b>		<b>0.55</b>
<b>Transport Services</b>		<b>3.18</b>	Godrej Consumer Products Ltd.		0.55
Inter Globe Aviation Ltd		1.73	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.38</b>
Container Corporation of India Ltd.		1.45	BEML Ltd.		0.38
<b>Electrical Equipment</b>		<b>2.71</b>	<b>Equity &amp; Equity related - Total</b>		<b>96.94</b>
Thermax Ltd.		1.78	<b>Mutual Fund Units</b>		
Kec International Ltd.		0.93	<b>Mutual Fund Units - Total</b>		<b>0.15</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>2.70</b>	<b>Futures</b>		
Zydus Lifesciences Limited		1.34	MRF Limited-JUN2022		0.61
Cipla Ltd.		1.16	<b>Debt Instruments</b>		
Lupin Ltd.		0.20	<b>Debentures and Bonds</b>		
<b>Gas</b>		<b>2.67</b>	<b>Corporate Debt/ Financial Institutions</b>		
Petronet LNG Ltd.		1.75	Britannia Industries Ltd. ( )	CRISIL AAA	0.01
Indraprastha Gas Ltd.		0.92	<b>Corporate Debt/Financial Institutions - Total</b>		<b>0.01</b>
<b>Ferrous Metals</b>		<b>2.37</b>	<b>Institutions - Total</b>		<b>2.78</b>
Jindal Steel & Power Ltd.		2.37	<b>Triparty Repo</b>		<b>1.82</b>
<b>Telecom - Services</b>		<b>1.95</b>	<b>Net Current Assets/ (Liabilities)</b>		<b>0.12</b>
Bharti Airtel Ltd		1.91	<b>Grand Total</b>		<b>100.00</b>
Bharti Airtel Ltd - Partly Paid Shares		0.04			
<b>Auto Components</b>		<b>1.83</b>			
Balkrishna Industries Ltd.		1.73			
MRF Limited		0.10			
<b>Industrial Products</b>		<b>1.82</b>			
Bharat Forge Ltd.		1.12			
AIA Engineering Limited.		0.70			

Equity Derivative Exposure is 0.61%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	39,99,474	25,20,683	12,99,273	8,10,023	4,48,074	1,16,327
<b>Scheme Returns (%)</b>	<b>14.09</b>	<b>14.21</b>	<b>12.25</b>	<b>11.96</b>	<b>14.77</b>	<b>-5.65</b>
Nifty 500 (TRI) Returns (%)	13.10	14.00	14.11	14.80	19.69	-3.67
<b>Alpha</b>	<b>0.99</b>	<b>0.21</b>	<b>-1.86</b>	<b>-2.84</b>	<b>-4.92</b>	<b>-1.97</b>
Nifty 500 (TRI) (₹)#	37,27,055	24,92,337	13,88,253	8,68,734	4,80,343	1,17,618
Nifty 200 (TRI) Returns (%)	12.90	13.72	13.90	14.48	18.84	-3.10
<b>Alpha</b>	<b>1.19</b>	<b>0.49</b>	<b>-1.65</b>	<b>-2.52</b>	<b>-4.07</b>	<b>-2.55</b>
Nifty 200 (TRI) Returns (₹)#	36,75,506	24,55,906	13,77,856	8,62,005	4,74,656	1,17,990
Nifty 50 (TRI) (₹)^	36,05,229	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.63	13.42	14.02	14.59	18.06	-2.17

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:  • Long term capital growth • Investment in Portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation.  * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception :- September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark : ^ Additional Benchmark : TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV>Returns >= 1 year:CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Flexicap Fund NAV as on May 31, 2022:** ₹29.9760 (Reg-Plan-IDCW), ₹33.2250 (Dir-Plan-IDCW), ₹49.6420 (Growth Option), ₹54.4040 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\* Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks

Investment style		Value	Blend	Growth	Size
					Large
					Medium
					Small

**Fund Manager:** Mr. Pankaj Tibrewal & Mr. Arjun Khanna\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹18,327.09 crs  
**AUM:** ₹18,654.69 crs  
**Benchmark\*\*\*:** NIFTY Midcap 150 TRI (Tier 1)  
Nifty Midcap 100 TRI (Tier 2)  
**Allotment date:** March 30, 2007  
**Folio count:** 8,79,512

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	3.36%
<sup>1</sup> Beta	0.93
<sup>2</sup> Sharpe#	0.73
<sup>3</sup> Standard Deviation	24.30%
(P/E)	27.45
P/BV	4.17
IDCW Yield	0.73

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.73%; Direct: 0.48%

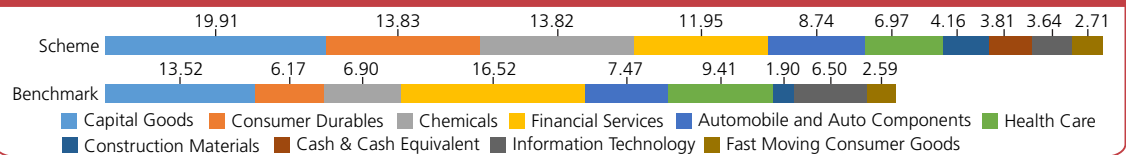
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>14.31</b>	<b>Cement &amp; Cement Products</b>		<b>4.16</b>
<b>Consumer Durables</b>			JK Cement Ltd.		2.06
Sheela Foam Ltd		2.62	The Ramco Cements Ltd		1.62
Kajaria Ceramics Ltd.		2.42	Shree Cement Ltd.		0.48
Bata India Ltd.		2.18	<b>IT - Software</b>		<b>3.64</b>
Volta Ltd.		1.56	Persistent Systems Limited		3.64
Whirlpool of India Ltd.		1.53	<b>Electrical Equipment</b>		<b>3.33</b>
Amber Enterprises India Ltd.		1.29	Thermax Ltd.		3.33
Blue Star Ltd.		0.78	<b>Finance</b>		<b>2.82</b>
V-Guard Industries Ltd.		0.78	Sundaram Finance Ltd.		1.29
Metro Brands Ltd.		0.67	Mahindra & Mahindra Financial Services Ltd.		0.90
Hawkins Cooker Ltd		0.48	Shriram City Union Finance Ltd.		0.59
<b>Industrial Products</b>		<b>14.29</b>	HDFC Ltd.		0.04
Supreme Industries Limited		3.93	<b>Realty</b>		<b>2.64</b>
SKF India Ltd.		3.22	Oberoi Realty Ltd.		2.64
Cummins India Ltd.		3.06	<b>Textiles &amp; Apparels</b>		<b>2.62</b>
APL Apollo Tubes Ltd.		1.52	Page Industries Ltd		1.58
Ratnamani Metals & Tubes Ltd.		1.51	Lux Industries Limited		0.80
Bharat Forge Ltd.		1.05	Kewal Kiran Clothing Limited.		0.24
<b>Auto Components</b>		<b>8.74</b>	<b>Aerospace &amp; Defense</b>		<b>2.29</b>
Schaeffler India Ltd		4.62	Bharat Electronics Ltd.		2.29
MRF Limited		1.14	<b>Insurance</b>		<b>1.67</b>
Balkrishna Industries Ltd.		1.09	Max Financial Services Ltd.		1.44
Motherson Sumi Systems Ltd.		0.59	Life Insurance Corporation Of India Ltd.		0.23
Amara Raja Batteries Ltd.		0.37	<b>Personal Products</b>		<b>1.29</b>
Exide Industries Ltd		0.36	Emami Ltd.		1.29
ZF Commercial Vehicle Control Systems India Limited		0.29	<b>Ferrous Metals</b>		<b>1.18</b>
Motherson Sumi Wiring India Limited		0.28	Jindal Steel & Power Ltd.		1.18
<b>Chemicals &amp; Petrochemicals</b>		<b>7.48</b>	<b>Retailing</b>		<b>1.17</b>
Solar Industries India Limited		2.73	Vedant Fashions Ltd		1.01
Atul Ltd.		2.41	FSN E-Commerce Ventures Ltd.		0.16
SRF Ltd.		2.34	<b>Gas</b>		<b>1.01</b>
<b>Banks</b>		<b>7.30</b>	Gujarat Gas Ltd.		0.53
AU Small Finance Bank Ltd.		1.71	Gujarat State Petronet Ltd.		0.48
ICICI Bank Ltd.		1.64	<b>Healthcare Services</b>		<b>0.98</b>
State Bank Of India		1.32	Apollo Hospitals Enterprises Ltd.		0.98
Federal Bank Ltd.		1.24	<b>Agricultural Food &amp; other Products</b>		<b>0.92</b>
Axis Bank Ltd.		0.84	Tata Consumer Products Ltd		0.92
City Union Bank Ltd.		0.55	<b>Petroleum Products</b>		<b>0.75</b>
<b>Fertilizers &amp; Agrochemicals</b>		<b>6.33</b>	Hindustan Petroleum Corporation Ltd		0.75
Coromandel International Ltd.		3.35	<b>Construction</b>		<b>0.59</b>
PI Industries Ltd		2.98	Kalpataru Power Transmission Ltd.		0.32
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>6.00</b>	PNC Infratech Ltd		0.27
Ipcal Laboratories Ltd.		1.94	<b>Food Products</b>		<b>0.50</b>
Torrent Pharmaceuticals Ltd.		1.79	Godrej Agrovet Ltd.		0.50
Zydus Lifesciences Limited		0.79	<b>Financial Technology (Fintech)</b>		<b>0.16</b>
Laurus Labs Ltd.		0.60	PB Fintech Ltd		0.16
Alkem Laboratories Ltd.		0.51	<b>Equity &amp; Equity related - Total</b>		<b>96.17</b>
Eris Lifesciences Ltd.		0.30	<b>Triparty Repo</b>		<b>3.84</b>
Gland Pharma Limited		0.07	<b>Net Current Assets/(Liabilities)</b>		<b>-0.01</b>
			<b>Grand Total</b>		<b>100.00</b>

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 14.65, 66.11, 15.43 & 3.81.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

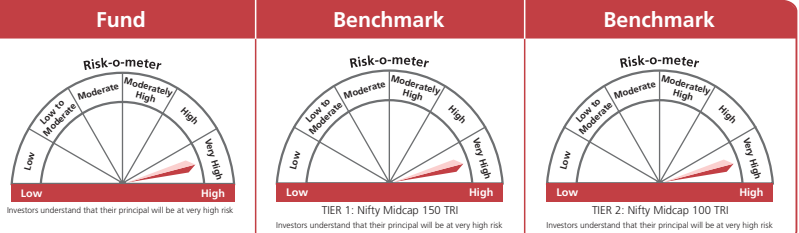
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	18,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	76,96,700	32,69,216	15,38,736	9,57,839	5,25,622	1,18,487
<b>Scheme Returns (%)</b>	<b>17.05</b>	<b>19.04</b>	<b>16.99</b>	<b>18.79</b>	<b>26.24</b>	<b>-2.34</b>
Nifty Midcap 150 (TRI) Returns (%)	16.04	17.60	16.47	17.72	26.07	-4.85
<b>Alpha</b>	<b>1.01</b>	<b>1.44</b>	<b>0.52</b>	<b>1.07</b>	<b>0.17</b>	<b>2.51</b>
Nifty Midcap 150 (TRI) (₹)#	70,35,919	30,25,131	15,10,310	9,33,259	5,24,390	1,16,851
Nifty Midcap 100 (TRI) Returns (%)	14.34	15.52	14.68	16.47	26.02	-4.35
<b>Alpha</b>	<b>2.71</b>	<b>3.52</b>	<b>2.31</b>	<b>2.32</b>	<b>0.22</b>	<b>2.02</b>
Nifty Midcap 100 (TRI) Returns (₹)#	60,50,917	27,04,437	14,17,023	9,05,166	5,24,090	1,17,175
Nifty 50 (TRI) (₹)^	50,57,365	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.30	13.42	14.02	14.59	18.06	-2.17

## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity & equity related securities predominantly in midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Emerging Equity Fund NAV as on May 31, 2022:** ₹37.7110 (Reg-Plan-IDCW), ₹45.7130 (Dir-Plan-IDCW), ₹68.6620 (Growth Option), ₹76.7270 (Direct Growth Option)

\*\*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.



# KOTAK EQUITY OPPORTUNITIES FUND

Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager:** Mr. Harsha Upadhyaya & Mr. Arjun Khanna\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹9,184.23 crs  
**AUM:** ₹9,410.46 crs  
**Benchmark\*\*\*:** NIFTY Large Midcap 250 TRI (Tier 1)  
Nifty 200 TRI (Tier 2)  
**Allotment date:** September 9, 2004  
**Folio count:** 3,28,158

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
**IDCW Frequency**  
Trustee's Discretion

## Ratios

Portfolio Turnover	11.20%
<sup>1</sup> Beta	0.88
<sup>1</sup> Sharpe ##	0.58
<sup>1</sup> Standard Deviation	20.69%
(P/E)	22.98
P/BV	3.50
IDCW Yield	0.82

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above  
**Load Structure**

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.83%; Direct: 0.60%

Data as on May 31, 2022

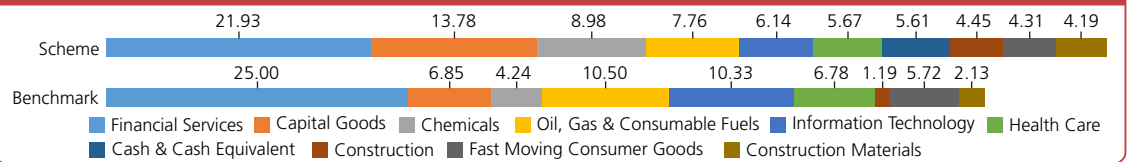
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		<b>17.46</b>	Blue Star Ltd.		1.25
<b>Banks</b>		5.56	Bata India Ltd.		0.85
ICICI Bank Ltd.		4.73	V-Guard Industries Ltd.		0.63
State Bank Of India		3.50	<b>Diversified FMCG</b>		<b>2.67</b>
Axis Bank Ltd.		2.21	ITC Ltd.		2.67
HDFC Bank Ltd.		1.46	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.46</b>
AU Small Finance Bank Ltd.		1.99	Coromandel International Ltd.		2.46
<b>Industrial Products</b>		<b>6.60</b>	<b>Aerospace &amp; Defense</b>		<b>2.37</b>
Cummins India Ltd.		1.97	Bharat Electronics Ltd.		2.37
Bharat Forge Ltd.		1.12	<b>Ferrous Metals</b>		<b>2.09</b>
AIA Engineering Limited.		0.79	Jindal Steel & Power Ltd.		2.09
Polycab India Ltd.		0.73	<b>Telecom - Services</b>		<b>1.87</b>
Supreme Industries Limited		0.73	Bharti Airtel Ltd.		1.82
<b>Chemicals &amp; Petrochemicals</b>		<b>6.51</b>	Bharti Airtel Ltd - Partly Paid Shares		0.05
SRF Ltd.		3.92	<b>Beverages</b>		<b>1.63</b>
Linde India Ltd.		2.59	United Spirits Ltd.		1.63
<b>IT - Software</b>		<b>6.14</b>	<b>Insurance</b>		<b>1.37</b>
Infosys Ltd.		3.67	Max Financial Services Ltd.		1.10
Tata Consultancy Services Ltd.		2.47	Life Insurance Corporation Of India Ltd.		0.27
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.14</b>	<b>Realty</b>		<b>1.20</b>
Sun Pharmaceutical Industries Ltd.		2.03	Oberoi Realty Ltd.		1.20
Cipla Ltd.		1.58	<b>Textiles &amp; Apparels</b>		<b>1.20</b>
Ipca Laboratories Ltd.		0.86	Page Industries Ltd.		1.20
Gland Pharma Limited		0.67	<b>Non - Ferrous Metals</b>		<b>0.94</b>
<b>Construction</b>		<b>4.45</b>	Hindalco Industries Ltd.		0.94
Larsen And Toubro Ltd.		3.34	<b>Retailing</b>		<b>0.84</b>
Kalpataru Power Transmission Ltd.		0.61	Vedant Fashions Ltd.		0.84
Techno Electric & Engineering Company Limited		0.50	<b>Industrial Manufacturing</b>		<b>0.77</b>
<b>Petroleum Products</b>		<b>4.20</b>	Honeywell Automation India Ltd.		0.77
Reliance Industries Ltd.		4.20	<b>Leisure Services</b>		<b>0.73</b>
<b>Cement &amp; Cement Products</b>		<b>4.19</b>	Jubilant Foodworks Limited		0.73
Ultratech Cement Ltd.		1.68	<b>Transport Services</b>		<b>0.62</b>
JK Cement Ltd.		1.42	Container Corporation of India Ltd.		0.62
The Ramco Cements Ltd		0.78	<b>Automobiles</b>		<b>0.59</b>
Dalmia Bharat Limited		0.24	Hero MotoCorp Ltd.		0.59
Shree Cement Ltd.		0.07	<b>Healthcare Services</b>		<b>0.52</b>
<b>Electrical Equipment</b>		<b>3.58</b>	DR.Lal Pathlabs Ltd.		0.52
Thermax Ltd.		1.80	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.45</b>
ABB India Ltd		1.78	BEML Ltd.		0.45
<b>Gas</b>		<b>3.56</b>	<b>Chemicals</b>		<b>0.22</b>
Gujarat State Petronet Ltd.		1.84	Aether Industries Ltd.		0.22
Indraprastha Gas Ltd.		0.88	<b>Equity &amp; Equity related - Total</b>		<b>93.45</b>
Petronet LNG Ltd.		0.84	<b>Mutual Fund Units</b>		<b>0.11</b>
<b>Auto Components</b>		<b>3.25</b>	Kotak Liquid Scheme		0.11
Schaeffler India Ltd		1.71	Direct Plan Growth		0.11
Balkrishna Industries Ltd.		1.54	<b>Mutual Fund Units - Total</b>		<b>0.11</b>
<b>Finance</b>		<b>3.10</b>	<b>Futures</b>		<b>0.47</b>
Bajaj Finance Ltd.		2.68	DR.Lal Pathlabs Ltd.-JUN2022		0.47
Cholamandalam Financial Holdings Ltd.		0.42	Shree Cement Ltd.-JUN2022		0.42
<b>Consumer Durables</b>		<b>2.73</b>	<b>Triparty Repo</b>		<b>4.85</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>1.59</b>
			<b>Grand Total</b>		<b>100.00</b>

Equity Derivative Exposure is 0.89%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 55.56, 35.32, 3.51 & 5.61.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	90,81,568	26,18,473	13,88,609	8,68,974	4,75,309	1,18,050
<b>Scheme Returns (%)</b>	<b>14.62</b>	<b>14.92</b>	<b>14.11</b>	<b>14.81</b>	<b>18.94</b>	<b>-3.01</b>
Nifty Large Midcap 250 (TRI) Returns (%)	NA	15.65	15.20	16.02	22.00	-3.83
<b>Alpha</b>	<b>NA</b>	<b>-0.73</b>	<b>-1.09</b>	<b>-1.21</b>	<b>-3.07</b>	<b>0.82</b>
Nifty Large Midcap 250 (TRI) (₹)#	NA	27,23,699	14,43,499	8,95,194	4,96,023	1,17,519
Nifty 200 (TRI) Returns (%)	12.85	13.72	13.90	14.48	18.84	-3.10
<b>Alpha</b>	<b>1.77</b>	<b>1.20</b>	<b>0.22</b>	<b>0.33</b>	<b>0.10</b>	<b>0.09</b>
Nifty 200 (TRI) Returns (₹)#	75,32,260	24,55,906	13,77,856	8,62,005	4,74,656	1,17,990
Nifty 50 (TRI) (₹)^	74,54,957	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.75	13.42	14.02	14.59	18.06	-2.17

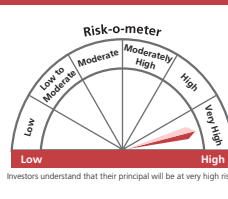
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

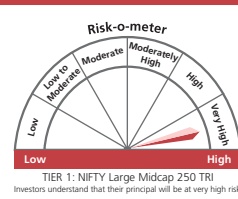
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large & midcap companies.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

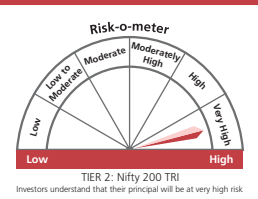
## Fund



## Benchmark



## Benchmark



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. \*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category. **Kotak Equity Opportunities Fund NAV as on May 31, 2022:** ₹32.5800 (Reg-Plan-IDCW), ₹36.5090 (Dir-Plan-IDCW), ₹186.7430 (Growth Option), ₹206.9000 (Direct Growth Option) \*\*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager:** Mr. Pankaj Tibrewal & Mr. Arjun Khanna\*  
 (Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹7,063.27 crs  
**AUM:** ₹7,192.24 crs  
**Benchmark\*\*\*:** NIFTY Smallcap 250 TRI (Tier 1)  
 NIFTY Smallcap 100 TRI (Tier 2)  
**Allotment date:** February 24, 2005  
**Folio count:** 5,12,700

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies.

There is no assurance that the investment objective of the Scheme will be achieved

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	8.17%
<sup>1</sup> Beta	0.88
<sup>1</sup> Sharpe <sup>##</sup>	0.91
<sup>1</sup> Standard Deviation	27.57%
(P/E)	29.36
P/BV	4.32
IDCW Yield	0.65

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.95%; Direct: 0.49%

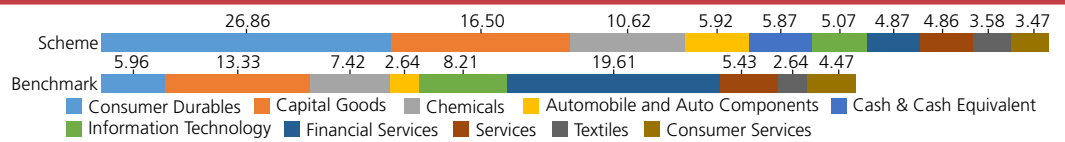
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>28.16</b>	BEML Ltd		1.38
<b>Consumer Durables</b>			V.S.T Tillers Tractors Ltd		1.31
Century Plyboards (India) Ltd.		4.88	<b>IT - Software</b>		<b>2.68</b>
Sheela Foam Ltd		4.02	Persistent Systems Limited		2.48
Blue Star Ltd		2.82	Happiest Minds Technologies Limited		0.20
V-Guard Industries Ltd.		2.52	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.65</b>
Amber Enterprises India Ltd.		2.48	P Industries Ltd		1.08
Somany Ceramics Ltd.		2.30	Coromandel International Ltd.		0.86
Orient Electric Ltd.		1.90	Dhanuka Agritech Ltd.		0.71
Nilkamal Ltd		1.65	<b>Banks</b>		<b>2.63</b>
VIP Industries Ltd.		1.54	ICICI Bank Ltd.		1.74
Hawkins Cooker Ltd		1.29	AU Small Finance Bank Ltd.		0.89
Kajaria Ceramics Ltd.		1.18	<b>IT - Services</b>		<b>2.40</b>
Dixon Technologies India Ltd.		0.96	Cyient Ltd.		2.40
Whirlpool of India Ltd.		0.62	<b>Ferrous Metals</b>		<b>2.03</b>
<b>Industrial Products</b>		<b>12.92</b>	Shyam Metals and Energy Ltd		2.03
Carborundum Universal Ltd.		4.03	<b>Finance</b>		<b>1.97</b>
Ratnamani Metals & Tubes Ltd.		3.31	Aavas Financiers Ltd.		0.98
Supreme Industries Limited		2.53	Shriram City Union Finance Ltd.		0.69
APL Apollo Tubes Ltd.		1.29	Mahindra & Mahindra Financial Services Ltd.		0.30
Apollo Pipes Ltd.		1.03	<b>Cement &amp; Cement Products</b>		<b>1.93</b>
WPIL Ltd		0.51	JK Cement Ltd.		1.41
Finolex Cables Ltd.		0.22	The Ramco Cements Ltd		0.52
<b>Chemicals &amp; Petrochemicals</b>		<b>7.96</b>	<b>Construction</b>		<b>1.82</b>
Galaxy Surfactants Ltd.		3.26	Techno Electric & Engineering		1.26
Solar Industries India Limited		1.99	Company Limited		0.56
Laxmi Organic Industries Limited		1.64	JMC Projects (India) Ltd.		0.56
Atul Ltd.		1.00	<b>Realty</b>		<b>1.38</b>
Clean Science and Technology Ltd		0.07	Mahindra Lifespace Developers Ltd		1.38
<b>Auto Components</b>		<b>5.93</b>	<b>Electrical Equipment</b>		<b>1.15</b>
Schaeffler India Ltd		2.13	Thermax Ltd.		1.15
Rolex Rings Ltd.		1.32	<b>Food Products</b>		<b>1.14</b>
Sansera Engineering Ltd.		1.25	Prataap Snacks Ltd		0.82
Sandhar Technologies Ltd.		0.65	Heritage Foods Ltd		0.32
Motherson Sumi Systems Ltd.		0.32	<b>Oil</b>		<b>0.49</b>
Varroc Engineering Ltd.		0.26	Hindustan Oil Exploration Company Ltd.		0.49
<b>Textiles &amp; Apparels</b>		<b>3.58</b>	<b>Capital Markets</b>		<b>0.28</b>
Garware Technical Fibres Ltd.		1.91	UTI Asset Management Company Ltd		0.22
Lux Industries Limited		1.37	Anand Rathi Wealth Ltd.		0.06
Keval Kiran Clothing Limited.		0.30	<b>Aerospace &amp; Defense</b>		<b>0.25</b>
<b>Transport Services</b>		<b>3.57</b>	MTAR Technologies Ltd.		0.25
Blue Dart Express Ltd.		2.76	<b>Leisure Services</b>		<b>0.15</b>
Great Eastern Shipping Company Ltd		0.81	Barbeque Nation Hospitality Ltd.		0.15
<b>Retailing</b>		<b>3.33</b>	<b>Chemicals</b>		<b>0.13</b>
Shoppers Stop Ltd.		1.03	Aether Industries Ltd.		0.13
Go Fashion (India) Ltd.		0.94	<b>Agricultural Food &amp; other Products</b>		<b>0.03</b>
V-Mart Retail Ltd.		0.78	Ruchi Soya Industries Ltd.		0.03
Medplus Health Services Ltd.		0.58	<b>Equity &amp; Equity related - Total</b>		<b>94.18</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>2.93</b>	<b>Triparty Repo</b>		<b>5.94</b>
Alembic Pharmaceuticals Ltd.		1.85	<b>Net Current Assets/(Liabilities)</b>		<b>-0.12</b>
Torrent Pharmaceuticals Ltd.		0.80	<b>Grand Total</b>		<b>100.00</b>
Zydus Lifesciences Limited		0.28			
<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>2.69</b>			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 3.15, 24.19, 66.79 & 5.87.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	1,10,96,473	35,50,754	17,57,776	11,08,329	6,07,851	1,18,124
<b>Scheme Returns (%)</b>	<b>17.15</b>	<b>20.57</b>	<b>20.74</b>	<b>24.83</b>	<b>37.23</b>	<b>-2.90</b>
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.16	14.28	16.98	29.71	-9.35
<b>Alpha</b>	<b>NA</b>	<b>5.41</b>	<b>6.46</b>	<b>7.85</b>	<b>7.52</b>	<b>6.45</b>
NIFTY Smallcap 250 (TRI) (₹)#	NA	26,52,732	13,96,764	9,16,465	5,50,764	1,13,885
Nifty Smallcap 100 (TRI) Returns (%)	10.63	11.76	10.77	12.35	23.01	-20.35
<b>Alpha</b>	<b>6.51</b>	<b>8.81</b>	<b>9.97</b>	<b>12.47</b>	<b>14.22</b>	<b>17.45</b>
Nifty Smallcap 100 (TRI) Returns (₹)#	56,81,065	22,11,523	12,32,231	8,17,870	5,02,949	1,06,430
Nifty 50 (TRI) (₹)^	68,95,130	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.54	13.42	14.02	14.59	18.06	-2.17

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in small cap Stocks.</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.

Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Small Cap Fund NAV as on May 31, 2022:** ₹67.1380 (Reg-Plan-IDCW), ₹76.3450 (Dir-Plan-IDCW), ₹153.8930 (Growth Option), ₹173.8160 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBI Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK BLUECHIP FUND

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager:** Mr. Harish Krishnan & Mr. Arjun Khanna\*  
 (Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹4,074.59 crs  
**AUM:** ₹4,278.65 crs  
**Benchmark\*\*\*:** Nifty 100 TRI (Tier 1) Nifty 50 TRI (Tier 2)  
**Allotment date:** December 29, 1998  
**Folio count:** 2,61,571

### Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	10.27%
<sup>1</sup> Beta	0.96
<sup>1</sup> Sharpe##	0.52
<sup>1</sup> Standard Deviation	20.70%
(P/E)	27.61
P/BV	3.73
IDCW Yield	1.00

Source:<sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

### Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 2.04%; Direct: 0.78%

Data as on May 31, 2022

## PORTFOLIO

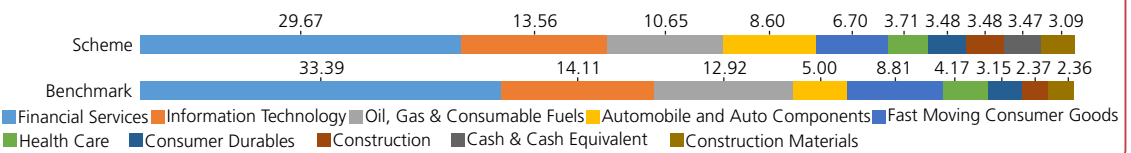
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>21.05</b>	<b>Insurance</b>		<b>2.78</b>
<b>Banks</b>			HDFC Life Insurance Company Ltd.		0.98
ICICI Bank Ltd.		7.04	ICICI Lombard General Insurance Company Ltd.		0.74
HDFC Bank Ltd.		5.84	Life Insurance Corporation Of India Ltd.		0.60
Axis Bank Ltd.		3.20	Max Financial Services Ltd.		0.46
Kotak Mahindra Bank Ltd.		2.53	<b>Auto Components</b>		<b>2.38</b>
State Bank Of India		1.97	Schaeffler India Ltd.		1.34
AU Small Finance Bank Ltd.		0.47	Motherson Sumi Systems Ltd.		0.73
<b>IT - Software</b>		<b>13.57</b>	Motherson Sumi Wiring India Limited		0.31
Infosys Ltd.		5.71	<b>Telecom - Services</b>		<b>2.20</b>
Tata Consultancy Services Ltd.		3.15	Bharti Airtel Ltd.		2.13
Persistent Systems Limited		2.20	Bharti Airtel Ltd - Partly Paid Shares		0.07
HCL Technologies Ltd.		1.40	<b>Gas</b>		<b>2.04</b>
Wipro Ltd.		0.56	Indraprastha Gas Ltd.		1.15
Tech Mahindra Ltd.		0.55	Gujarat State Petronet Ltd.		0.89
<b>Petroleum Products</b>		<b>8.60</b>	<b>Personal Products</b>		<b>1.34</b>
Reliance Industries Ltd.		7.69	Godrej Consumer Products Ltd.		1.34
Bharat Petroleum Corporation Ltd.		0.91	<b>Leisure Services</b>		<b>1.29</b>
<b>Automobiles</b>		<b>6.22</b>	Jubilant Foodworks Limited		1.29
Maruti Suzuki India Limited		3.17	<b>Beverages</b>		<b>1.26</b>
Mahindra & Mahindra Ltd.		2.21	United Breweries Ltd.		1.26
Eicher Motors Ltd.		0.84	<b>Industrial Products</b>		<b>1.24</b>
<b>Finance</b>		<b>5.83</b>	Bharat Forge Ltd.		1.24
HDFC Ltd.		2.70	<b>Fertilizers &amp; Agrochemicals</b>		<b>1.13</b>
Bajaj Finance Ltd.		2.13	Coromandel International Ltd.		1.13
SBI Cards & Payment Services Pvt. Ltd.		1.00	<b>Non - Ferrous Metals</b>		<b>1.09</b>
<b>Diversified FMCG</b>		<b>4.10</b>	Hindalco Industries Ltd		1.09
Hindustan Unilever Ltd.		2.20	<b>Realty</b>		<b>0.99</b>
ITC Ltd.		1.90	Mahindra Lifespace Developers Ltd		0.52
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>3.70</b>	Oberoi Realty Ltd		0.47
Dr Reddys Laboratories Ltd.		1.53	<b>Retailing</b>		<b>0.98</b>
Gland Pharma Limited		1.20	FSN E-Commerce Ventures Ltd.		0.94
Zyudus Lifesciences Limited		0.97	Zomato Ltd.		0.03
<b>Construction</b>		<b>3.48</b>	Medplus Health Services Ltd.		0.01
Larsen And Toubro Ltd.		3.48	<b>Chemicals &amp; Petrochemicals</b>		<b>0.92</b>
<b>Consumer Durables</b>		<b>3.48</b>	Solar Industries India Limited		0.92
Titan Company Ltd.		1.42	<b>Financial Technology (Fintech)</b>		<b>0.02</b>
Bata India Ltd.		1.14	PB Fintech Ltd.		0.02
V-Guard Industries Ltd.		0.92	<b>Equity &amp; Equity related - Total</b>		<b>95.71</b>
<b>Cement &amp; Cement Products</b>		<b>3.10</b>	<b>Futures</b>		
Ultratech Cement Ltd.		1.99	CNX BANK INDEX-JUN2022		0.83
Shree Cement Ltd.		0.78	<b>Triparty Repo</b>		<b>3.97</b>
The Ramco Cements Ltd		0.33	<b>Net Current Assets/(Liabilities)</b>		<b>0.32</b>
<b>Transport Services</b>		<b>2.92</b>	<b>Grand Total</b>		<b>100.00</b>
Inter Globe Aviation Ltd		1.55			
Container Corporation of India Ltd.		1.37			

Term Deposit as provided above is towards margin for derivatives transactions

Equity Derivative Exposure is 0.83%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 80.34, 15.28, 0.84 & 3.53.

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	23,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	1,14,64,919	23,81,981	13,27,104	8,47,966	4,63,928	1,16,578
<b>Scheme Returns (%)</b>	<b>14.60</b>	<b>13.15</b>	<b>12.85</b>	<b>13.82</b>	<b>17.22</b>	<b>-5.27</b>
Nifty 100 (TRI) Returns (%)	14.18	13.54	13.75	14.20	17.91	-2.91
<b>Alpha</b>	<b>0.42</b>	<b>-0.38</b>	<b>-0.91</b>	<b>-0.38</b>	<b>-0.69</b>	<b>-2.36</b>
Nifty 100 (TRI) (₹)#	1,09,05,772	24,31,290	13,70,693	8,56,020	4,68,466	1,18,118
Nifty 50 (TRI) Returns (%)	13.80	13.42	14.02	14.59	18.06	-2.17
<b>Alpha</b>	<b>0.80</b>	<b>-0.26</b>	<b>-1.17</b>	<b>-0.78</b>	<b>-0.84</b>	<b>-3.10</b>
Nifty 50 (TRI) Returns (₹)#	1,04,31,520	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
S&P BSE SENSEX (TRI) (₹)^	1,06,22,574	24,45,981	13,99,975	8,68,422	4,65,428	1,18,723
S&P BSE SENSEX (TRI) Returns (%)	13.95	13.65	14.34	14.79	17.44	-1.98

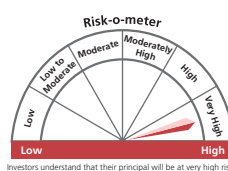
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

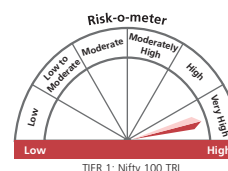
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities of large cap companies

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

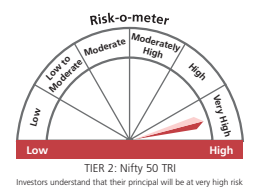
### Fund



### Benchmark



### Benchmark



Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003 & Since inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return Variant (TR) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Bluechip Fund NAV as on May 31, 2022: ₹45.5580 (Reg-Plan-IDCW), ₹51.7050 (Dir-Plan-IDCW), ₹352.9300 (Growth Option), ₹390.9540 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBI Overnight MIBOR rate as on 31st May 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

**Fund Manager:** Mr. Harsha Upadhyaya,  
Mr. Devender Singhal,  
Mr. Abhishek Bisen &  
Mr. Arjun Khanna\*  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹3,638.41 crs  
**AUM:** ₹3,705.13 crs  
**Benchmark:** Nifty 500 Multicap 50:25:25 TRI  
**Allotment date:** September 29, 2021  
**Folio count:** 2,07,794

**Investment Objective**  
The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

**Available Plans/Options**  
A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

**IDCW Frequency**  
Trustee's Discretion

Ratios	
Portfolio Turnover	11.97%

**Minimum Investment Amount**  
Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

**Ideal Investments Horizon**  
5 years & above

**Load Structure**  
Entry Load: Nil. (applicable for all plans)  
Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.  
b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%  
c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

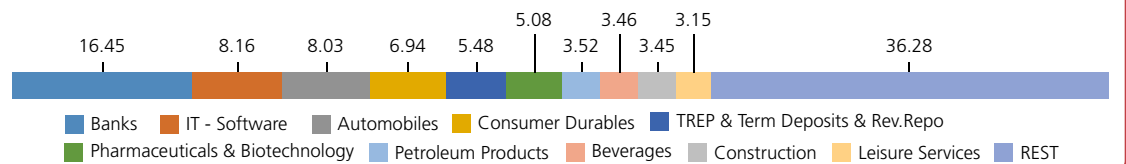
**Total Expense Ratio\*\***  
Regular: 1.89%; Direct: 0.23%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Diversified FMCG</b>		
<b>Banks</b>			<b>3.07</b>		
ICICI Bank Ltd.		3.76	ITC Ltd.		3.07
State Bank Of India		3.51	<b>Auto Components</b>		
Indian Bank		2.52	Motherson Sumi Systems Ltd.		2.98
Federal Bank Ltd.		2.33	Rolex Rings Ltd.		1.00
City Union Bank Ltd.		1.86	Subros Ltd.		0.79
Bank Of Baroda		1.27	Motherson Sumi Wiring India Limited		0.69
Axis Bank Ltd.		1.20	<b>Power</b>		
<b>IT - Software</b>			<b>2.87</b>		
Persistent Systems Limited		3.65	National Thermal Power		2.87
Infosys Ltd.		1.62	Corporation Limited		2.54
HCL Technologies Ltd.		1.54	<b>Cement &amp; Cement Products</b>		
Tech Mahindra Ltd.		1.24	Ambuja Cements Ltd.		2.42
Tata Consultancy Services Ltd.		0.11	JK Cement Ltd.		0.12
<b>Automobiles</b>			<b>Telecom - Services</b>		
Maruti Suzuki India Limited		8.03	Bharti Airtel Ltd		2.32
Mahindra & Mahindra Ltd.		4.31	<b>Aerospace &amp; Defense</b>		
Tata Motors Ltd - DVR		2.12	Bharat Electronics Ltd.		2.23
<b>Consumer Durables</b>			<b>Industrial Products</b>		
Century Plyboards (India) Ltd.		1.60	Cummins India Ltd.		2.21
Pokarna Ltd.		2.70	Carborundum Universal Ltd.		1.18
Greenply Industries Ltd.		1.89	<b>Chemicals &amp; Petrochemicals</b>		
Bata India Ltd.		1.13	Tata Chemicals Ltd		2.15
Amber Enterprises India Ltd.		0.76	<b>IT - Services</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>1.60</b>		
Sun Pharmaceuticals Industries Ltd.		5.08	Firstsource Solutions Ltd.		1.60
Alkem Laboratories Ltd.		1.63	<b>Personal Products</b>		
Eris Lifesciences Ltd.		1.46	Emami Ltd.		1.43
JB Chemicals & Pharmaceuticals Ltd.		1.20	<b>Realty</b>		
<b>Petroleum Products</b>			<b>1.06</b>		
Reliance Industries Ltd.		0.79	Mahindra Lifespace Developers Ltd		1.06
Hindustan Petroleum Corporation Ltd		3.52	<b>Ferrous Metals</b>		
<b>Beverages</b>			<b>0.90</b>		
United Breweries Ltd.		1.87	Jindal Steel & Power Ltd.		0.90
United Spirits Ltd.		1.59	<b>Food Products</b>		
<b>Construction</b>			<b>0.77</b>		
Kalpataru Power Transmission Ltd.		3.45	Heritage Foods Ltd		0.77
KNR Constructions Ltd.		1.33	<b>Entertainment</b>		
PNC Infratech Ltd		1.16	Inox Leisure Ltd.		0.76
<b>Leisure Services</b>			<b>Fertilizers &amp; Agrochemicals</b>		
Jubilant Foodworks Limited		0.96	Coromandel International Ltd.		0.68
Westlife Development Ltd.		3.15	Dhanuka Agritech Ltd.		0.46
Sapphire Foods India Ltd.		1.12	<b>Printing &amp; Publication</b>		
Barbeque Nation Hospitality Ltd.		0.87	Navneet Education Ltd.		0.51
<b>Healthcare Services</b>			<b>Agricultural Food &amp; other Products</b>		
Max Healthcare Institute Ltd.		0.85	Ruchi Soya Industries Ltd.		0.23
Fortis Healthcare India Ltd		0.31	<b>Equity &amp; Equity related - Total</b>		
<b>Finance</b>			<b>92.75</b>		
Mahindra & Mahindra		3.11	<b>Mutual Fund Units</b>		
Financial Services Ltd.		2.05	Kotak Liquid Scheme		1.49
Shriram Transport Finance Co Ltd.		1.06	Direct Plan Growth		1.49
Shriram City Union Finance Ltd.		3.09	<b>Mutual Fund Units - Total</b>		
<b>Equity Derivative Exposuer is 2.79%</b>			<b>Futures</b>		
<b>Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 42.37, 27.19, 25.98, &amp; 4.46.</b>			Reliance Industries Ltd.-JUN2022		
			1.95		
			ICICI Bank Ltd.-JUN2022		
			0.84		
			<b>Triparty Repo</b>		
			5.48		
			<b>Net Current Assets/(Liabilities)</b>		
			0.28		
			<b>Grand Total</b>		
			100.00		

## SECTOR ALLOCATION (%)

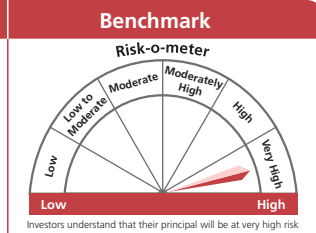
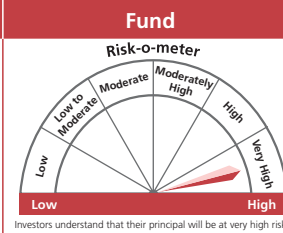


Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



**Kotak Multicap Fund NAV as on May 31, 2022:** ₹9.1600 (Reg-Plan-IDCW), ₹9.2700 (Dir-Plan-IDCW), ₹9.1600 (Growth Option), ₹9.2700 (Direct Growth Option)  
For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya\*  
 AAUM: ₹2,557.32 crs  
 AUM: ₹2,606.35 crs  
 Benchmark: Nifty 500 TRI  
 Allotment date: November 23, 2005  
 Folio count: 3,24,898

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	24.56%
<sup>5</sup> Beta	0.93
<sup>5</sup> Sharpe <sup>##</sup>	0.54
<sup>5</sup> Standard Deviation	20.97%
(P/E)	23.09
P/BV	3.42
IDCW Yield	0.88

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

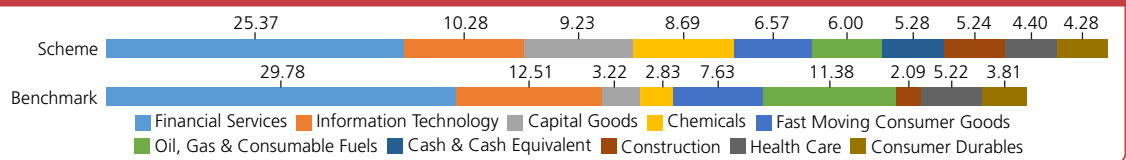
Regular: 2.00%; Direct: 0.75%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>		<b>20.40</b>	Ambuja Cements Ltd.		1.06
ICICI Bank Ltd.		7.22	Dalmia Bharat Limited		0.68
State Bank of India		5.03	The Ramco Cements Ltd		0.67
Axis Bank Ltd.		3.42	<b>Diversified FMCG</b>		<b>3.22</b>
HDFC Bank Ltd.		2.93	ITC Ltd.		3.22
AU Small Finance Bank Ltd.		1.80	<b>Finance</b>		<b>2.96</b>
<b>IT - Software</b>		<b>10.29</b>	Bajaj Finance Ltd.		2.22
Infosys Ltd.		4.62	Bajaj Finserv Ltd.		0.74
Tata Consultancy Services Ltd.		2.86	<b>Transport Services</b>		<b>2.02</b>
Wipro Ltd.		1.10	Blue Dart Express Ltd.		1.15
Tech Mahindra Ltd.		0.91	Container Corporation of India Ltd.		0.87
HCL Technologies Ltd.		0.80	<b>Fertilizers &amp; Agrochemicals</b>		<b>1.99</b>
<b>Chemicals &amp; Petrochemicals</b>		<b>6.69</b>	Coromandel International Ltd.		1.99
SRF Ltd.		3.50	<b>Ferrous Metals</b>		<b>1.96</b>
Linde India Ltd.		2.41	Jindal Steel & Power Ltd.		1.96
Solar Industries India Limited		0.78	<b>Telecom - Services</b>		<b>1.90</b>
<b>Construction</b>		<b>5.24</b>	Bharti Airtel Ltd		1.85
Larsen And Toubro Ltd.		3.65	Bharti Airtel Ltd - Partly Paid Shares		0.05
Kalpataru Power Transmission Ltd.		0.77	<b>Beverages</b>		<b>1.86</b>
Ashoka Buildcon Limited		0.47	United Spirits Ltd.		1.86
JMC Projects (India) Ltd.		0.35	<b>Automobiles</b>		<b>1.50</b>
<b>Industrial Products</b>		<b>5.10</b>	Bajaj Auto Ltd.		0.89
Cummins India Ltd.		1.67	Maruti Suzuki India Limited		0.61
SKF India Ltd		1.38	<b>Agricultural Food &amp; other Products</b>		<b>1.49</b>
Bharat Forge Ltd.		1.08	Balrampur Chini Mills Ltd.		1.32
Carborundum Universal Ltd.		0.97	Ruchi Soya Industries Ltd.		0.17
<b>Petroleum Products</b>		<b>5.05</b>	<b>Auto Components</b>		<b>1.15</b>
Reliance Industries Ltd.		5.05	Balkrishna Industries Ltd.		1.15
<b>Consumer Durables</b>		<b>4.66</b>	<b>Financial Technology (Fintech)</b>		<b>1.09</b>
Whirlpool of India Ltd.		1.07	PB Fintech Ltd.		1.09
Blue Star Ltd.		1.01	<b>Non - Ferrous Metals</b>		<b>0.97</b>
Sheela Foam Ltd		0.89	Hindalco Industries Ltd		0.97
V-Guard Industries Ltd.		0.77	<b>Gas</b>		<b>0.95</b>
Bata India Ltd.		0.54	Gujarat State Petronet Ltd.		0.95
Hawkins Cooker Ltd		0.38	<b>Retailing</b>		<b>0.86</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.39</b>	FSN E-Commerce Ventures Ltd.		0.86
Sun Pharmaceuticals Industries Ltd.		2.31	<b>Insurance</b>		<b>0.61</b>
Cipla Ltd.		1.14	Max Financial Services Ltd.		0.61
Zydus Lifesciences Limited		0.94	<b>Capital Markets</b>		<b>0.30</b>
<b>Electrical Equipment</b>		<b>4.13</b>	Prudent Corporate Advisory Services Ltd.		0.30
ABB India Ltd		2.10	<b>Equity &amp; Equity related - Total</b>		<b>94.71</b>
Thermax Ltd.		2.03	<b>Triparty Repo</b>		<b>5.22</b>
<b>Cement &amp; Cement Products</b>		<b>3.93</b>	<b>Net Current Assets/(Liabilities)</b>		<b>0.07</b>
Ultratech Cement Ltd.		1.52	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

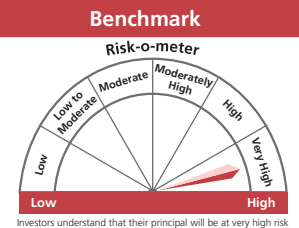
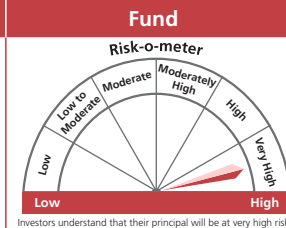
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	19,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	62,79,425	25,65,471	13,81,512	8,70,275	4,75,218	1,17,692
<b>Scheme Returns (%)</b>	<b>12.64</b>	<b>14.54</b>	<b>13.97</b>	<b>14.87</b>	<b>18.92</b>	<b>-3.56</b>
Nifty 500 (TRI) Returns (%)	12.58	14.00	14.11	14.80	19.69	-3.67
<b>Alpha</b>	<b>0.06</b>	<b>0.54</b>	<b>-0.14</b>	<b>0.07</b>	<b>-0.77</b>	<b>0.11</b>
Nifty 500 (TRI) (₹)#	62,42,251	24,92,337	13,88,253	8,68,734	4,80,343	1,17,618
Nifty 50 (TRI) (₹)^	60,42,273	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.24	13.42	14.02	14.59	18.06	-2.17

Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on May 31, 2022: ₹25.4440 (Reg-Plan-IDCW), ₹32.0940 (Dir-Plan-IDCW), ₹67.9860 (Growth Option) ₹76.6170 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager:** Ms. Shibani Kurian, Mr. Harish Krishnan & Mr. Arjun Khanna\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹2,171.07 crs  
**AUM:** ₹2,235.61 crs  
**Benchmark\*\*\*:** Nifty 500 TRI (Tier 1)  
Nifty 200 TRI (Tier 2)  
**Allotment date:** July 16, 2019  
**Folio count:** 91,810

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

Portfolio Turnover	23.48%
(P/E)	27.32
P/BV	3.55
IDCW Yield	0.72

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

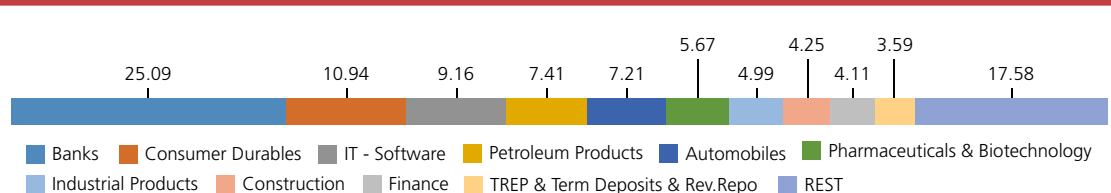
Regular: 2.13%; Direct: 0.50%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Larsen And Toubro Ltd.		
<b>Banks</b>			25.09		
ICICI Bank Ltd.			9.14		
State Bank Of India			5.64		
HDFC Bank Ltd.			5.17		
Axis Bank Ltd.			3.01		
AU Small Finance Bank Ltd.			2.13		
<b>Consumer Durables</b>			10.94		
Bata India Ltd.			3.09		
Sheela Foam Ltd			2.22		
Kajaria Ceramics Ltd.			2.16		
Orient Electric Ltd.			1.84		
Voltas Ltd.			1.63		
<b>IT - Software</b>			9.16		
Infosys Ltd.			6.67		
Wipro Ltd.			2.49		
<b>Petroleum Products</b>			7.41		
Reliance Industries Ltd.			7.41		
<b>Automobiles</b>			7.21		
Mahindra & Mahindra Ltd.			3.91		
Maruti Suzuki India Limited			3.30		
<b>Pharmaceuticals &amp; Biotechnology</b>			5.67		
Alkem Laboratories Ltd.			2.94		
Sun Pharmaceuticals Industries Ltd.			2.73		
<b>Industrial Products</b>			4.99		
Supreme Industries Limited			2.65		
Polycab India Ltd.			2.34		
<b>Construction</b>			4.25		
Finance			4.25		
Bajaj Finance Ltd.			2.66		
Aavas Financiers Ltd.			1.45		
<b>Cement &amp; Cement Products</b>			3.48		
The Ramco Cements Ltd			1.88		
Shree Cement Ltd.			1.60		
<b>Telecom - Services</b>			3.34		
Bharti Airtel Ltd			3.22		
Bharti Airtel Ltd -			0.12		
Partly Paid Shares			0.12		
<b>Chemicals &amp; Petrochemicals</b>			3.19		
SRF Ltd.			3.19		
<b>Beverages</b>			2.61		
United Breweries Ltd.			2.61		
<b>Aerospace &amp; Defense</b>			2.49		
Bharat Electronics Ltd.			2.49		
<b>Fertilizers &amp; Agrochemicals</b>			2.34		
P I Industries Ltd			2.34		
<b>Retailing</b>			0.14		
Zomato Ltd.			0.14		
<b>Equity &amp; Equity related - Total</b>			96.42		
<b>Triparty Repo</b>			3.59		
<b>Net Current Assets/ (Liabilities)</b>			-0.01		
<b>Grand Total</b>			100.00		

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	1 year
Total amount invested (₹)	3,50,000	1,20,000
Total Value as on May 31, 2022 (₹)	4,51,024	1,16,327
<b>Scheme Returns (%)</b>	<b>17.75</b>	<b>-5.65</b>
Nifty 500 TRI (%)	20.14	-3.67
<b>Alpha</b>	<b>-2.38</b>	<b>-1.97</b>
Nifty 500 TRI (₹)#	4,65,878	1,17,618
Nifty 200 (TRI) Returns (%)	19.26	-3.10
<b>Alpha</b>	<b>-1.51</b>	<b>-2.55</b>
Nifty 200 (TRI) Returns (₹)#	4,60,414	1,17,990
Nifty 50 (TRI) (₹)^	4,55,452	1,18,597
Nifty 50 (TRI) Returns (%)	18.47	-2.17

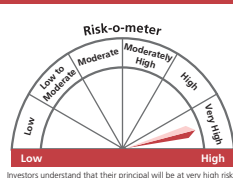
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

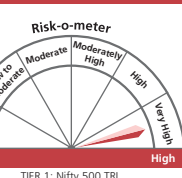
- Long term capital growth
- Investment in equity & equity related securities across market capitalisation in maximum 30 stocks

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

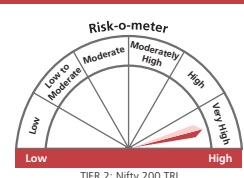
## Fund



## Benchmark



## Benchmark



Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on May 31, 2022: ₹15.3650 (Growth Option), ₹16.1430 (Direct Growth Option), ₹15.3650 (Reg-Plan-IDCW), ₹16.1430 (Dir-Plan-IDCW)

For Fund Manager experience, please refer page 78-80. \*\* Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

**Fund Manager:** Mr. Harish Krishnan & Mr. Arjun Khanna\*  
 (Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹1,511.60 crs  
**AUM:** ₹1,567.07 crs  
**Benchmark:** 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI.  
**Allotment date:** October 31, 2019  
**Folio count:** 72,494

### Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models. However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
**IDCW Frequency**  
 Trustee's Discretion  
**Ratios**

Portfolio Turnover	13.43%
--------------------	--------

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 2.03%; Direct: 0.47%

Data as on May 31, 2022

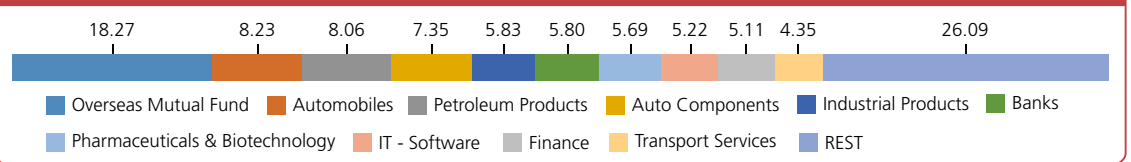
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Zomato Ltd.		0.81
<b>Automobiles</b>		<b>8.23</b>	CarTrade Tech Ltd		0.64
Maruti Suzuki India Limited		5.59	Indiamart intermesh Ltd.		0.43
Mahindra & Mahindra Ltd.		2.64	Medplus Health Services Ltd.		0.27
<b>Petroleum Products</b>		<b>8.06</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>2.48</b>
Reliance Industries Ltd.		8.06	Coromandel International Ltd.		1.51
<b>Auto Components</b>		<b>7.35</b>	P I Industries Ltd		0.97
Schaeffler India Ltd		2.35	<b>Chemicals &amp; Petrochemicals</b>		<b>2.17</b>
Sona BLW Precision Forgings Ltd		1.42	Solar Industries India Limited		2.17
Rolex Rings Ltd.		1.41	<b>Insurance</b>		<b>2.13</b>
Motherson Sumi Systems Ltd.		1.21	HDFC Life Insurance Company Ltd.		1.32
Motherson Sumi Wiring India Limited		0.59	ICICI Lombard General		
Igarashi Motors India Ltd.		0.37	Insurance Company Ltd		0.81
<b>Industrial Products</b>		<b>5.83</b>	<b>Realty</b>		<b>1.43</b>
Bharat Forge Ltd.		1.98	Mahindra Lifespace Developers Ltd		1.43
AIA Engineering Limited.		1.74	<b>Diversified</b>		<b>1.22</b>
Ratnamani Metals & Tubes Ltd.		1.19	3M India Ltd.		1.22
Carborundum Universal Ltd.		0.92	<b>Leisure Services</b>		<b>1.19</b>
<b>Banks</b>		<b>5.80</b>	Jubilant Foodworks Limited		1.19
HDFC Bank Ltd.		5.32	<b>Gas</b>		<b>0.97</b>
Fino Payments Bank Ltd		0.48	Gujarat State Petronet Ltd.		0.97
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>5.69</b>	<b>Entertainment</b>		<b>0.76</b>
Sun Pharmaceuticals Industries Ltd.		1.98	Zee Entertainment Enterprises Ltd		0.56
Gland Pharma Limited		1.41	Nazara Technologies Ltd.		0.20
Zydus Lifesciences Limited		1.33	<b>Capital Markets</b>		<b>0.60</b>
Divi s Laboratories Ltd.		0.97	Prudent Corporate		
<b>IT - Software</b>		<b>5.22</b>	Advisory Services Ltd.		0.60
Persistent Systems Limited		4.20	<b>Financial Technology (Fintech)</b>		<b>0.55</b>
Latent View Analytics Ltd		1.02	PB Fintech Ltd.		0.55
<b>Finance</b>		<b>5.11</b>	<b>IT - Services</b>		<b>0.27</b>
Bajaj Finance Ltd.		2.72	Affle (India) Ltd.		0.27
SBI Cards & Payment Services Pvt. Ltd.		1.82	<b>Equity &amp; Equity related - Total</b>		<b>79.58</b>
Aavas Financiers Ltd.		0.57	<b>Mutual Fund Units</b>		
<b>Transport Services</b>		<b>4.35</b>	CI Global Alpha Innovators		
Container Corporation of India Ltd.		2.18	Corp Class I **	Overseas Mutual Fund	12.38
Inter Globe Aviation Ltd		2.17	Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	5.89
<b>Consumer Durables</b>		<b>3.54</b>	<b>Mutual Fund Units - Total</b>		<b>18.27</b>
Titan Company Ltd.		3.54	<b>Futures</b>		
<b>Electrical Equipment</b>		<b>3.40</b>	Indiamart intermesh Ltd.-JUN2022		0.15
ABB India Ltd		1.78	<b>Triparty Repo</b>		<b>1.60</b>
Thermax Ltd.		1.62	<b>Net Current Assets/(Liabilities)</b>		<b>0.55</b>
<b>Retailing</b>		<b>3.23</b>	<b>Grand Total</b>		<b>100.00</b>
Trent Ltd		1.08			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

Equity Derivative Exposure is 0.15%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

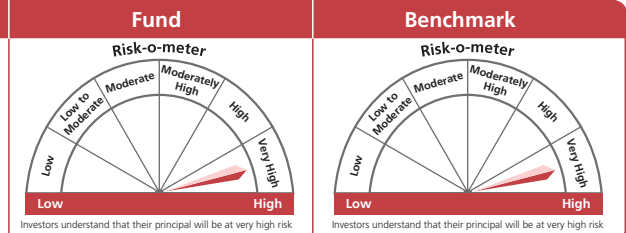
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,20,000	1,20,000
Total Value as on May 31, 2022 (₹)	4,22,725	1,13,564
<b>Scheme Returns (%)</b>	<b>21.59</b>	<b>-9.83</b>
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	20.55	-4.59
<b>Alpha</b>	<b>1.04</b>	<b>-5.24</b>
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%) (₹)#	4,17,442	1,17,022
Nifty 50 (TRI) (₹)^	4,08,508	1,18,597
Nifty 50 (TRI) Returns (%)	18.80	-2.17

Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

**Kotak Pioneer Fund NAV as on May 31, 2022:** ₹16.7710 (Reg-Plan-IDCW), ₹17.5400 (Dir-Plan-IDCW), ₹16.7710 (Growth Option), ₹17.5400 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

**Fund Manager:** Mr. Harsha Upadhyaya & Mr. Arjun Khanna\*  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹1,432.07 crs  
**AUM:** ₹1,429.53 crs  
**Benchmark:** Nifty 100 ESG Index TRI  
**Allotment date:** December 11, 2020  
**Folio count:** 52,181

### Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters.

However, there can be no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion  
Ratios

Portfolio Turnover	27.19%
--------------------	--------

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio\*\*

Regular: 2.08%; Direct: 0.38%

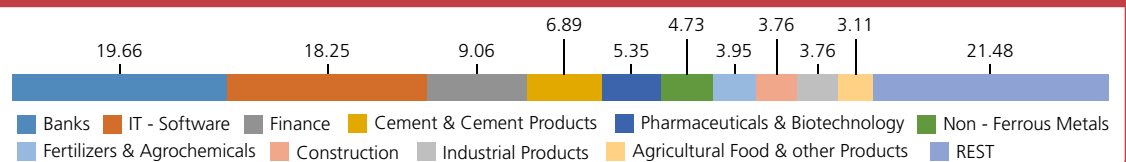
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Agricultural Food &amp; other Products</b>		
<b>Banks</b>			<b>3.11</b>		
ICICI Bank Ltd.		6.06	Balrampur Chini Mills Ltd.		3.11
State Bank Of India		5.73	<b>Chemicals &amp; Petrochemicals</b>		
HDFC Bank Ltd.		3.30	Linde India Ltd.		2.62
AU Small Finance Bank Ltd.		2.41	<b>Telecom - Services</b>		
Axis Bank Ltd.		2.16	Bharti Airtel Ltd		2.45
<b>IT - Software</b>			<b>18.25</b>		
Infosys Ltd.		7.36	Bharti Airtel Ltd -		
Tata Consultancy Services Ltd.		5.79	Partly Paid Shares		0.08
Wipro Ltd.		2.68	<b>Transport Services</b>		
Tech Mahindra Ltd.		2.06	Inter Globe Aviation Ltd		1.29
HCL Technologies Ltd.		0.36	Container Corporation of India Ltd.		1.14
<b>Finance</b>			<b>9.06</b>		
Bajaj Finance Ltd.		4.47	<b>Petroleum Products</b>		
HDFC Ltd.		3.23	Reliance Industries Ltd.		2.30
Bajaj Finserv Ltd.		1.36	<b>Consumer Durables</b>		
<b>Cement &amp; Cement Products</b>			<b>6.89</b>		
Ultratech Cement Ltd.		2.98	Bata India Ltd.		1.31
JK Cement Ltd.		1.50	VIP Industries Ltd.		0.90
Ambuja Cements Ltd.		1.43	<b>Automobiles</b>		
The Ramco Cements Ltd		0.98	Bajaj Auto Ltd.		1.49
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>5.35</b>		
Divi s Laboratories Ltd.		1.76	<b>Diversified FMCG</b>		
Abbott India Ltd.		1.24	Hindustan Unilever Ltd.		1.40
Sun Pharmaceuticals Industries Ltd.		1.20	<b>Ferrous Metals</b>		
Cipla Ltd.		1.15	Jindal Steel & Power Ltd.		1.32
<b>Non - Ferrous Metals</b>			<b>4.73</b>		
Hindalco Industries Ltd		4.73	<b>Auto Components</b>		
<b>Fertilizers &amp; Agrochemicals</b>			<b>3.95</b>		
Coromandel International Ltd.		3.14	Balkrishna Industries Ltd.		1.11
Dhanuka Agritech Ltd.		0.81	<b>Retailing</b>		
<b>Construction</b>			<b>4.73</b>		
Larsen And Toubro Ltd.		3.76	V-Mart Retail Ltd.		0.42
<b>Industrial Products</b>			<b>3.76</b>		
Supreme Industries Limited		1.59	Medplus Health Services Ltd.		0.24
Bharat Forge Ltd.		1.48	<b>Equity &amp; Equity related - Total</b>		
Ratnamani Metals & Tubes Ltd.		0.69	<b>96.59</b>		
			<b>Mutual Fund Units</b>		
			Kotak Liquid Scheme		
			Direct Plan Growth		
			0.75		
			<b>Mutual Fund Units - Total</b>		
			<b>0.75</b>		
			<b>Futures</b>		
			DR.Lal Pathlabs Ltd.-JUN2022		
			1.42		
			<b>Triparty Repo</b>		
			<b>2.94</b>		
			<b>Net Current Assets/ (Liabilities)</b>		
			<b>-0.28</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

Equity Derivative Exposure is 1.42%

## SECTOR ALLOCATION (%)



**Kotak ESG Opportunities Fund NAV as on May 31, 2022:** ₹10.9550 (Reg-Plan-IDCW), ₹11.2380 (Dir-Plan-IDCW), ₹10.9550 (Growth Option), ₹11.2380 (Direct Growth Option)  
For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

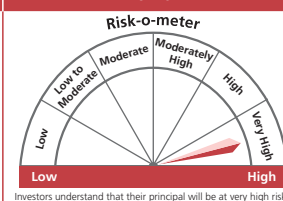
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

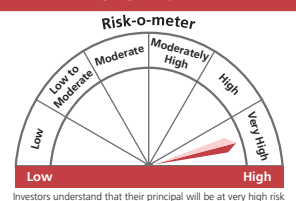
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Investors understand that their principal will be at very high risk

Investors understand that their principal will be at very high risk



# KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Ms. Shibani Kurian\*  
 AAUM: ₹1,202.73 crs  
 AUM: ₹1,227.77 crs  
 Benchmark\*\*\*: Nifty 500 TRI (Tier 1)  
 Nifty 100 TRI (Tier 2)  
 Allotment date: July 27, 2005  
 Folio count: 56,844

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related instruments. The Scheme will invest in stocks of companies, which are fundamentally sound but are undervalued. Undervalued stocks are stocks of those companies whose true long term potential is not yet recognised by the market. At times, the broad market takes time to appreciate the long-term potential of some fundamentally sound companies.

Stocks of such companies are traded at prices below their intrinsic value and are regarded as undervalued stocks.

We believe that, over a period of time, the price of a stock reflects the intrinsic value of the underlying company. Thus, the moving up of the price of the undervalued stock towards its intrinsic value will help us generate capital appreciation for investors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	18.18%
<sup>1</sup> Beta	0.99
<sup>1</sup> Sharpe#	0.50
<sup>1</sup> Standard Deviation	22.16%
(P/E)	20.87
P/BV	2.94
IDCW Yield	1.26

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

## Total Expense Ratio\*\*

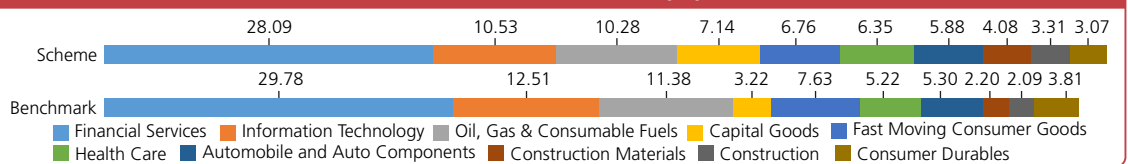
Regular: 2.28%; Direct: 0.90%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Banks</b>		<b>24.35</b>	Bharti Airtel Ltd		2.86
ICICI Bank Ltd.		7.82	Bharti Airtel Ltd - Partly Paid Shares		0.10
HDFC Bank Ltd.		4.22	<b>Insurance</b>		<b>2.89</b>
State Bank of India		4.16	SBI Life Insurance Company Ltd		1.50
Axis Bank Ltd.		3.06	Life Insurance Corporation		
Federal Bank Ltd.		1.83	Of India Ltd.		1.39
AU Small Finance Bank Ltd.		1.81	<b>Chemicals &amp; Petrochemicals</b>		<b>1.88</b>
IndusInd Bank Ltd.		0.98	SRF Ltd.		1.88
Kotak Mahindra Bank Ltd.		0.47	<b>Personal Products</b>		<b>1.73</b>
<b>IT - Software</b>		<b>10.54</b>	Godrej Consumer Products Ltd.		0.95
Infosys Ltd.		5.18	Emami Ltd.		0.78
Tata Consultancy Services Ltd.		2.69	<b>Ferrous Metals</b>		<b>1.69</b>
Persistent Systems Limited		1.61	Jindal Steel & Power Ltd.		1.32
HCL Technologies Ltd.		1.06	Tata Steel Ltd.		0.37
<b>Petroleum Products</b>		<b>9.00</b>	<b>Power</b>		<b>1.69</b>
Reliance Industries Ltd.		7.06	National Thermal Power Corporation Limited		1.69
Hindustan Petroleum Corporation Ltd		1.23	<b>Aerospace &amp; Defense</b>		<b>1.60</b>
Bharat Petroleum Corporation Ltd.		0.71	Bharat Electronics Ltd.		1.60
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>6.36</b>	<b>Beverages</b>		<b>1.54</b>
Sun Pharmaceuticals Industries Ltd.		2.33	United Breweries Ltd.		1.54
Torrent Pharmaceuticals Ltd.		1.14	<b>Auto Components</b>		<b>1.17</b>
Alkem Laboratories Ltd.		1.13	Motherson Sumi Systems Ltd.		0.87
Cipla Ltd.		0.70	Motherson Sumi Wiring India Limited		0.30
Dr Reddys Laboratories Ltd.		0.63	<b>Realty</b>		<b>1.10</b>
Zydus Lifesciences Limited		0.43	Oberoi Realty Ltd		1.10
<b>Industrial Products</b>		<b>5.55</b>	<b>Transport Services</b>		<b>1.06</b>
Cummins India Ltd.		2.08	Inter Globe Aviation Ltd		1.06
Supreme Industries Limited		1.79	<b>Gas</b>		<b>0.96</b>
Bharat Forge Ltd.		1.68	Gujarat State Petronet Ltd.		0.96
<b>Automobiles</b>		<b>4.72</b>	<b>Fertilizers &amp; Agrochemicals</b>		<b>0.83</b>
Mahindra & Mahindra Ltd.		2.44	Coromandel International Ltd.		0.83
Maruti Suzuki India Limited		2.28	<b>Finance</b>		<b>0.63</b>
<b>Cement &amp; Cement Products</b>		<b>4.09</b>	Aavas Financiers Ltd.		0.63
Ultratech Cement Ltd.		2.57	<b>Leisure Services</b>		<b>0.48</b>
Shree Cement Ltd.		1.21	Jubilant Foodworks Limited		0.48
The Ramco Cements Ltd		0.31	<b>Oil</b>		<b>0.32</b>
<b>Diversified FMCG</b>		<b>3.49</b>	Oil & Natural Gas Corporation Ltd.		0.32
ITC Ltd.		2.41	<b>Retailing</b>		<b>0.24</b>
Hindustan Unilever Ltd.		1.08	Medplus Health Services Ltd.		0.24
<b>Construction</b>		<b>3.31</b>	<b>Capital Markets</b>		<b>0.20</b>
Larsen And Toubro Ltd.		3.31	Prudent Corporate Advisory Services Ltd.		0.20
<b>Consumer Durables</b>		<b>3.08</b>	<b>Equity &amp; Equity related - Total</b>		<b>97.46</b>
Volitas Ltd.		1.11	<b>Triparty Repo</b>		<b>2.57</b>
Kajaria Ceramics Ltd.		1.00	<b>Net Current Assets/ (Liabilities)</b>		<b>-0.03</b>
Bata India Ltd.		0.50	<b>Grand Total</b>		<b>100.00</b>
Whirlpool of India Ltd.		0.47			
<b>Telecom - Services</b>		<b>2.96</b>			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	66,84,809	24,82,990	13,85,930	8,58,494	4,69,721	1,16,929
<b>Scheme Returns (%)</b>	<b>12.80</b>	<b>13.93</b>	<b>14.06</b>	<b>14.32</b>	<b>18.10</b>	<b>-4.73</b>
Nifty 500 (TRI) Returns (%)	12.63	14.00	14.11	14.80	19.69	-3.67
<b>Alpha</b>	<b>0.17</b>	<b>-0.07</b>	<b>-0.05</b>	<b>-0.48</b>	<b>-1.60</b>	<b>-1.06</b>
Nifty 500 (TRI) (₹)#	65,73,149	24,92,337	13,88,253	8,68,734	4,80,343	1,17,618
Nifty 100 (TRI) Returns (%)	12.66	13.54	13.75	14.20	17.91	-2.91
<b>Alpha</b>	<b>0.14</b>	<b>0.39</b>	<b>0.31</b>	<b>0.12</b>	<b>0.19</b>	<b>-1.82</b>
Nifty 100 (TRI) Returns (₹)#	65,90,938	24,31,290	13,70,693	8,56,020	4,68,466	1,18,118
Nifty 50 (TRI) (₹)^	63,86,488	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.34	13.42	14.02	14.59	18.06	-2.17

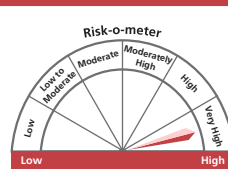
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

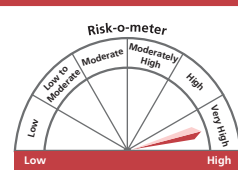
- Long term capital growth
- Investment in portfolio of predominantly equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

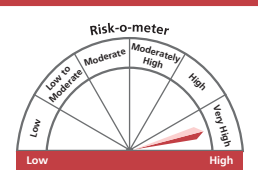
## Fund



## Benchmark



## Benchmark



Scheme Inception : - July 27,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style /strategy of the Fund Manager within the category.

Kotak India EQ Contra Fund NAV as on May 31, 2022: ₹27.0880 (Reg-Plan-IDCW), ₹31.6200 (Dir-Plan-IDCW), ₹78.5860 (Growth Option), ₹88.8580 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Fund Manager:	Mr. Harish Krishnan & Mr. Abhishek Bisen*
AAUM:	₹709.31 crs
AUM:	₹748.49 crs
Benchmark***:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	37,625

## Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	0.11%
--------------------	-------

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

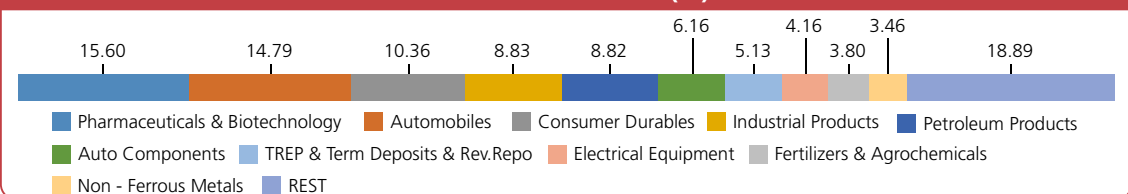
Regular: 2.35%; Direct: 0.67%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>15.60</b>		
Sun Pharmaceuticals Industries Ltd.		4.14	ABB India Ltd		2.43
Dr Reddys Laboratories Ltd.		4.09	Thermax Ltd.		1.73
Cipla Ltd.		2.98	<b>Fertilizers &amp; Agrochemicals</b>		
Zybus Lifesciences Limited		2.48	Coromandel International Ltd.		1.96
Gland Pharma Limited		1.91	P I Industries Ltd		1.84
<b>Automobiles</b>			<b>Non - Ferrous Metals</b>		
Maruti Suzuki India Limited		14.79	Hindalco Industries Ltd		3.46
Mahindra & Mahindra Ltd.		6.12	<b>Chemicals &amp; Petrochemicals</b>		
Tata Motors Ltd.		5.35	SRF Ltd.		1.65
Eicher Motors Ltd.		1.93	Solar Industries India Limited		1.14
<b>Consumer Durables</b>			<b>Construction</b>		
Bata India Ltd.		2.01	Larsen And Toubro Ltd.		2.65
V-Guard Industries Ltd.		1.72	<b>Ferrous Metals</b>		
Whirlpool of India Ltd.		1.70	Tata Steel Ltd.		2.40
Kajaria Ceramics Ltd.		1.52	<b>Cement &amp; Cement Products</b>		
Volta Ltd.		1.36	Ultratech Cement Ltd.		2.03
Dixon Technologies India Ltd.		1.29	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		
Amber Enterprises India Ltd.		0.76	Ashok Leyland Ltd.		1.84
<b>Industrial Products</b>			<b>Aerospace &amp; Defense</b>		
Carborundum Universal Ltd.		8.83	Bharat Electronics Ltd.		1.72
AIA Engineering Limited.		2.17	<b>Beverages</b>		
Bharat Forge Ltd.		1.98	United Breweries Ltd.		1.65
Cummins India Ltd.		1.88	<b>Personal Products</b>		
Supreme Industries Limited		1.51	Godrej Consumer Products Ltd.		1.54
<b>Petroleum Products</b>			<b>Diversified</b>		
Reliance Industries Ltd.		7.21	3M India Ltd.		1.35
Bharat Petroleum Corporation Ltd.		1.61	<b>Textiles &amp; Apparels</b>		
<b>Auto Components</b>			Garware Technical Fibres Ltd.		
Schaeffler India Ltd		6.16	<b>Equity &amp; Equity related - Total</b>		
Motherson Sumi Systems Ltd.		2.23	<b>95.16</b>		
Balkrishna Industries Ltd.		1.88	<b>Triparty Repo</b>		
Bosch Ltd.		1.56	<b>5.13</b>		
<b>Electrical Equipment</b>			<b>Net Current Assets/(Liabilities)</b>		
		0.49	<b>-0.29</b>		
		4.16	<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



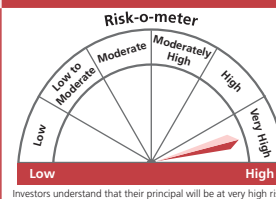
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

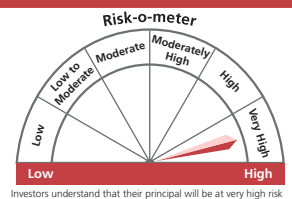
- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager:** Mr. Harish Krishnan & Mr. Arjun Khanna\*  
 (Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹524.67 crs  
**AUM:** ₹544.31 crs  
**Benchmark\*\*\*:** Nifty Infrastructure TRI (Tier 1)  
 India Infrastructure Index (Customised Index by IISL) (Tier 2)  
**Allotment date:** February 25, 2008  
**Folio count:** 21,346

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)  
**IDCW Frequency**  
 Trustee's Discretion

## Ratios

Portfolio Turnover	12.67%
<sup>5</sup> Beta	1.06
<sup>5</sup> Sharpe <sup>##</sup>	0.52
<sup>5</sup> Standard Deviation	25.64%
(P/E)	29.84
P/BV	3.79
IDCW Yield	0.69

Source: <sup>5</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above  
**Load Structure**

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

## Total Expense Ratio\*\*

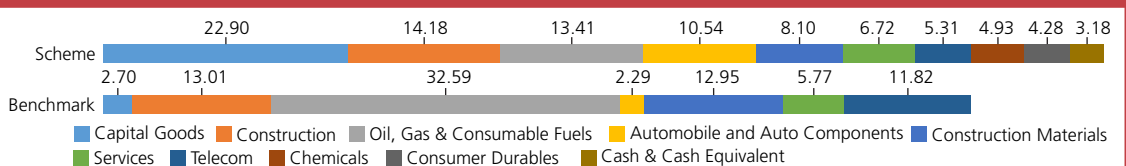
Regular: 2.48%; Direct: 1.16%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>		<b>16.03</b>	<b>Electrical Equipment</b>		<b>6.41</b>
<b>Industrial Products</b>			Thermax Ltd.		4.40
AIA Engineering Limited.		4.54	ABB India Ltd		2.01
Cummins India Ltd.		2.73	<b>Gas</b>		<b>6.13</b>
Ratnamani Metals & Tubes Ltd.		2.42	Indraprastha Gas Ltd.		3.82
Supreme Industries Limited		1.69	Gujarat Gas Ltd.		2.31
SKF India Ltd		1.65	<b>Petroleum Products</b>		<b>5.32</b>
Carborundum Universal Ltd.		1.34	Reliance Industries Ltd.		5.32
WPIL Ltd		1.27	<b>Telecom - Services</b>		<b>5.31</b>
APL Apollo Tubes Ltd.		0.39	Bharti Airtel Ltd		5.15
<b>Construction</b>		<b>14.17</b>	Bharti Airtel Ltd - Partly Paid Shares		0.16
Larsen And Toubro Ltd.		4.71	<b>Chemicals &amp; Petrochemicals</b>		<b>4.93</b>
PNC Infratech Ltd		2.25	Solar Industries India Limited		4.93
H G Infra Engineering Ltd.		2.20	<b>Consumer Durables</b>		<b>4.28</b>
JMC Projects (India) Ltd.		1.44	Kajaria Ceramics Ltd.		2.56
Rail Vikas Nigam Limited.		1.13	V-Guard Industries Ltd.		1.72
Kalpataru Power Transmission Ltd.		0.99	<b>Realty</b>		<b>2.74</b>
G R Infraprojects Limited		0.94	Mahindra Lifespace Developers Ltd		2.74
Techno Electric & Engineering Company Limited		0.51	<b>Power</b>		<b>2.44</b>
<b>Auto Components</b>		<b>10.54</b>	National Thermal Power Corporation Limited		2.44
Schaeffler India Ltd		6.34	<b>Oil</b>		<b>1.96</b>
Rolex Rings Ltd.		2.70	Hindustan Oil Exploration Company Ltd.		1.96
Motherson Sumi Systems Ltd.		0.84	<b>Industrial Manufacturing</b>		<b>1.21</b>
Bosch Ltd.		0.54	Teja Industries Ltd.		1.21
Motherson Sumi Wiring India Limited		0.12	<b>8.10</b>		
<b>Cement &amp; Cement Products</b>		<b>8.10</b>	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.52</b>
Ultratech Cement Ltd.		3.91	BEML Ltd.		0.52
Shree Cement Ltd.		2.84	<b>Equity &amp; Equity related - Total</b>		<b>96.80</b>
The Ramco Cements Ltd		1.35	<b>Triparty Repo</b>		<b>3.23</b>
<b>Transport Services</b>		<b>6.71</b>	<b>Net Current Assets/(Liabilities)</b>		<b>-0.03</b>
Container Corporation of India Ltd.		4.18	<b>Grand Total</b>		<b>100.00</b>
Inter Globe Aviation Ltd		2.53			

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

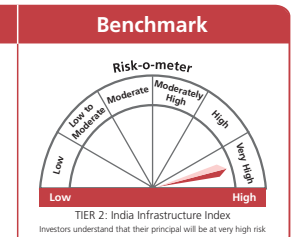
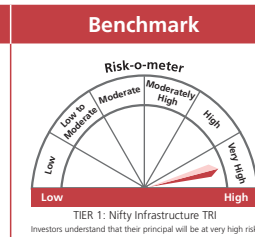
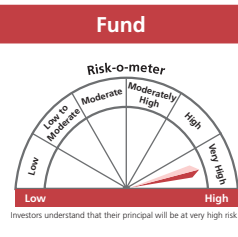
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	48,31,315	26,12,644	13,94,122	9,14,350	5,35,350	1,25,178
<b>Scheme Returns (%)</b>	<b>13.33</b>	<b>14.88</b>	<b>14.23</b>	<b>16.89</b>	<b>27.60</b>	<b>8.13</b>
Nifty Infrastructure (TRI) Returns (%)	7.74	10.89	13.06	15.49	22.29	3.47
<b>Alpha</b>	<b>5.59</b>	<b>3.99</b>	<b>1.16</b>	<b>1.40</b>	<b>5.31</b>	<b>4.67</b>
Nifty Infrastructure (TRI) (₹)#	30,86,459	21,11,835	13,37,544	8,83,589	4,97,984	1,22,223
India Infrastructure Index Returns (%)	6.78	8.50	9.64	11.69	19.72	1.42
<b>Alpha</b>	<b>6.56</b>	<b>6.37</b>	<b>4.59</b>	<b>5.20</b>	<b>7.88</b>	<b>6.71</b>
India Infrastructure Index Returns (₹)#	28,61,796	18,61,320	11,83,447	8,04,467	4,80,542	1,20,916
Nifty 50 (TRI) (₹)^	45,84,378	24,15,920	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	12.69	13.42	14.02	14.59	18.06	-2.17

## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\*As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Infrastructure & Economic Reform Fund NAV as on May 31, 2022: ₹25.7850 (Reg-Plan-IDCW), ₹36.0050 (Dir-Plan-IDCW), ₹32.2410 (Growth Option), ₹36.4210 (Direct Growth Option)**

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK INDIA GROWTH FUND SERIES 4

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Fund Manager: Mr. Devender Singhal\*  
 AAUM: ₹84.01 crs  
 AUM: ₹84.90 crs  
 Benchmark: Nifty 200 TRI  
 Allotment date: February 20, 2018  
 Folio count: 1,737

## Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A)Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Ratios

Portfolio Turnover	27.30%
--------------------	--------

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

## Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil. (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 1.28%; Direct: 0.34%

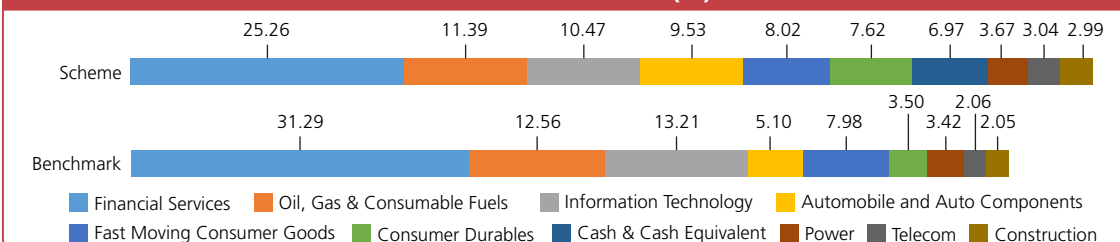
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Construction</b>		
<b>Banks</b>			<b>24.72</b>		
ICICI Bank Ltd.		9.04	Larsen And Toubro Ltd.		2.34
State Bank Of India		5.30	PNC Infratech Ltd		0.66
HDFC Bank Ltd.		3.27	<b>Leisure Services</b>		
Axis Bank Ltd.		3.01	<b>2.55</b>		
Bank Of Baroda		2.36	Barbeque Nation Hospitality Ltd.		1.58
Kotak Mahindra Bank Ltd.		1.74	Jubilant Foodworks Limited		0.97
<b>Petroleum Products</b>			<b>Personal Products</b>		
<b>11.39</b>			<b>1.86</b>		
Reliance Industries Ltd.		8.64	Emami Ltd.		1.86
Bharat Petroleum Corporation Ltd.		1.54	<b>Beverages</b>		
Hindustan Petroleum Corporation Ltd		1.21	<b>1.62</b>		
<b>IT - Software</b>			<b>Entertainment</b>		
<b>9.19</b>			<b>1.49</b>		
Persistent Systems Limited		6.54	Zee Entertainment Enterprises Ltd		1.49
Infosys Ltd.		1.68	<b>Aerospace &amp; Defense</b>		
Tech Mahindra Ltd.		0.97	<b>1.38</b>		
<b>Consumer Durables</b>			<b>IT - Services</b>		
<b>7.62</b>			<b>1.27</b>		
Pokarna Ltd.		3.79	Firstsource Solutions Ltd.		1.27
Century Plyboards (India) Ltd.		2.83	<b>Industrial Products</b>		
Greenply Industries Ltd.		1.00	<b>1.21</b>		
<b>Automobiles</b>			<b>Cement &amp; Cement Products</b>		
<b>6.32</b>			<b>1.15</b>		
Mahindra & Mahindra Ltd.		3.55	JK Cement Ltd.		1.15
Maruti Suzuki India Limited		2.77	<b>Pharmaceuticals &amp; Biotechnology</b>		
<b>Diversified FMCG</b>			<b>0.62</b>		
<b>4.54</b>			<b>0.62</b>		
ITC Ltd.		4.54	Zydus Lifesciences Limited		0.62
<b>Power</b>			<b>Finance</b>		
<b>3.67</b>			<b>0.53</b>		
National Thermal Power Corporation Limited		3.67	Mahindra & Mahindra Financial Services Ltd.		0.53
<b>Auto Components</b>			<b>Equity &amp; Equity related - Total</b>		
<b>3.22</b>			<b>90.39</b>		
Subros Ltd.		1.88	<b>Option</b>		
Varroc Engineering Ltd.		1.34	<b>3.22</b>		
<b>Telecom - Services</b>			<b>CNX NIFTY - 14500.000 - Put Option - December 2023</b>		
<b>3.04</b>			<b>2.64</b>		
Bharti Airtel Ltd		2.91	<b>Options - Total</b>		
Bharti Airtel Ltd - Partly Paid Shares		0.13	<b>2.64</b>		
			<b>Triparty Repo</b>		
			<b>4.71</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>2.26</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

Term Deposit as provided above is towards margin for derivatives transactions  
 Equity Derivative Exposure is 2.64%

## SECTOR ALLOCATION (%)



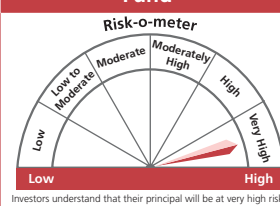
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

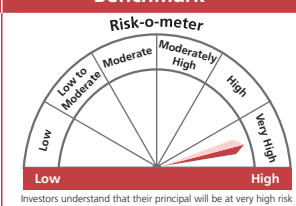
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

<b>Fund Manager:</b>	Mr. Pankaj Tibrewal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)	
<b>AAUM:</b>	₹2,499.98 crs
<b>AUM:</b>	₹2,558.80 crs
<b>Benchmark:</b>	NIFTY 50 Hybrid Composite Debt 65:35 Index
<b>Allotment date:</b>	November 25, 1999
<b>Folio count:</b>	74,518

## Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Half Yearly (25th of Mar/Sep)

## Ratios

Portfolio Turnover	5.97%
Portfolio Average Maturity	5.74 yrs
IRS Average Maturity*	0.30 yrs
Net Average Maturity	6.04 yrs
Portfolio Modified Duration	2.32 yrs
IRS Modified Duration*	0.28 yrs
Net Modified Duration	2.59 yrs
Portfolio Macaulay Duration	2.40 yrs
IRS Macaulay Duration*	0.29 yrs
Net Macaulay Duration	2.69 yrs
YTM	6.15%
<sup>1</sup> Beta	1.22
<sup>1</sup> Sharpe##	0.62
<sup>1</sup> Standard Deviation	18.09%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 2.08%; Direct: 0.66%

Data as on May 31, 2022

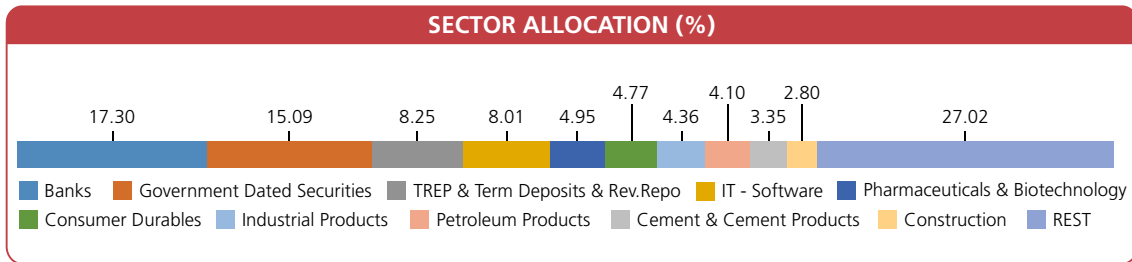
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Banks</b>					
ICICI Bank Ltd.		5.20	National Thermal Power Corporation Limited		1.07
HDFC Bank Ltd.		3.80			
State Bank Of India		3.33	<b>Gas</b>		<b>1.03</b>
Kotak Mahindra Bank Ltd.		2.25	Petronet LNG Ltd.		0.58
Axis Bank Ltd.		2.11	Gujarat Gas Ltd.		0.45
AU Small Finance Bank Ltd.		0.61	<b>Transport Services</b>		<b>0.68</b>
			Blue Dart Express Ltd.		0.68
<b>IT - Software</b>		<b>8.01</b>	<b>Personal Products</b>		<b>0.59</b>
Infosys Ltd.		4.23	Emami Ltd.		0.59
Tata Consultancy Services Ltd.		1.74	<b>Agricultural, Commercial &amp; Construction Vehicles</b>		<b>0.54</b>
Tech Mahindra Ltd.		1.22	V.S.T Tillers Tractors Ltd		0.54
Oracle Financial Services Software Ltd		0.82	<b>Non - Ferrous Metals</b>		<b>0.48</b>
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>4.95</b>	Hindalco Industries Ltd		0.48
Sun Pharmaceuticals Industries Ltd.		1.44	<b>Capital Markets</b>		<b>0.41</b>
Dr Reddys Laboratories Ltd.		1.13	Prudent Corporate Advisory Services Ltd.		0.41
Cipla Ltd.		0.95	<b>Ferrous Metals</b>		<b>0.40</b>
Torrent Pharmaceuticals Ltd.		0.93	Shyam Metals and Energy Ltd		0.40
Zydus Lifesciences Limited		0.50	<b>Equity &amp; Equity related - Total</b>		<b>74.52</b>
<b>Consumer Durables</b>		<b>4.77</b>	<b>Mutual Fund Units</b>		
Century Plyboards (India) Ltd.		2.13	Brookfield India Real Estate Trust	Realty	0.28
Sheela Foam Ltd		1.52	<b>Mutual Fund Units - Total</b>		<b>0.28</b>
Kajaria Ceramics Ltd.		0.59	<b>Debt Instruments</b>		
Whirlpool of India Ltd.		0.53	<b>Debentures and Bonds</b>		
<b>Industrial Products</b>		<b>4.36</b>	<b>Corporate Debt/ Financial Institutions</b>		
Supreme Industries Limited		1.30	LIC Housing Finance Ltd.	CRISIL AAA	0.02
Bharat Forge Ltd.		1.29	<b>Corporate Debt/Financial Institutions - Total</b>		<b>0.02</b>
Cummins India Ltd.		1.18	<b>Public Sector Undertakings</b>		
Carborundum Universal Ltd.		0.59	U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	0.74
<b>Petroleum Products</b>		<b>4.10</b>	THDC India Ltd. (THDCIL) ( )	ICRA AA	0.38
Reliance Industries Ltd.		2.78	<b>Public Sector Undertakings - Total</b>		<b>1.12</b>
Bharat Petroleum Corporation Ltd.		0.69	<b>Government Dated Securities</b>		
Indian Oil Corporation Ltd		0.63	5.53% Central Government(^)	SOV	4.99
<b>Cement &amp; Cement Products</b>		<b>3.35</b>	7.1% Central Government	SOV	4.45
Shree Cement Ltd.		1.29	6.54% Central Government	SOV	1.84
JK Cement Ltd.		1.26	4.81% Central Government	SOV	0.97
The Ramco Cements Ltd		0.80	6.1% Central Government	SOV	0.71
<b>Construction</b>		<b>2.80</b>	4.93% Central Government	SOV	0.60
Larsen And Toubro Ltd.		1.62	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.48
Techno Electric & Engineering Company Limited		0.87	6.67% Central Government	SOV	0.23
JMC Projects (India) Ltd.		0.31	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.19
<b>Chemicals &amp; Petrochemicals</b>		<b>2.57</b>	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.09
Solar Industries India Limited		1.72	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.09
Galaxy Surfactants Ltd.		0.85	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.09
<b>Realty</b>		<b>2.17</b>	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.04
Mahindra Lifespace Developers Ltd		1.51	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.04
Obero Realty Ltd		0.66	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.04
<b>Auto Components</b>		<b>2.27</b>	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.03
Schaeffler India Ltd		1.36	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.03
Motherson Sumi Systems Ltd.		0.83	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.03
Rolex Rings Ltd.		0.08	GS CG 23/12/2025 - (STRIPS)	SOV	0.03
<b>Diversified FMCG</b>		<b>2.20</b>	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.02
ITC Ltd.		1.58	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.02
Hindustan Unilever Ltd.		0.62	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.02
<b>Electrical Equipment</b>		<b>2.17</b>	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.02
Thermax Ltd.		2.17	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.01
<b>Automobiles</b>		<b>2.15</b>	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01
Maruti Suzuki India Limited		1.18	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.01
Mahindra & Mahindra Ltd.		0.97	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.01
<b>Beverages</b>		<b>1.85</b>	<b>Government Dated Securities - Total</b>		<b>15.09</b>
United Spirits Ltd.		1.85	<b>Triparty Repo</b>		<b>8.25</b>
<b>Insurance</b>		<b>1.50</b>	<b>Net Current Assets/ (Liabilities)</b>		<b>0.72</b>
ICICI Lombard General Insurance Company Ltd		0.87	<b>Grand Total</b>		<b>100.00</b>
Life Insurance Corporation Of India Ltd.		0.33			
HDFC Life Insurance Company Ltd.		0.30			
<b>Fertilizers &amp; Agrochemicals</b>		<b>1.42</b>			
Coromandel International Ltd.		0.87			
P I Industries Ltd		0.55			
<b>Finance</b>		<b>1.38</b>			
HDFC Ltd.		1.38			

Term Deposit as provided above is towards margin for derivatives transactions

# KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	9,10,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	14,85,100	13,38,396	8,62,515	4,73,243	1,19,841
<b>Scheme Returns (%)</b>	<b>12.64</b>	<b>13.08</b>	<b>14.51</b>	<b>18.63</b>	<b>-0.25</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	11.63	11.96	12.19	13.43	-1.75
<b>Alpha</b>	<b>1.01</b>	<b>1.12</b>	<b>2.32</b>	<b>5.19</b>	<b>1.51</b>
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	14,27,770	12,85,947	8,14,606	4,39,584	1,18,868
Nifty 50 (TRI) (₹)^	15,32,891	13,83,842	8,64,352	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	13.45	14.02	14.59	18.06	-2.17

Product Label as on 31st May, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \* All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 3.92% of the net assets.

**Kotak Equity Hybrid Fund NAV as on May 31, 2022:** ₹22.6920 (Reg-Plan-IDCW), ₹26.6410 (Dir-Plan-IDCW), ₹38.6120 (Growth Option) ₹43.4600 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

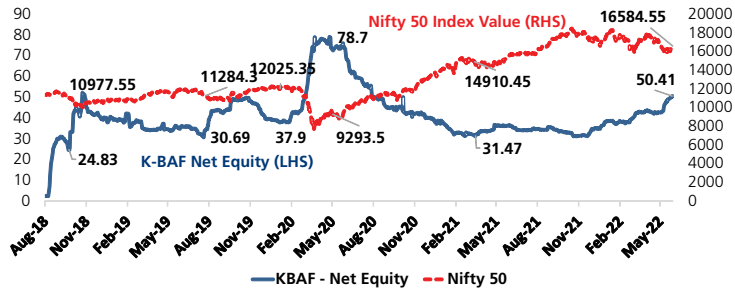
# KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager:** Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna\*  
 (Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹13,398.68 crs  
**AUM:** ₹13,666.81 crs  
**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index  
**Allotment date:** August 3, 2018  
**Folio count:** 2,30,802

## Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st May 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

### Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover	27.53%
Portfolio Average Maturity	6.77 yrs
IRS Average Maturity*	0.09 yrs
Net Average Maturity	6.87 yrs
Portfolio Modified Duration	2.83 yrs
IRS Modified Duration*	0.09 yrs
Net Modified Duration	2.92 yrs
Portfolio Macaulay Duration	2.93 yrs
IRS Macaulay Duration*	0.09 yrs
Net Macaulay Duration	3.02 yrs
YTM	6.42%
<sup>1</sup> Beta	1.13
<sup>1</sup> Sharpe**	0.80
<sup>1</sup> Standard Deviation	13.08%

Source: <sup>1</sup>ICRA MFI Explorer.

### Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above  
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

### Total Expense Ratio\*\*

Regular: 1.72%; Direct: 0.45%

Data as on May 31, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Reliance Industries Ltd.	Petroleum Products	3.62	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.40	-3.40
ICICI Bank Ltd.	Banks	3.08	
HDFC Bank Ltd.	Banks	2.72	
Infosys Ltd.	IT - Software	2.61	
Axis Bank Ltd.	Banks	1.67	
Maruti Suzuki India Limited	Automobiles	1.63	
Adani Enterprises Ltd.	Metals & Minerals Trading	1.62	-1.63
Larsen And Toubro Ltd.	Construction	1.59	
Tata Steel Ltd.	Ferrous Metals	1.53	-1.45
Others		43.69	-10.36
<b>Equity &amp; Equity related - Total</b>		<b>67.16</b>	<b>-16.84</b>
<b>Mutual Fund Units</b>			
<b>Debt Instruments</b>		<b>2.66</b>	
<b>Debentures and Bonds</b>		<b>1.43</b>	
<b>Government Dated Securities</b>		<b>20.48</b>	
<b>Triparty Repo</b>		<b>8.04</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>0.23</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

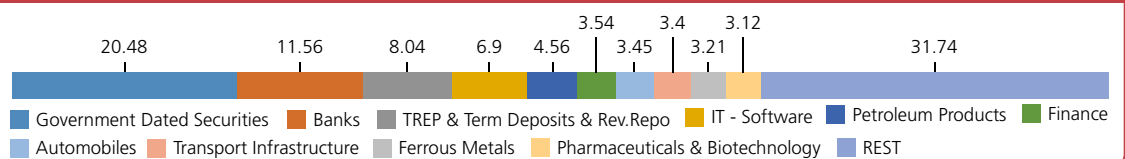
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.  
Equity Derivative Exposure is 16.84%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

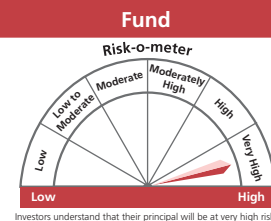
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,60,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	5,62,612	4,21,761	1,19,798
<b>Scheme Returns (%)</b>	<b>10.51</b>	<b>10.58</b>	<b>-0.31</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	11.39	11.36	-1.61
<b>Alpha</b>	<b>-0.88</b>	<b>-0.78</b>	<b>1.29</b>
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	5,71,971	4,26,589	1,18,962
Nifty 50 (TRI) (₹)^	6,25,114	4,69,460	1,18,597
Nifty 50 (TRI) Returns (%)	16.17	18.06	-2.17

### Product Label as on 31st May, 2022

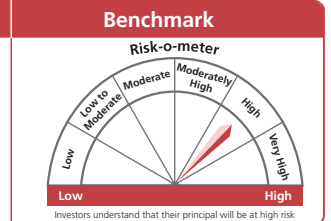
This product is suitable for investors who are seeking\*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at very high risk



Investors understand that their principal will be at high risk

Scheme Inception :- August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. \*All payouts during the period have been invested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. (\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 1.47% of the net assets.

Kotak Balanced Advantage Fund NAV as on May 31, 2022: ₹14.1670 (Reg-Plan-IDCW), ₹14.8220 (Dir-Plan-IDCW), ₹14.1670 (Growth Option) ₹14.8220 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. Mr. Hiten Shah has been managing the fund since 03/10/2019. \*\* Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77. @ Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

# KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

(Erstwhile known as Kotak Asset Allocator Fund)

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment style For Equity:

Value	Blend	Growth	Size
			Large
			Medium
			Small

**Fund Manager:** Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹597.87 crs  
**AUM:** ₹600.13 crs  
**Benchmark:** 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index  
**Allotment date:** August 9, 2004  
**Folio count:** 22,283

### Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Ratios

<sup>1</sup> Beta	1.21
<sup>2</sup> Sharpe##	0.95
<sup>3</sup> Standard Deviation	13.62%

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

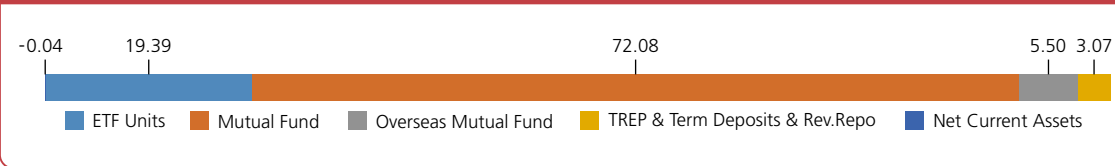
Regular:0.96%; Direct: 0.13%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Mutual Fund Units</b>			Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	5.50
Kotak Bluechip Fund	Mutual Fund	24.69	Kotak Small Cap Fund	Mutual Fund	3.00
Kotak Emerging Equity Scheme Direct Growth	Mutual Fund	22.08	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund	0.74
Kotak Bond Direct Plan Growth	Mutual Fund	14.98	<b>Mutual Fund Units - Total</b>		<b>96.97</b>
Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	10.21	<b>Triparty Repo</b>		<b>3.07</b>
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	9.18	<b>Net Current Assets/ (Liabilities)</b>		<b>-0.04</b>
Kotak Infrastructure & Economic Reform Fund Direct Growth	Mutual Fund	6.59	<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



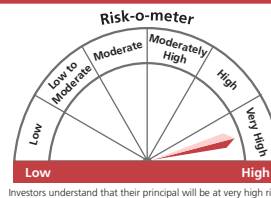
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

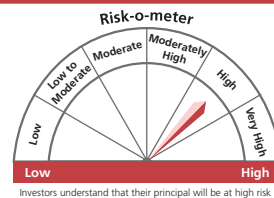
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Multi Asset Allocator Fund of Fund - Dynamic (Erstwhile known as Kotak Asset Allocator Fund) NAV as on May 31, 2022:** ₹129.2810 (Reg-Plan-IDCW), ₹137.1620 (Dir-Plan-IDCW), ₹132.8140 (Growth Option), ₹139.6750 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.



# KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

**Fund Manager:** Mr. Devender Singhal,  
Mr. Abhishek Bisen,  
Mr. Hiten Shah &  
Mr. Arjun Khanna\*

(Dedicated Fund manager for investments in foreign securities)

**AAUM:** ₹1,861.54 crs  
**AUM:** ₹1,890.13 crs

**Benchmark\*\*\*:** NIFTY Equity Savings (Tier 1)  
75% NIFTY 50  
ARBITRAGE, 25%  
Nifty 50 TRI (Tier 2)

**Allotment date:** October 13, 2014  
**Folio count:** 18,222

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every month)

## Ratios

Portfolio Turnover	37.50%
Portfolio Average Maturity	3.10 yrs
IRS Average Maturity*	-
Net Average Maturity	3.10 yrs
Portfolio Modified Duration	0.11 yrs
IRS Modified Duration*	-
Net Modified Duration	0.11 yrs
Portfolio Macaulay Duration	0.11 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.11 yrs
YTM	4.95%
<sup>1</sup> Beta	1.04
<sup>1</sup> Sharpe##	0.54
<sup>1</sup> Standard Deviation	8.35%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches  
Ideal Investments Horizon: 3 years & above

## Load Structure

Entry Load: Nil.

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: Nil

## Total Expense Ratio\*\*

Regular: 2.14%; Direct: 1.14%

Data as on May 31, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	4.97	-4.96
ITC Ltd.	Diversified FMCG	3.02	
ICICI Bank Ltd.	Banks	2.98	-2.98
Adani Enterprises Ltd.	Metals & Minerals Trading	2.91	-2.93
Reliance Industries Ltd.	Petroleum Products	2.72	
Maruti Suzuki India Limited	Automobiles	2.70	
Canara Bank	Banks	2.65	-2.58
ICICI Bank Ltd.	Banks	2.25	
Grasim Industries Ltd.	Cement & Cement Products	2.08	-2.08
Life Insurance Corporation Of India Ltd.	Insurance	2.04	
Others		38.84	-18.80
<b>Equity &amp; Equity related - Total</b>		<b>67.16</b>	<b>-34.33</b>
<b>Mutual Fund Units</b>		<b>13.71</b>	
<b>Government Dated Securities</b>		<b>6.26</b>	
<b>Triparty Repo</b>		<b>7.47</b>	
<b>Net Current Assets/(Liabilities)</b>		<b>5.40</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

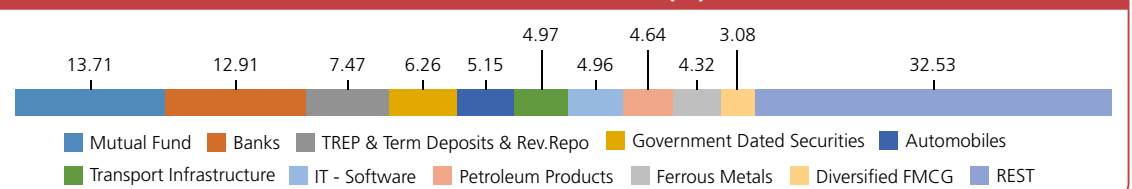
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposer is 34.33%

## SECTOR ALLOCATION (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

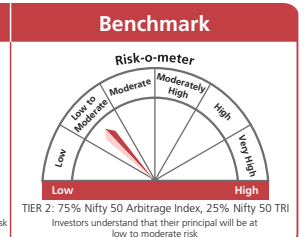
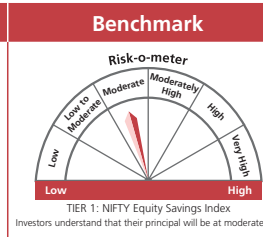
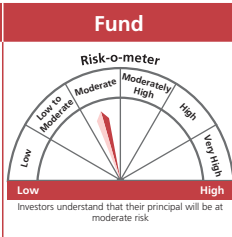
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	9,20,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	12,84,215	11,41,931	7,48,911	4,18,080	1,22,980
<b>Scheme Returns (%)</b>	<b>8.54</b>	<b>8.63</b>	<b>8.81</b>	<b>9.98</b>	<b>4.66</b>
Nifty Equity Savings Index (%)	8.84	8.97	8.97	9.36	1.19
<b>Alpha</b>	<b>-0.30</b>	<b>-0.34</b>	<b>-0.16</b>	<b>0.62</b>	<b>3.46</b>
Nifty Equity Savings Index (₹)#	12,99,675	11,55,838	7,51,983	4,14,296	1,20,768
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI Returns (%)	7.06	7.11	7.10	7.44	2.76
<b>Alpha</b>	<b>1.47</b>	<b>1.52</b>	<b>1.71</b>	<b>2.54</b>	<b>1.89</b>
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 (₹)#	12,11,945	10,81,653	7,17,553	4,02,736	1,21,774
CRISIL 10 Year Gilt Index (₹)^	11,06,224	9,82,826	6,56,067	3,62,041	1,16,112
CRISIL 10 Year Gilt Index (%)	4.73	4.42	3.53	0.37	-5.98

## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. \*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

\*\*\* As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

**Kotak Equity Savings Fund NAV as on May 31, 2022:** ₹18.4998 (Growth Option), ₹13.6449 (Monthly-Reg-Plan-DCW), ₹19.6448 (Direct Growth Option), ₹14.2258 (Monthly-Dir-Plan-DCW)

For Fund Manager experience, please refer page 78-80, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah.

## Risk rate assumed to be 4.27% (FBIIL Overnight MIBOR rate as on 31st May 2022). \*\* Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Maturity			Volatility
Value	Blend	Growth	Short	Medium	Long	
						Low
						Medium
						High

**Fund Manager:** Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra\*

(Dedicated fund manager for investments in foreign securities)

**AAUM:** ₹1,447.82 crs

**AUM:** ₹1,456.69 crs

**Benchmark:** CRISIL Hybrid 85+15 - Conservative Index

**Allotment date:** December 02, 2003

**Folio count:** 24,945

## Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	6.79 yrs
IRS Average Maturity*	0.18 yrs
Net Average Maturity	6.97 yrs
Portfolio Modified Duration	2.61 yrs
IRS Modified Duration*	0.16 yrs
Net Modified Duration	2.78 yrs
Portfolio Macaulay Duration	2.71 yrs
IRS Macaulay Duration*	0.17 yrs
Net Macaulay Duration	2.88 yrs
YTM	6.61%
*Standard Deviation	4.44%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.84%; Direct: 0.45%

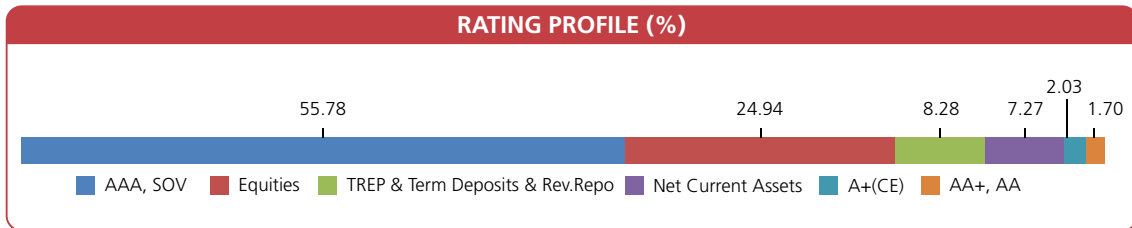
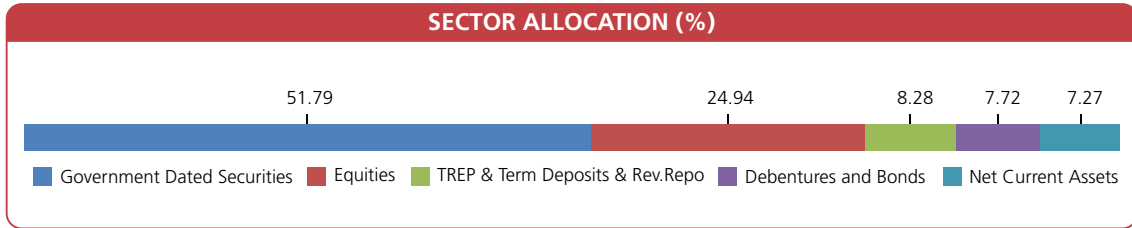
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Finance</b>		<b>0.23</b>
<b>Banks</b>		<b>5.39</b>	Shriram City Union Finance Ltd.		0.18
<b>ICICI Bank Ltd.</b>		<b>1.91</b>	Mahindra & Mahindra Financial Services Ltd.		0.05
State Bank Of India		1.36	<b>IT - Services</b>		<b>0.22</b>
HDFC Bank Ltd.		0.67	Firstsource Solutions Ltd.		0.22
Kotak Mahindra Bank Ltd.		0.57	<b>Aerospace &amp; Defense</b>		<b>0.16</b>
Bank Of Baroda		0.48	Bharat Electronics Ltd.		0.16
Axis Bank Ltd.		0.40	<b>Ferrous Metals</b>		<b>0.10</b>
<b>Petroleum Products</b>		<b>2.49</b>	Jindal Steel & Power Ltd.		0.10
Reliance Industries Ltd.		2.00	<b>Food Products</b>		<b>0.06</b>
Indian Oil Corporation Ltd		0.24	Prataap Snacks Ltd		0.06
Bharat Petroleum Corporation Ltd.		0.14	<b>Equity &amp; Equity related - Total</b>		<b>24.94</b>
Hindustan Petroleum Corporation Ltd		0.11	<b>Debt Instruments</b>		
<b>Automobiles</b>		<b>2.40</b>	<b>Debentures and Bonds</b>		
Maruti Suzuki India Limited		1.63	<b>Government Dated Securities</b>		
Mahindra & Mahindra Ltd.		0.53	5.53% Central Government(^)	SOV	16.83
Tata Motors Ltd - DVR		0.15	7.10% Central Government	SOV	10.54
Tata Motors Ltd.		0.09	6.1% Central Government	SOV	6.65
<b>Diversified FMCG</b>		<b>2.03</b>	6.54% Central Government	SOV	5.10
ITC Ltd.		2.03	4.93% Central Government	SOV	3.98
<b>IT - Software</b>		<b>1.47</b>	4.81% Central Government	SOV	3.08
Persistent Systems Limited		1.02	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.08
Tata Consultancy Services Ltd.		0.23	7.95% Central Government	SOV	0.70
Infosys Ltd.		0.22	6.67% Central Government	SOV	0.66
<b>Consumer Durables</b>		<b>1.38</b>	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.41
Pokarna Ltd.		0.54	8.27% Rajasthan State		
Century Plyboards (India) Ltd.		0.43	Govt-Rajasthan	SOV	0.35
Bata India Ltd.		0.26	7.76% Madhya Pradesh State		
Greenply Industries Ltd.		0.15	Govt-Madhy Pradesh	SOV	0.35
<b>Leisure Services</b>		<b>1.24</b>	8.42% Tamil Nadu State		
Sapphire Foods India Ltd.		0.74	Govt-Tamil Nadu	SOV	0.25
Jubilant Foodworks Limited		0.28	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.19
Barbeque Nation Hospitality Ltd.		0.22	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.18
<b>Power</b>		<b>0.98</b>	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.18
National Thermal Power Corporation Limited		0.98	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.12
<b>Industrial Products</b>		<b>0.79</b>	8.13% Central Government	SOV	0.11
Cummins India Ltd.		0.56	6.84% Gujarat State		
Ksb Ltd		0.23	Govt-Gujarat	SOV	0.10
<b>Cement &amp; Cement Products</b>		<b>0.72</b>	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.09
The Ramco Cements Ltd		0.27	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.08
Ambuja Cement Ltd.		0.25	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.08
Ultratech Cement Ltd.		0.13	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.08
JK Cement Ltd.		0.07	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
<b>Telecom - Services</b>		<b>0.69</b>	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.07
Bharti Airtel Ltd		0.66	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.06
Bharti Airtel Ltd - Partly Paid Shares		0.03	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
<b>Beverages</b>		<b>0.58</b>	GS CG 23/12/2025 - (STRIPS)	SOV	0.05
United Spirits Ltd.		0.32	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
United Breweries Ltd.		0.26	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
<b>Auto Components</b>		<b>0.57</b>	8.92% Punjab State Govt-Punjab	SOV	0.03
Subros Ltd.		0.43	8.90% Maharashtra State		
Varroc Engineering Ltd.		0.14	Govt-Maharashtra	SOV	0.03
<b>Chemicals</b>		<b>0.57</b>	8.86% Punjab State Govt-Punjab	SOV	0.03
Aether Industries Ltd.		0.57	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
<b>Pharmaceuticals &amp; Biotechnology</b>		<b>0.48</b>	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
Ami Organics Ltd		0.15	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
Eris Lifesciences Ltd.		0.15	8.92% Kerala State Govt-Kerala		
Gland Pharma Limited		0.13	Govt-Maharashtra	SOV	0.02
Zydus Lifesciences Limited		0.05	<b>Government Dated Securities - Total</b>		<b>51.79</b>
<b>Personal Products</b>		<b>0.43</b>	<b>Public Sector Undertakings</b>		
Emami Ltd.		0.43	U P Power Corporation Ltd ( Guaranteed		
<b>Construction</b>		<b>0.41</b>	By UP State Government )	CRISIL A+(CE)	2.03
PNC Infratech Ltd		0.18	Power Finance Corporation Ltd.	CRISIL AAA	1.66
KNR Constructions Ltd.		0.16	THDC India Ltd. (THDCIL)	ICRA AA	1.65
Larsen And Toubro Ltd.		0.07	Power Finance Corporation Ltd.	CRISIL AAA	0.33
<b>Capital Markets</b>		<b>0.33</b>	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.29
Prudent Corporate Advisory Services Ltd.		0.33	Rural Electrification Corporation Ltd.	CRISIL AAA	0.04
<b>Healthcare Services</b>		<b>0.32</b>	<b>Public Sector Undertakings - Total</b>		<b>6.00</b>
Fortis Healthcare India Ltd		0.32	<b>Corporate Debt/ Financial Institutions</b>		
<b>Realty</b>		<b>0.31</b>	EMBASSY OFFICE PARKS REIT	CRISIL AAA	1.67
Mahindra Lifespace Developers Ltd		0.31	Hindalco Industries Ltd.	CRISIL AA+	0.05
<b>Entertainment</b>		<b>0.30</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>1.72</b>
Zee Entertainment Enterprises Ltd		0.30	<b>Triparty Repo</b>		<b>8.28</b>
<b>Insurance</b>		<b>0.29</b>	<b>Net Current Assets/(Liabilities)</b>		<b>7.27</b>
Life Insurance Corporation Of India Ltd.		0.29	<b>Grand Total</b>		<b>100.00</b>

# KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	52,16,469	19,38,249	11,55,796	7,57,409	4,16,664	1,20,013
<b>Scheme Returns (%)</b>	<b>8.53</b>	<b>9.27</b>	<b>8.97</b>	<b>9.26</b>	<b>9.75</b>	<b>0.02</b>
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.52	8.61	7.96	7.52	6.08	-1.85
<b>Alpha</b>	<b>NA</b>	<b>0.67</b>	<b>1.01</b>	<b>1.74</b>	<b>3.67</b>	<b>1.87</b>
CRISIL Hybrid 85+15 - Conservative Index (₹)#	52,14,347	18,71,219	11,14,715	7,25,193	3,94,695	1,18,807
CRISIL 10 Year Gilt Index (₹)^	39,65,011	15,90,277	9,82,864	6,56,160	3,62,179	1,16,160
CRISIL 10 Year Gilt Index Returns (%)	5.91	5.50	4.43	3.54	0.39	-5.91

Product Label as on 31st May, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income &amp; capital growth over a long term horizon</li> <li>Investment in a portfolio of debt instruments with a moderate exposure in equity &amp; equity related instruments</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk</p>	<p>Investors understand that their principal will be at moderately high risk</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.  
 Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 6.88% of the net assets.  
**Kotak Debt Hybrid Fund NAV as on May 31, 2022:** ₹42.0611 (Growth Option), ₹46.6627 (Direct Growth Option), ₹12.2657 (Monthly-Reg-Plan-IDCW), ₹13.0724 (Monthly-Dir-Plan-IDCW)  
 For Fund Manager experience, please refer page 78-80. ##Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022).\*\*Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Hiten Shah\*

**AAUM:** ₹25,242.05 crs

**AUM:** ₹26,009.81 crs

**Benchmark:** Nifty 50 Arbitrage Index

**Allotment date:** September 29, 2005

**Folio count:** 48,885

## Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

## Ratios

Portfolio Turnover	486.49%
Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	4.11%
<sup>1</sup> Beta	0.61
<sup>2</sup> Sharpe##	0.04
<sup>3</sup> Standard Deviation	0.73%

Source: <sup>1</sup>ICRA MFI Explorer.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

## Total Expense Ratio\*\*

Regular: 1.01%; Direct: 0.43%

Data as on May 31, 2022

## Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
<b>Equity &amp; Equity related</b>			
HDFC Bank Ltd.	Banks	4.09	-4.09
ICICI Bank Ltd.	Banks	2.30	-2.30
HDFC Ltd.	Finance	1.92	-1.93
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	1.84	-1.83
Adani Enterprises Ltd.	Metals & Minerals Trading	1.75	-1.76
HCL Technologies Ltd.	IT - Software	1.57	-1.57
Tata Steel Ltd.	Ferrous Metals	1.55	-1.47
Larsen And Toubro Ltd.	Construction	1.42	-1.42
Infosys Ltd.	IT - Software	1.40	-1.40
Asian Paints Ltd.	Consumer Durables	1.37	-1.36
Others		45.41	-45.42
<b>Equity &amp; Equity related - Total</b>		<b>64.62</b>	<b>-64.55</b>
<b>Mutual Fund Units</b>		<b>23.27</b>	
<b>Triparty Repo</b>		<b>12.12</b>	
<b>Grand Total</b>		<b>100.00</b>	

For detailed portfolio log on to

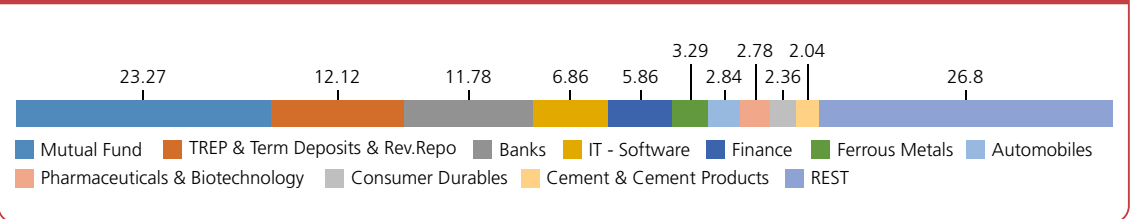
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions  
Equity Derivative Exposure is 64.55%

## SECTOR ALLOCATION (%)

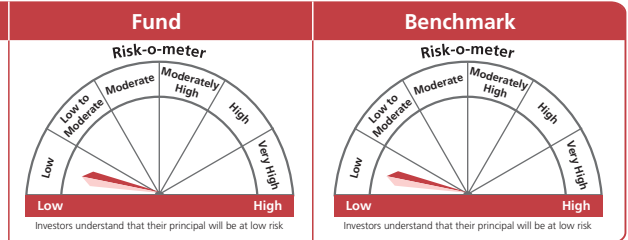


## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



**Kotak Equity Arbitrage Fund NAV as on May 31, 2022:** ₹10.7223 (Monthly-Reg-Plan-IDCW), ₹11.2054 (Monthly-Dir-Plan-IDCW), ₹30.4513 (Growth Option), ₹31.9537 (Direct Growth Option)

For Fund Manager experience, please refer page 78-80. ## Risk rate assumed to be 4.27% (FBIL Overnight MIBOR rate as on 31st May 2022). \*\*Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 81-83. For scheme performance, please refer page no 69-77.

# KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.  
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long
		Low
		Medium
		High

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹12,495.13 crs  
**AUM:** ₹12,844.63 crs  
**Benchmark:** NIFTY 1D Rate index  
**Allotment date:** January 15, 2019  
**Folio count:** 4,373

### Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A)Regular Plan B)Direct Plan

### IDCW Frequency

Daily

### Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	4.18%
<sup>5</sup> Standard Deviation	0.10%

\*Interest Rate Swap

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches  
Ideal Investment Horizon: 1 days

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 0.20%; Direct: 0.08%

Data as on May 31, 2022

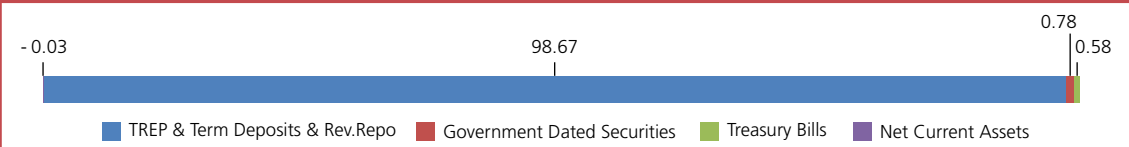
### PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low	A-I		
Moderate			
Relatively High			

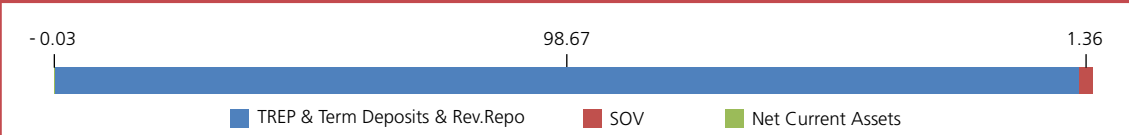
### PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>		
8.15% Central Government	SOV	0.78
<b>Government Dated Securities - Total</b>		<b>0.78</b>
<b>Treasury Bills</b>		
364 Days Treasury Bill 16/06/2022	SOV	0.58
<b>Treasury Bills - Total</b>		<b>0.58</b>
<b>Triparty Repo</b>		<b>98.67</b>
<b>Net Current Assets/(Liabilities)</b>		<b>-0.03</b>
<b>Grand Total</b>		<b>100.00</b>

### ALLOCATION (%)



### RATING PROFILE (%)



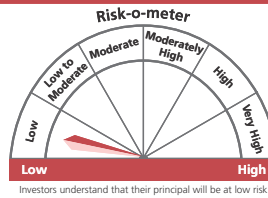
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

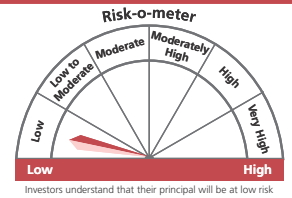
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Overnight Fund NAV as on May 31, 2022: ₹1,137.8007 (Growth Option), ₹1,141.0073 (Direct Growth Option), ₹1,004.7568 (Daily-Reg-Plan-IDCW), ₹1,003.6055 (Daily-Dir-Plan-IDCW)  
\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra\* (Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹33,175.95 crs  
**AUM:** ₹31,611.42 crs  
**Folio count:** 51,405  
**Benchmark\*\*\*:** Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)  
**Allotment date:** November 4, 2003

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Daily

## Ratios

Portfolio Average Maturity	0.09 yrs
IRS Average Maturity*	-
Net Average Maturity	0.09 yrs
Portfolio Modified Duration	0.09 yrs
IRS Modified Duration*	-
Net Modified Duration	0.09 yrs
Portfolio Macaulay Duration	0.09 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.09 yrs
YTM	4.71%
<sup>5</sup> Standard Deviation	0.09%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches  
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investment Horizon: 7 days to month

## Total Expense Ratio\*\*

Regular: 0.32%; Direct: 0.20%

## Load Structure

Entry Load: Nil. (applicable for all plans)

## Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ("FIFO").

Data as on May 31, 2022

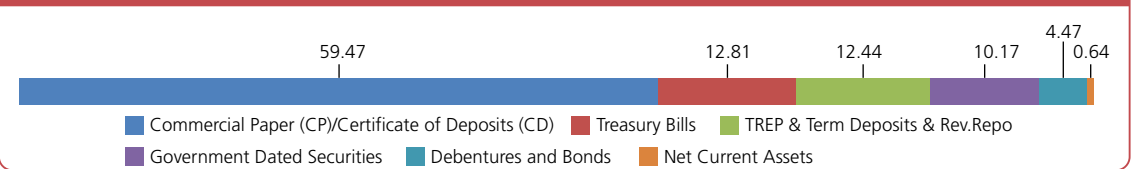
## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

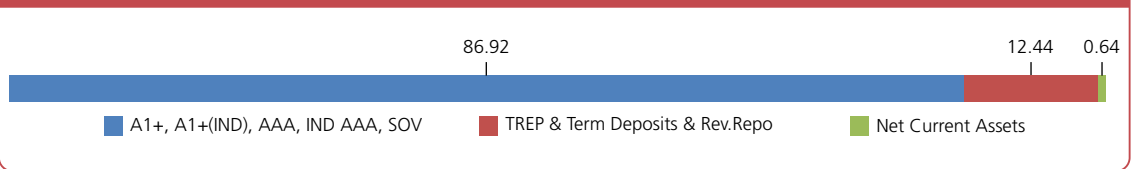
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Corporate Debt/ Financial Institutions</b>					
HDFC Ltd.	CRISIL AAA	1.29	Tata Power Renewable Energy Ltd. L & T Finance Ltd.	CRISIL A1+	0.56
Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.92	Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.48
LIC Housing Finance Ltd.	CRISIL AAA	0.64	Godrej Industries Ltd	CRISIL A1+	0.37
HDB Financial Services Ltd.	CRISIL AAA	0.46	Tata Cleantech Capital Limited	CRISIL A1+	0.35
HDFC Ltd. ( )	CRISIL AAA	0.23	Barclays Investments & Loan (India) Ltd.	CRISIL A1+	0.31
Bajaj Finance Ltd.	CRISIL AAA	0.03	Bajaj Finance Ltd.	CRISIL A1+	0.28
<b>Corporate Debt/Financial Institutions - Total</b>					
		<b>3.57</b>			
<b>Public Sector Undertakings</b>					
Power Finance Corporation Ltd.	CRISIL AAA	0.62	Reliance Industries Ltd.	CRISIL A1+	0.28
National Bank for Agriculture & Rural Development ( )	CRISIL AAA	0.28	Tata Capital Financial Services Limited	CRISIL A1+	0.28
<b>Public Sector Undertakings - Total</b>					
		<b>0.90</b>			
<b>Government Dated Securities</b>					
8.15% Central Government	SOV	8.77	Tata Capital Housing Finance Ltd.	CRISIL A1+	0.28
8.08% Central Government	SOV	1.07	Muthoot Finance Ltd.	CRISIL A1+	0.21
8.92% Punjab State Govt-Punjab	SOV	0.21	Aditya Birla Money Ltd	CRISIL A1+	0.14
GS CG 16 Jun 2022 - (STRIPS)	SOV	0.12	Axis Securities Limited	ICRA A1+	0.14
<b>Government Dated Securities - Total</b>					
		<b>10.17</b>			
<b>Money Market Instruments</b>					
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>					
<b>Corporate Debt/ Financial Institutions</b>					
AXIS Bank Ltd.	CRISIL A1+	3.91	Indian Bank	CRISIL A1+	9.40
HDFC Ltd.	CRISIL A1+	3.30	National Bank for Agriculture & Rural Development	CRISIL A1+	4.61
Tata Steel Ltd.	ICRA A1+	2.87	Bank Of Baroda	FITCH A1+(IND)	3.10
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.76	National Housing Bank	CRISIL A1+	2.81
Reliance Retail Ventures Ltd	CRISIL A1+	2.11	National Thermal Power Corporation Ltd.	ICRA A1+	2.73
Larsen and Toubro Ltd.	CRISIL A1+	1.68	Small Industries Development Bank Of India	CARE A1+	1.41
Birla Group Holding Private Limited	CRISIL A1+	1.40	BOB Financial Solutions Limited	CRISIL A1+	0.28
Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	1.40	Small Industries Development Bank Of India	CRISIL A1+	0.28
IDFC First Bank Limited	CRISIL A1+	1.40	<b>Public Sector Undertakings - Total</b>		
Tata Power Company Ltd.	CRISIL A1+	1.13			<b>24.62</b>
Aditya Birla Finance Ltd.	ICRA A1+	1.12	<b>Treasury Bills</b>		
HDFC Securities Limited	CRISIL A1+	1.12	91 Days Treasury Bill 21/07/2022	SOV	3.50
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.00	364 Days Treasury Bill 16/06/2022	SOV	2.11
Reliance Jio Infocomm Ltd.	CRISIL A1+	0.98	91 Days Treasury Bill 04/08/2022	SOV	1.78
Bajaj Housing Finance Ltd.	CRISIL A1+	0.91	364 Days Treasury Bill 09/06/2022	SOV	1.55
CESC Ltd.	ICRA A1+	0.85	91 Days Treasury Bill 23/06/2022	SOV	1.49
ICICI Securities Limited	CRISIL A1+	0.70	91 Days Treasury Bill 09/06/2022	SOV	0.70
TVS Credit Services limited	CRISIL A1+	0.70	182 Days Treasury Bill 04/08/2022	SOV	0.56
Sharekhan Limited	ICRA A1+	0.56	91 Days Treasury Bill 18/08/2022	SOV	0.56
			91 Days Treasury Bill 25/08/2022	SOV	0.56
			<b>Treasury Bills - Total</b>		
					<b>12.81</b>
			<b>Triparty Repo</b>		
					<b>12.44</b>
			<b>Net Current Assets/(Liabilities)</b>		
					<b>0.64</b>
					<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



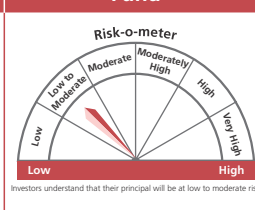
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

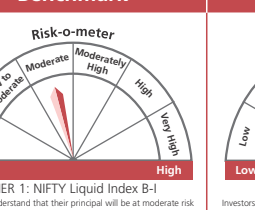
- Income over a short term investment horizon
- Investment in debt & money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

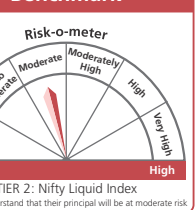
## Fund



## Benchmark



## Benchmark



**Kotak Liquid Fund NAV as on May 31, 2022:** ₹4,304.2692 (Growth Option), ₹4,329.3865 (Direct Growth Option), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. \*\*\*As per SEBI circular no. SEBI/HO/IND/IMD-11 DF3/PCIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated Fund manager for investments in foreign securities)  
**AAUM:** ₹12,567.34 crs  
**AUM:** ₹12,388.32 crs  
**Benchmark\*\*\*:** Nifty Ultra Short Duration Debt Index B-I (Tier 1) Nifty Ultra Short Duration Debt Index (Tier 2)  
**Allotment date:** August 13, 2004  
**Folio count:** 43,273

## Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.43 yrs
IRS Average Maturity*	0.02 yrs
Net Average Maturity	0.45 yrs
Portfolio Modified Duration	0.35 yrs
IRS Modified Duration*	0.02 yrs
Net Modified Duration	0.37 yrs
Portfolio Macaulay Duration	0.36 yrs
IRS Macaulay Duration*	0.02 yrs
Net Macaulay Duration	0.38 yrs
YTM	5.67%
Standard Deviation	0.29%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.77%; Direct: 0.36%

Data as on May 31, 2022

## PRC Matrix

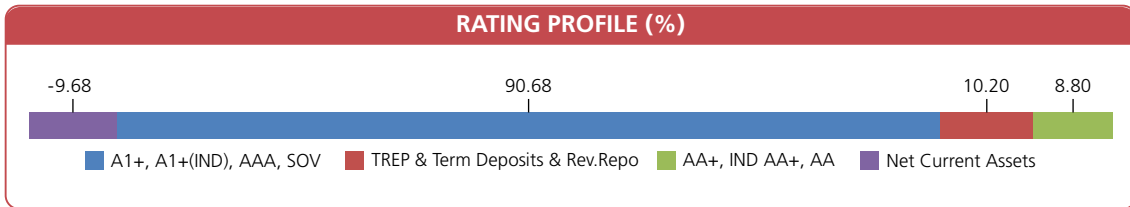
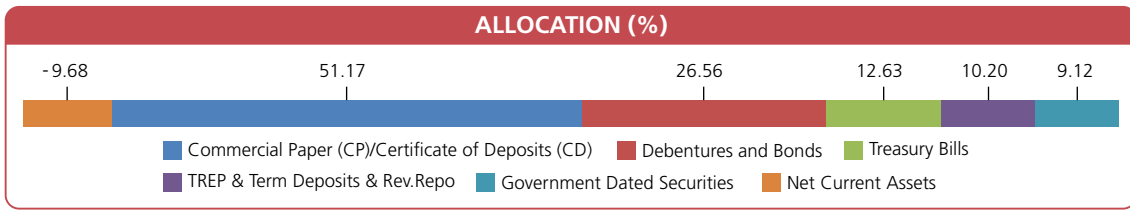
Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			HDB Financial Services Ltd.	CRISIL AAA	0.41
<b>Debentures and Bonds</b>			Kotak Mahindra Prime Ltd.	CRISIL AAA	0.20
<b>Government Dated Securities</b>			<b>Corporate Debt/Financial Institutions - Total 16.14</b>		
8.08% Central Government	SOV	6.17	<b>Money Market Instruments</b>		
8.9% Tamil Nadu State Govt-Tamil Nadu	SOV	0.82	<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
8.31% Karnataka State Govt-Karnataka	SOV	0.71	<b>Treasury Bills</b>		
8.39% Rajasthan State Govt-Rajasthan	SOV	0.41	182 Days Treasury Bill 15/09/2022	SOV	4.77
8.44% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.41	182 Days Treasury Bill 01/09/2022	SOV	3.47
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.32	182 Days Treasury Bill 08/09/2022	SOV	2.79
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.16	182 Days Treasury Bill 25/08/2022	SOV	1.20
8.37% Odisha State Govt-Orissa	SOV	0.12	182 Days Treasury Bill 22/09/2022	SOV	0.40
<b>Government Dated Securities - Total 9.12</b>			<b>Treasury Bills - Total 12.63</b>		
<b>Public Sector Undertakings</b>			<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	2.88	National Bank for Agriculture & Rural Development	CRISIL A1+	3.88
Rural Electrification Corporation Ltd.	CRISIL AAA	2.03	Small Industries Development Bank Of India	CARE A1+	2.91
National Bank for Agriculture & Rural Development	ICRA AAA	1.69	Small Industries Development Bank Of India	CRISIL A1+	0.77
Small Industries Development Bank Of India	CARE AAA	1.54	Bank Of Baroda	FITCH A1+(IND)	0.32
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.31	<b>Public Sector Undertakings - Total 7.88</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.57	<b>Corporate Debt/Financial Institutions</b>		
Small Industries Development Bank Of India	CARE AAA	0.40	AXIS Bank Ltd.	CRISIL A1+	10.25
<b>Public Sector Undertakings - Total 10.42</b>			HDFC Bank Ltd.	CARE A1+	9.92
<b>Corporate Debt/Financial Institutions</b>			LIC Housing Finance Ltd.	CRISIL A1+	3.36
Bajaj Finance Ltd.(^)	CRISIL AAA	2.90	HDFC Ltd.	CRISIL A1+	2.76
Shriram Transport Finance Co Ltd. (^)	FITCH IND AA+	2.02	Panatone Finvest Ltd.	CRISIL A1+	2.73
Muthoot Finance Ltd.	CRISIL AA+	1.94	Reliance Retail Ventures Ltd	CRISIL A1+	1.99
HDFC Ltd.(^)	CRISIL AAA	1.81	Sikka Ports & Terminals Ltd.	CRISIL A1+	1.81
Shriram City Union Finance Ltd.	CRISIL AA	1.75	Reliance Industries Ltd.	CRISIL A1+	1.61
Bharti Telecom Ltd.	CRISIL AA+	1.20	Vedanta Ltd.	CRISIL A1+	1.53
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	1.08	Bajaj Housing Finance Ltd.	CRISIL A1+	1.20
Sundaram Home Finance Ltd	CRISIL AA+	0.81	IndusInd Bank Ltd.	CRISIL A1+	1.19
Aditya Birla Finance Ltd.	ICRA AAA	0.81	Deutsche Bank	CRISIL A1+	1.17
Bajaj Housing Finance Ltd.	CRISIL AAA	0.80	L & T Finance Ltd.	CRISIL A1+	0.80
Sundaram Finance Ltd.	CRISIL AAA	0.41	Hero FinCorp Ltd.	CRISIL A1+	0.80
			HDFC Securities Limited	CRISIL A1+	0.80
			Can Fin Homes Ltd.	ICRA A1+	0.76
			Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.61
			<b>Corporate Debt/Financial Institutions - Total 43.29</b>		
			<b>Triparty Repo 10.20</b>		
			<b>Net Current Assets/ (Liabilities) -9.68</b>		
			<b>Grand Total 100.00</b>		

# KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	42,51,560	16,67,557	10,26,625	6,81,676	3,82,248	1,22,015
<b>Scheme Returns (%)</b>	<b>7.20</b>	<b>6.41</b>	<b>5.65</b>	<b>5.05</b>	<b>3.94</b>	<b>3.15</b>
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.60	6.76	6.04	5.50	4.49	3.78
<b>Alpha</b>	<b>-0.39</b>	<b>-0.35</b>	<b>-0.40</b>	<b>-0.45</b>	<b>-0.55</b>	<b>-0.63</b>
Nifty Ultra Short Duration Debt Index B-I (₹)#	44,23,632	16,98,401	10,41,176	6,89,409	3,85,439	1,22,418
Nifty Ultra Short Duration Debt Index Returns (%)	7.55	6.63	5.91	5.33	4.21	3.85
<b>Alpha</b>	<b>-0.34</b>	<b>-0.22</b>	<b>-0.26</b>	<b>-0.28</b>	<b>-0.26</b>	<b>-0.70</b>
Nifty Ultra Short Duration Debt Index (₹)#	44,01,580	16,87,053	10,36,197	6,86,515	3,83,773	1,22,461
CRISIL 1 Year T-Bill Index (₹)^	38,14,958	16,26,438	10,15,532	6,78,150	3,80,652	1,21,356
CRISIL 1 Year T-Bill Index Returns (%)	6.12	5.93	5.34	4.85	3.66	2.11

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months &amp; 6 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk.</p>	<p>TIER 2: NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception :- August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 2.81% of the net assets.

\*\*\* As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Savings Fund NAV as on May 31, 2022:** ₹35.0139 (Growth Option), ₹10.7400 (Monthly-Reg-Plan-IDCW), ₹15.9801 (Monthly-Dir-Plan-IDCW), ₹36.1830 (Growth - Direct Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.



# KOTAK MONEY MARKET FUND

Maturity			
Short	Medium	Long	Volatility
			Low
			Medium
			High

An open ended debt scheme investing in money market instruments.  
A relatively low interest rate risk and moderate credit risk

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹15,206.45 crs  
**AUM:** ₹11,698.58 crs  
**Benchmark\*\*\*:** Nifty Money Market Index B-I (Tier 1)  
Nifty Money Market Index (Tier 2)  
**Allotment date:** July 14, 2003  
**Folio count:** 11,738

## Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan  
Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	0.36 yrs
IRS Average Maturity*	-
Net Average Maturity	0.36 yrs
Portfolio Modified Duration	0.36 yrs
IRS Modified Duration*	-
Net Modified Duration	0.36 yrs
Portfolio Macaulay Duration	0.36 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.36 yrs
YTM	5.58%
Standard Deviation	0.27%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option,  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investment Horizon: 3-6 Months

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.33%; Direct: 0.26%

Data as on May 31, 2022

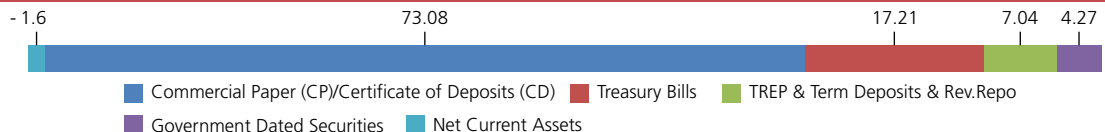
## PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

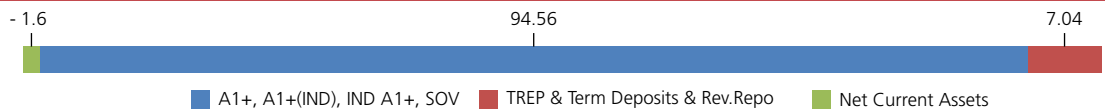
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
8.08% Central Government	SOV	3.33	L & T Finance Ltd.	CRISIL A1+	0.67
8.31% Karnataka State Govt-Karnataka	SOV	0.60	AU Small Finance Bank Ltd.	FITCH IND A1+	0.65
8.91% Punjab State Govt-Punjab	SOV	0.34	Bajaj Financial Securities Limited	CRISIL A1+	0.65
<b>Government Dated Securities - Total</b>					
		<b>4.27</b>	Crompton Greaves Consumer Electricals Limited	CRISIL A1+	0.54
<b>Money Market Instruments</b>					
<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>					
<b>Corporate Debt/ Financial Institutions</b>					
AXIS Bank Ltd.	CRISIL A1+	9.69	Bajaj Housing Finance Ltd.	CRISIL A1+	0.34
HDFC Bank Ltd.	CARE A1+	9.40	Kec International Ltd.	CRISIL A1+	0.34
HDFC Ltd.	CRISIL A1+	8.16	Northern Arc Capital Limited	ICRA A1+	0.34
Reliance Retail Ventures Ltd	CRISIL A1+	3.37	Fed Bank Financial Services Limited	CRISIL A1+	0.32
Tata Motors Finance Ltd.	ICRA A1+	2.98	Standard Chartered Capital Ltd.	CRISIL A1+	0.17
Piramal Enterprises Ltd.	CRISIL A1+	2.94	Jamnagar Utilities & Power Private Limited	CRISIL A1+	0.03
Panatone Finvest Ltd.	CRISIL A1+	2.32	<b>Corporate Debt/Financial Institutions - Total</b>		
Vedanta Ltd.	CRISIL A1+	1.77			<b>58.91</b>
LIC Housing Finance Ltd.	CRISIL A1+	1.37	<b>Public Sector Undertakings</b>		
Fullerton India Credit Co. Ltd.	CRISIL A1+	1.36	Small Industries Development Bank Of India	CARE A1+	6.46
Sikka Ports & Terminals Ltd.	CRISIL A1+	1.04	National Bank for Agriculture & Rural Development	CRISIL A1+	5.90
ICICI Securities Limited	CRISIL A1+	1.02	SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	1.01
JSW Steel Ltd.	ICRA A1+	1.02	Bank Of Baroda	FITCH A1+(IND)	0.66
Edelweiss Finance & Investments Limited	CRISIL A1+	1.01	Indian Bank	CRISIL A1+	0.14
IndusInd Bank Ltd.	CRISIL A1+	1.01	<b>Public Sector Undertakings - Total</b>		
Deutsche Bank	CRISIL A1+	0.99			<b>14.17</b>
Bharti Hexacom Ltd.	CRISIL A1+	0.68	<b>Treasury Bills</b>		
Can Fin Homes Ltd.	CRISIL A1+	0.68	182 Days Treasury Bill 15/09/2022	SOV	9.03
Daimler Financial Services India	CRISIL A1+	0.68	182 Days Treasury Bill 08/09/2022	SOV	5.26
JSW Energy Ltd.	FITCH A1+(IND)	0.68	182 Days Treasury Bill 22/09/2022	SOV	1.50
SBICAP Securities Limited	CRISIL A1+	0.68	182 Days Treasury Bill 01/09/2022	SOV	0.67
AU Small Finance Bank Ltd.	FITCH A1+(IND)	0.67	182 Days Treasury Bill 04/08/2022	SOV	0.51
Hero FinCorp Ltd.	CRISIL A1+	0.67	182 Days Treasury Bill 25/08/2022	SOV	0.24
JM Financial Products Limited	CRISIL A1+	0.67	<b>Treasury Bills - Total</b>		
					<b>17.21</b>
			<b>Triparty Repo</b>		
					<b>7.04</b>
			<b>Net Current Assets/(Liabilities)</b>		
					<b>-1.60</b>
			<b>Grand Total</b>		
					<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

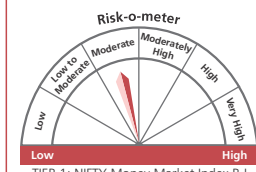
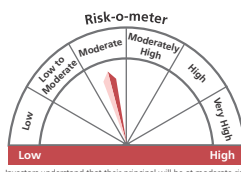
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	46,87,536	16,75,106	10,32,882	6,85,811	3,83,850	1,22,286
<b>Scheme Returns (%)</b>	<b>7.14</b>	<b>6.49</b>	<b>5.82</b>	<b>5.29</b>	<b>4.22</b>	<b>3.57</b>
Nifty Money Market Index B-I Returns (%)	7.16	6.21	5.43	4.85	3.89	3.36
<b>Alpha</b>	<b>-0.02</b>	<b>0.28</b>	<b>0.39</b>	<b>0.44</b>	<b>0.33</b>	<b>0.22</b>
Nifty Money Market Index B-I (₹)#	46,97,866	16,50,438	10,18,624	6,78,266	3,81,962	1,22,149
Nifty Money Market Index Returns (%)	7.19	6.25	5.49	4.94	3.99	3.42
<b>Alpha</b>	<b>-0.05</b>	<b>0.25</b>	<b>0.33</b>	<b>0.36</b>	<b>0.23</b>	<b>0.15</b>
Nifty Money Market Index (₹)#	47,11,263	16,53,671	10,20,943	6,79,678	3,82,518	1,22,191
CRISIL 1 Year T-Bill Index (₹)^	41,86,559	16,26,532	10,15,619	6,78,167	3,80,652	1,21,356
CRISIL 1 Year T-Bill Index Returns (%)	6.08	5.93	5.35	4.85	3.66	2.11

Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Income over a short term investment horizon
- Investment in money market securities

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.  
# Benchmark : ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.  
\*\*\*As per SEBI circular no. SEBI/HO/MD/MD-11 DF3/PIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Money Market Fund NAV as on May 31, 2022: ₹3,615.9049 (Growth Option), ₹3,636.6540 (Direct Growth Option), ₹1,053.1428 (Monthly-Reg-Plan-IDCW), ₹1,047.7655 (Monthly-Dir-Plan-IDCW)**  
\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹7,887.26 crs  
**AUM:** ₹7,602.18 crs  
**Benchmark\*\*\*:** Nifty Low Duration Debt Index B-I (Tier 1)  
Nifty Low Duration Debt Index (Tier 2)  
**Allotment date:** March 6, 2008  
**Folio count:** 96,445

## Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.26 yrs
IRS Average Maturity*	0.12 yrs
Net Average Maturity	2.38 yrs
Portfolio Modified Duration	0.68 yrs
IRS Modified Duration*	0.11 yrs
Net Modified Duration	0.79 yrs
Portfolio Macaulay Duration	0.71 yrs
IRS Macaulay Duration*	0.12 yrs
Net Macaulay Duration	0.83 yrs
YTM	6.42%
<sup>5</sup> Standard Deviation	0.66%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

## Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

## Total Expense Ratio\*\*

Regular: 1.20%; Direct: 0.42%

Data as on May 31, 2022

## PRC Matrix

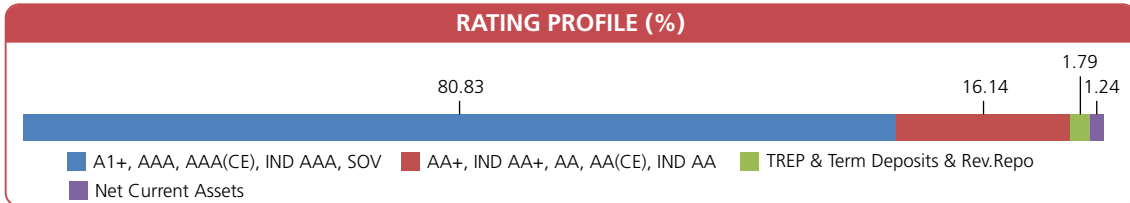
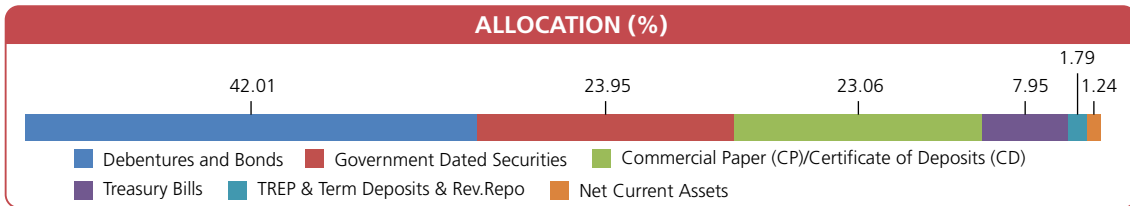
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Tata Projects Ltd.	FITCH IND AA	1.26
<b>Debentures and Bonds</b>			Hindustan Zinc Ltd.	CRISIL AAA	1.04
<b>Government</b>			Tata Capital Housing		
<b>Dated Securities</b>			Finance Ltd.	CRISIL AAA	1.00
4.41% Central Government(^)	SOV	6.77	Tata Capital Financial		
5.53% Central Government	SOV	6.62	Services Limited	ICRA AAA	0.99
6.56% Rajasthan State			Tata Projects Ltd.	FITCH IND AA	0.95
Govt-Rajasthan	SOV	5.26	India Grid Trust	CRISIL AAA	0.94
4.81% Central Government(^)	SOV	3.19	Mahindra & Mahindra		
4.93% Central Government	SOV	1.75	Financial Services Ltd.	FITCH IND AAA	0.66
GS CG15/062022 - (STRIPS)	SOV	0.26	Phoenix ARC Pvt Ltd	CRISIL AA	0.64
8.00% Rajasthan State			DLF Cyber City Developers Ltd	CRISIL AA	0.63
Govt-Rajasthan	SOV	0.07	Kotak Mahindra Prime Ltd.	CRISIL AAA	0.58
7.84% Tamil Nadu State			Godrej Industries Ltd	CRISIL AA	0.45
Govt-Tamil Nadu	SOV	0.03	Nabha Power Ltd. ( backed		
<b>Government Dated</b>			by unconditional and irrevocable		
<b>Securities - Total</b>			23.95	guarantee by Larsen & Toubro Ltd )	ICRA AAA(CE)
<b>Public Sector Undertakings</b>					0.33
Rural Electrification			ICICI Home Finance		
Corporation Ltd. (^)	CRISIL AAA	2.13	Company Limited	CRISIL AAA	0.33
Power Finance			The Tata Power Company Ltd .	CARE AA(CE)	0.27
Corporation Ltd. (^)	CRISIL AAA	1.92	<b>Corporate Debt/Financial</b>		
Punjab National Bank			<b>Institutions - Total</b>		
(Basel III TIER II Bonds)	CRISIL AA+	1.28	<b>23.70</b>		
Union Bank of India			<b>Money Market Instruments</b>		
(Basel III TIER II Bonds)	CRISIL AA+	0.98	<b>Commercial Paper(CP)/</b>		
<b>Public Sector</b>			<b>Certificate of Deposits(CD)</b>		
<b>Undertakings - Total</b>			<b>Treasury Bills</b>		
<b>6.31</b>			182 Days Treasury Bill		
<b>Corporate Debt/</b>			08/09/2022		
<b>Financial Institutions</b>			182 Days Treasury Bill		
HDFC Ltd.(^)	CRISIL AAA	4.95	15/09/2022		
Shriram Transport			<b>Treasury Bills - Total</b>		
Finance Co Ltd.	CRISIL AA+	3.99	<b>7.95</b>		
HDB Financial Services Ltd.(^)	CRISIL AAA	3.16	<b>Corporate Debt/</b>		
Embassy Office Parks Reit	CRISIL AAA	2.60	<b>Financial Institutions</b>		
Kirloskar Ferrous			AXIS Bank Ltd.		
Industries Ltd.	ICRA AA	1.61	CRISIL A1+		
Shriram Transport			6.42		
Finance Co Ltd.	FITCH IND AA+	1.48	Vedanta Ltd.		
L & T Finance Ltd.	CRISIL AAA	1.33	CRISIL A1+		
Mindspace Business			5.69		
Parks REIT (^)	CRISIL AAA	1.31	Sikka Ports & Terminals Ltd.		
Bahadur Chand Investments			CRISIL A1+		
Private Limited	ICRA AA	1.31	2.62		
Aditya Birla Finance Ltd.(^)	ICRA AAA	1.31	JSW Steel Ltd.		
Muthoot Finance Ltd.	CRISIL AA+	1.29	ICRA A1+		
Bajaj Housing Finance Ltd.	CRISIL AAA	1.29	1.97		
			HDFC Ltd.		
			CRISIL A1+		
			1.93		
			Piramal Enterprises Ltd.		
			CRISIL A1+		
			1.88		
			HDFC Bank Ltd.		
			CARE A1+		
			1.28		
			Deutsche Bank		
			CRISIL A1+		
			1.27		
			<b>Corporate Debt/Financial</b>		
			<b>Institutions - Total</b>		
			<b>23.06</b>		
			<b>Triparty Repo</b>		
			<b>1.79</b>		
			<b>Net Current Assets/</b>		
			<b>(Liabilities)</b>		
			<b>1.24</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

# KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	29,53,297	17,06,578	10,45,100	6,89,898	3,84,247	1,21,391
<b>Scheme Returns (%)</b>	<b>7.30</b>	<b>6.85</b>	<b>6.15</b>	<b>5.53</b>	<b>4.29</b>	<b>2.17</b>
Nifty Low Duration Debt Index B-I Returns (%)	7.36	6.84	6.18	5.68	4.64	3.10
<b>Alpha</b>	<b>-0.06</b>	<b>0.01</b>	<b>-0.03</b>	<b>-0.15</b>	<b>-0.35</b>	<b>-0.93</b>
Nifty Low Duration Debt Index B-I (₹)#	29,68,068	17,05,629	10,46,128	6,92,560	3,86,298	1,21,984
Nifty Low Duration Debt Index Returns (%)	7.30	6.70	6.03	5.51	4.41	3.02
<b>Alpha</b>	<b>NA</b>	<b>0.15</b>	<b>0.12</b>	<b>0.02</b>	<b>-0.12</b>	<b>-0.86</b>
Nifty Low Duration Debt Index (₹)#	29,53,628	16,93,256	10,40,505	6,89,480	3,84,943	1,21,937
CRISIL 1 Year T-Bill Index (₹)^	27,02,907	16,26,438	10,15,532	6,78,150	3,80,652	1,21,356
CRISIL 1 Year T-Bill Index Returns (%)	6.15	5.93	5.34	4.85	3.66	2.11

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 1: NIFTY Low Duration Debt Index B-I Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 2: NIFTY Low Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 10.75% of the net assets.

\*\*\* As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Low Duration Fund NAV as on May 31, 2022:** ₹2,725.3002 (Regular Plan-Growth Option), ₹1,038.7902 (Monthly-Reg-Plan-IDCW), ₹2,902.1529 (Direct Plan- Growth Option), ₹1,233.2818 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 31st May 2022	Mcap (%) / Asset Allocation (%)	Overweight*	Underweight*	Beta	Sharpe	Standard Deviation (%)	5 years Alpha (Tier 1) / (Tier 2) (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	4,278.65	80.34 15.28 0.84 3.53	1. Automobile & Auto Components 2. Services 3. Construction	1. Financial Services 2. Power 3. Metals & Mining	0.96	0.52	20.70	-1.18/ -1.64	2.04
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,227.77	72.90 23.70 0.84 2.55	1. Capital Goods 2. Construction Materials 3. Construction	1. Information Technology 2. Financial Services 3. Metals & Mining	0.99	0.50	22.16	0.69 / 0.59	2.28
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	9,410.46	55.56 35.32 3.51 5.61	1. Capital Goods 2. Chemicals 3. Construction	1. Information Technology 2. Power 3. Financial Services	0.88	0.58	20.69	-1.58 / -0.83	1.83
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	35,090.68	75.04 21.19 1.35 2.42	1. Construction Materials 2. Capital Goods 3. Chemicals	1. Fast Moving Consumer Goods 2. Power 3. Consumer Durables	0.94	0.38	20.94	-2.24 /-2.27	1.60
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,606.35	64.47 21.21 9.03 5.28	1. Capital Goods 2. Chemicals 3. Construction	1. Oil, Gas & Consumable Fuels 2. Financial Services 3. Power	0.93	0.54	20.97	-0.82	2.00
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	18,654.69	14.65 66.11 15.43 3.81	1. Consumer Durables 2. Chemicals 3. Capital Goods	1. Oil, Gas & Consumable Fuels 2. Financial Services 3. Power	0.93	0.73	24.30	0.11/ 2.61	1.73
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	7,192.24	3.15 24.19 66.79 5.87	1. Consumer Durables 2. Automobile and Auto Components 3. Chemicals	1. Financial Services 2. Health Care 3. Fast Moving Consumer Goods	0.88	0.91	27.57	7.22 / 10.10	1.95
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	544.31	29.75 42.44 24.63 3.18	1. Capital Goods 2. Automobile and Auto Components 3. Chemicals	1. Oil, Gas & Consumable Fuels 2. Power 3. Telecom	1.06	0.52	25.64	-0.71/ 1.94	2.48
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,558.80	59.14 21.69 12.34 6.84	1. Capital Goods 2. Chemicals 3. Consumer Durables	1. Financial Services 2. Oil, Gas & Consumable Fuels 3. Information Technology	1.22	0.62	18.09	-0.49	2.08
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	26,009.81	N/A	N/A	N/A	0.61	0.04	0.73	0.73	1.01
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	1,890.13	Net Equity 34.84 Arbitrage 33.37 Debt & Cash 31.79	N/A	N/A	1.04	0.54	8.35	-0.45 / 1.34	2.14
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	13,666.81	Net Equity 50.41 Arbitrage 18.44 Debt & Cash 31.15	N/A	N/A	1.13	0.80	13.08	N/A	1.72
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,567.07	52.92 35.29 11.80	1. Capital Goods 2. Services 3. Information Technology	1. Financial Services 2. Consumer Durables 3. Healthcare	N/A	N/A	N/A	N/A	2.03
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,235.61	67.01 25.22 4.18 3.59	1. Consumer Durables 2. Capital Goods 3. Chemicals	1. Fast Moving Consumer Goods 2. Oil, Gas & Consumable Fuels 3. Information Technology	N/A	N/A	N/A	N/A	2.13

Details provided are as on May 31st, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 4.27%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). \* The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list \*For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1\* ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
<b>Equity Scheme</b>				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market.</li> </ul>	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large cap companies</li> </ul>	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in small cap stocks</li> </ul>	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities of large &amp; midcap companies</li> </ul>	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in midcap companies.</li> </ul>	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities generally focused on a few selected sectors across market capitalisation</li> </ul>	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities across market capitalisation in maximum 30 stocks</li> </ul>	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> </ul>	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> <li>Long term capital growth with a 3 year lock in</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> </ul>	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias</li> </ul>	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> <li>Wealth creation over a long period of time</li> <li>Investment in equity, equity related securities &amp; debt, money market instruments while managing risk through active allocation</li> </ul>	An Open Ended Dynamic Asset Allocation fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market &amp; long term capital growth</li> <li>Investment predominantly in arbitrage opportunities in the cash &amp; derivatives segment of the equity market and equity &amp; equity related securities</li> </ul>	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money instruments</li> </ul>	An open ended hybrid scheme investing predominantly in equity and equity related instruments		

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer	Benchmark Riskometer	Potential Risk Class
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities across duration</li> </ul>	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Bond Fund	<ul style="list-style-type: none"> <li>Income over a long term investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years and 7 years</li> </ul>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> <li>Income over a short to medium term investment horizon</li> <li>Investment in debt &amp; money market securities of PSUs, Banks, Public Financial Institutions, Government Securities &amp; Municipal Bonds</li> </ul>	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Low Duration Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months</li> </ul>	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Money Market Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in money market securities</li> </ul>	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.			Relatively Low
Kotak Medium Term Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years and 4 years</li> </ul>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Gilt Fund	<ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repos in such securities.</li> </ul>	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.			Relatively Low
Kotak Floating Rate Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in floating &amp; fixed rate debt instruments swapped for floating rate returns and money market instruments.</li> </ul>	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Bond Short Term	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year and 3 years</li> </ul>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> <li>Regular Income over short term</li> <li>Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds</li> </ul>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.			Relatively Low
Kotak Liquid Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities</li> </ul>	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk			Relatively Low
Kotak Overnight Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in debt &amp; money market securities having maturity of one business day.</li> </ul>	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			Relatively Low
Kotak Credit Risk Fund	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.			Relatively Low
Kotak Savings Fund	<ul style="list-style-type: none"> <li>Income over a short term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 3 months and 6 months</li> </ul>	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.			Relatively Low

The above risk-o-meter is based on the scheme portfolio as on 31st May 2022. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# Debt Funds Ready Reckoner



Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st May 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	31,611.42	100% AAA	7 days 1 to Month	Maturity < 91 days	4.71	0.09	0.09	0.09	0.0070% 0.0065% 0.0060% 0.0055% 0.0050% 0.0045% 0.0000%	0.32
Kotak Money Market Fund	Money Market	11,698.58	100% AAA	3 months – 6 months	Maturity < 1 year	5.58	0.36	0.36	0.36	Nil	0.33
Kotak Savings Fund	Ultra Short Duration	12,388.30	91.20% AAA, 7.05% AA+, 1.75% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	5.67	0.45	0.37	0.38	Nil	0.77
Kotak Low Duration Fund	Low Duration	7,602.17	83.85% AAA, 9.02% AA+, 7.13% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	6.42	2.38	0.79	0.83	Nil	1.20
Kotak Floating Rate Fund	Floating Rate	6,258.50	61.83% AAA, 28.05% Gilt, 10.12% AA+	1 – 2 years	Average Maturity – Within 3-4 years	7.07	4.64	1.75	1.87	Nil	0.62
Kotak Corporate Bond Fund	Corporate Bond	9,453.52	81.85% AAA, 18.15% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	6.42	2.83	1.30	1.37	Nil	0.66
Kotak Banking & PSU Debt Fund	Banking and PSU	7,592.94	67.97% AAA, 20.92% Gilt, 9.30% AA+, 1.86% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	6.49	5.20	2.36	2.52	Nil	0.77
Kotak Bond Short Term Fund	Short Duration	13,339.15	65.80% AAA, 34.20% Gilt	1 – 3 years	Macaulay duration 1-3 years	6.47	3.34	1.56	1.64	Nil	1.16
Kotak Credit Risk Fund	Credit Risk	1,644.74	30.57% AAA, 13.14% Gilt, 2.02% AA+, 54.27% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	7.00	2.57	1.40	1.49	Withdrawal up to 6% of investment amt within 1 yr. Nil, > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.	1.71
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	2,369.49	60.47% AAA, 17.84% Gilt, 11.86% AA+, 9.83% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	7.06	4.55	2.20	2.32	Nil	1.57
Kotak Dynamic Bond Fund	Dynamic	2,139.27	44.83% AAA, 49.49% Gilt, 5.67% AA+	2-3 years	Dynamic strategy - investment across duration	6.65	6.58	2.42	2.54	Nil	1.20
Kotak Bond Fund	Medium to Long Duration	1,564.05	12.21% AAA, 87.79% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	6.96	7.81	3.29	3.41	Nil	1.79
Kotak Gilt Fund	Gilt	1,669.65	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	6.87	8.91	2.55	2.64	Nil	1.45
Kotak Overnight Fund	Overnight	12,844.63	100% Gilt	1 day	Gilt Fund with Dynamic strategy, no cap on duration	4.18	0.00	0.00	0.00	Nil	0.20

Details provided are as on May 31st, 2022. For details of swap positions kindly refer respective product page in factsheet. Note: \*\*AAA also includes A1+A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. \* The revised exit load shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrolments/registrations) on or after October 20, 2019. \*\* Revised load structure is effective from May 13, 2020



# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹13,603.75 crs  
**AUM:** ₹13,339.16 crs  
**Benchmark\*\*\*:** Nifty Short Duration Debt Index B-II (Tier 1)  
Nifty Short Duration Debt Index (Tier 2)  
**Allotment date:** May 2, 2002  
**Folio count:** 28,046

## Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.80 yrs
IRS Average Maturity*	0.54 yrs
Net Average Maturity	3.34 yrs
Portfolio Modified Duration	1.08 yrs
IRS Modified Duration*	0.48 yrs
Net Modified Duration	1.56 yrs
Portfolio Macaulay Duration	1.15 yrs
IRS Macaulay Duration*	0.49 yrs
Net Macaulay Duration	1.64 yrs
YTM	6.47%
<sup>5</sup> Standard Deviation	1.20%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.16%; Direct: 0.34%

Data as on May 31, 2022

## PRC Matrix

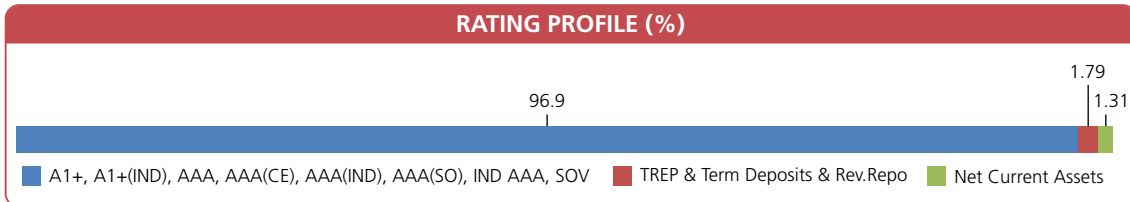
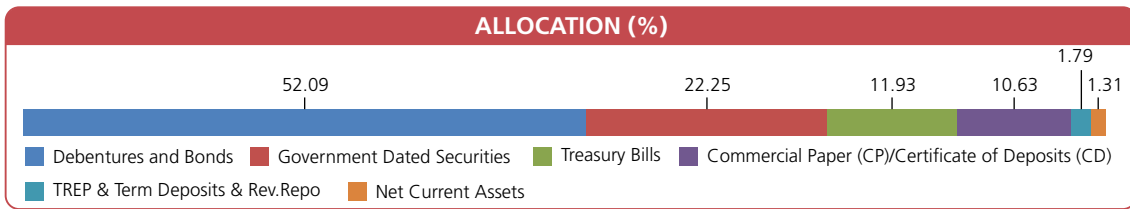
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>			Mahindra & Mahindra Financial Services Ltd. (^)	FITCH AAA(IND)	1.50
<b>Debentures and Bonds</b>			Kotak Mahindra Prime Ltd.	CRISIL AAA	1.50
<b>Government Dated Securities</b>			Kotak Mahindra Prime Ltd.	CRISIL AAA	1.48
5.53% Central Government(^)	SOV	6.14	First Business Receivables Trust		
4.81% Central Government(^)	SOV	4.18	( Originator Reliance Industries Ltd )	CRISIL AAA(SO)	1.23
4.93% Central Government(^)	SOV	3.07	Grasim Industries Ltd.	CRISIL AAA	1.19
8.24% Kerala State Govt-Kerala	SOV	2.42	Bajaj Finance Ltd.(^)	CRISIL AAA	1.12
4.41% Central Government(^)	SOV	2.22	Hindustan Zinc Ltd.	CRISIL AAA	0.89
8.00% Rajasthan State Govt-Rajasthan	SOV	0.73	AXIS Finance Ltd.	CRISIL AAA	0.88
7.59% Central Government	SOV	0.65	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.81
8.25% Maharashtra State Govt-Maharashtra	SOV	0.58	Tata Capital Financial Services Limited(^)	CRISIL AAA	0.75
8.25% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.54	HDB Financial Services Ltd.(^)	CRISIL AAA	0.75
6.90% Central Government	SOV	0.40	Aditya Birla Housing Finance(^)	ICRA AAA	0.75
6.69% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.37	India Grid Trust	CRISIL AAA	0.73
6.97% Karnataka State Govt-Karnataka	SOV	0.18	HDB Financial Services Ltd.	CRISIL AAA	0.73
8.27% Rajasthan State Govt-Rajasthan	SOV	0.15	Bajaj Housing Finance Ltd.	CRISIL AAA	0.73
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.12	Mahindra & Mahindra Financial Services Ltd.	FITCH IND AAA	0.68
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.11	Tata Capital Financial Services Limited(^)	ICRA AAA	0.56
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	John Deere Financial India Private Limited	CRISIL AAA	0.54
1.44% Central Government	SOV	0.10	HDB Financial Services Ltd.	CARE AAA	0.37
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.09	Tata Capital Financial Services Limited	ICRA AAA	0.37
8.45% Bihar State Govt-Bihar	SOV	0.08	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group)	CRISIL AAA	0.19
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.01	ICICI Home Finance Company Limited	CRISIL AAA	0.18
5.28% Bihar State Govt-Bihar	SOV	0.01	Bajaj Housing Finance Ltd.	CRISIL AAA	0.01
<b>Government Dated Securities - Total</b>		<b>22.25</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>40.72</b>
<b>Public Sector Undertakings</b>			<b>Money Market Instruments</b>		
National Bank for Agriculture & Rural Development	ICRA AAA	2.73	<b>Commercial Paper(CP)/ Certificate of Deposits(CD)</b>		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.85	<b>Treasury Bills</b>		
National Bank for Agriculture & Rural Development	CRISIL AAA	1.79	182 Days Treasury Bill 15/09/2022	SOV	8.56
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	1.63	91 Days Treasury Bill 18/08/2022	SOV	2.93
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.10	182 Days Treasury Bill 08/09/2022	SOV	0.37
Bank Of Baroda (Basel III TIER II Bonds)	FITCH IND AAA	0.75	364 Days Treasury Bill 09/06/2022	SOV	0.07
Canara Bank (Basel III TIER II Bonds)	FITCH IND AAA	0.73	<b>Treasury Bills - Total</b>		<b>11.93</b>
Rural Electrification Corporation Ltd.(^)	CRISIL AAA	0.42	<b>Public Sector Undertakings</b>		
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.21	Indian Bank	CRISIL A1+	1.31
Power Finance Corporation Ltd.	CRISIL AAA	0.07	Bank Of Baroda	FITCH A1+(IND)	0.72
National Bank for Agriculture & Rural Development	CRISIL AAA	0.05	National Bank for Agriculture & Rural Development	CRISIL A1+	0.36
National Thermal Power Corporation Ltd.	CRISIL AAA	0.04	<b>Public Sector Undertakings - Total</b>		<b>2.39</b>
<b>Public Sector Undertakings - Total</b>		<b>11.37</b>	<b>Corporate Debt/ Financial Institutions</b>		
<b>Corporate Debt/ Financial Institutions</b>			AXIS Bank Ltd.	CRISIL A1+	3.66
Bajaj Finance Ltd.	CRISIL AAA	7.19	HDFC Bank Ltd.	CARE A1+	1.47
HDFC Ltd.(^)	CRISIL AAA	5.20	Panatone Finvest Ltd.	CRISIL A1+	1.44
LIC Housing Finance Ltd.(^)	CRISIL AAA	3.27	ICICI Securities Limited	CRISIL A1+	0.75
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	CRISIL AAA	2.87	HDFC Ltd.	CRISIL A1+	0.74
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	2.40	Standard Chartered Capital Ltd.	CRISIL A1+	0.18
Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd )	ICRA AAA(CE)	1.85	<b>Corporate Debt/Financial Institutions - Total</b>		<b>8.24</b>
			<b>Triparty Repo</b>		<b>1.79</b>
			<b>Net Current Assets/ (Liabilities)</b>		<b>1.31</b>
			<b>Grand Total</b>		<b>100.00</b>

# KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years  
A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	54,20,959	17,05,893	10,47,866	6,93,638	3,83,701	1,20,518
<b>Scheme Returns (%)</b>	<b>7.46</b>	<b>6.84</b>	<b>6.22</b>	<b>5.75</b>	<b>4.19</b>	<b>0.81</b>
Nifty Short Duration Debt Index B-II Returns (%)	7.74	7.23	6.64	6.23	5.07	1.80
<b>Alpha</b>	<b>-0.29</b>	<b>-0.39</b>	<b>-0.42</b>	<b>-0.48</b>	<b>-0.88</b>	<b>-0.99</b>
Nifty Short Duration Debt Index B-II (₹)#	56,04,627	17,40,886	10,63,616	7,02,101	3,88,793	1,21,154
Nifty Short Duration Debt Index Returns (%)	7.70	7.21	6.61	6.15	4.77	1.31
<b>Alpha</b>	<b>-0.24</b>	<b>-0.37</b>	<b>-0.38</b>	<b>-0.41</b>	<b>-0.58</b>	<b>-0.50</b>
Nifty Short Duration Debt Index (₹)#	55,74,201	17,38,911	10,62,218	7,00,744	3,87,045	1,20,840
CRISIL 10 Year Gilt Index (₹)^	45,30,901	15,90,216	9,82,803	6,56,099	3,62,179	1,16,160
CRISIL 10 Year Gilt Index (%)	5.89	5.50	4.42	3.53	0.39	-5.91

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt &amp; money market securities with portfolio Macaulay duration between 1 year &amp; 3 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 1: NIFTY Short Duration Debt Index B-II Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;"><b>Risk-o-meter</b></p> <p style="text-align: center;">TIER 2: Nifty Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception :- May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 23.43% of the net assets.

\*\* As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/PI/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (\* Effective date\*), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Bond Short Term Fund NAV as on May 31, 2022:** ₹42.2323 (Growth Option), ₹45.3770 (Direct Growth Option), ₹10.0002 (Reg-Plan-IDCW), ₹12.8396 (Direct-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.



# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).  
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

<b>Fund Manager:</b>	Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)	
<b>AAUM:</b>	₹1,663.18 crs
<b>AUM:</b>	₹1,644.74 crs
<b>Benchmark***:</b>	Nifty Credit Risk Bond Index C-III (Tier 1) Nifty Credit Risk Bond Index (Tier 2)
<b>Allotment date:</b>	May 11, 2010
<b>Folio count:</b>	14,074

## Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	2.50 yrs
IRS Average Maturity*	0.08 yrs
Net Average Maturity	2.57 yrs
Portfolio Modified Duration	1.33 yrs
IRS Modified Duration*	0.06 yrs
Net Modified Duration	1.40 yrs
Portfolio Macaulay Duration	1.43 yrs
IRS Macaulay Duration*	0.07 yrs
Net Macaulay Duration	1.49 yrs
YTM	7.00%
<sup>5</sup> Standard Deviation	2.75%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

## Total Expense Ratio\*\*

Regular: 1.71%; Direct: 0.74%

Data as on May 31, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High			C-III

## PORTFOLIO

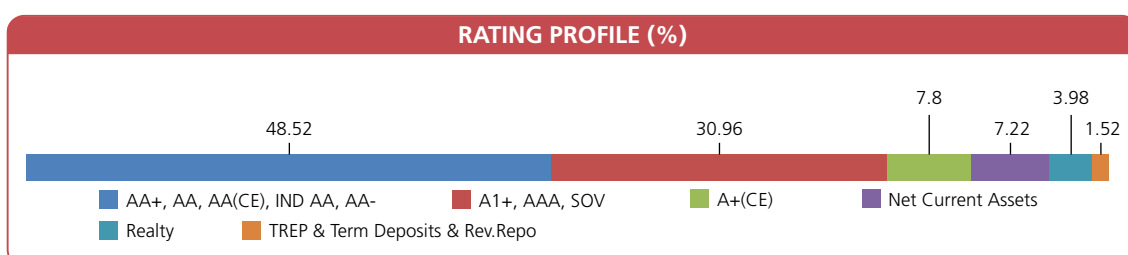
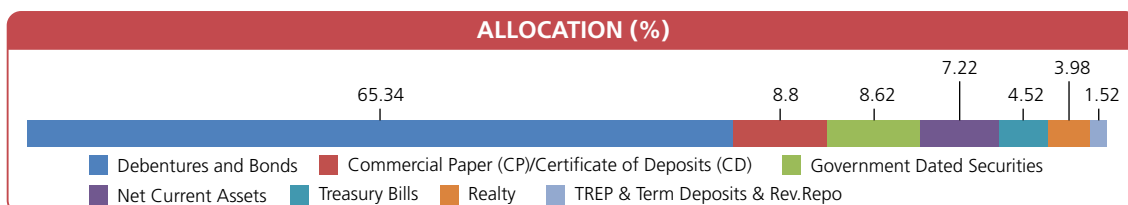
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
<b>Mutual Fund Units - Total</b>		<b>3.98</b>
Embassy Office Parks REIT	Realty	2.36
Brookfield India Real Estate Trust	Realty	1.21
Mindspace Business Parks REIT	Realty	0.41
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
5.53% Central Government(^)	SOV	7.19
6.12% Karnataka State Govt-Karnataka	SOV	1.43
<b>Government Dated Securities - Total</b>		<b>8.62</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	3.92
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	3.66
THDC India Ltd. (THDCIL)	CARE AA	1.52
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.30
<b>Public Sector Undertakings - Total</b>		<b>9.40</b>
<b>Corporate Debt/Financial Institutions</b>		
Tata Motors Ltd.	CARE AA-	7.61
The Tata Power Company Ltd .	CARE AA(CE)	6.59
Godrej Properties Limited	ICRA AA	6.09
Aadhar Housing Finance Limited	CARE AA	5.95
DLF Cyber City Developers Ltd	CRISIL AA	5.87
Bahadur Chand Investments Private Limited	ICRA AA	4.55
Bajaj Housing Finance Ltd.	CRISIL AAA	4.43
Prestige Projects Pvt. Ltd	ICRA A+(CE)	4.14
Godrej Industries Ltd	CRISIL AA	3.58
Godrej Industries Ltd	CRISIL AA	1.78
Century Textiles & Industries Ltd.	CRISIL AA	1.50
Tata Projects Ltd.	FITCH IND AA	1.47
Muthoot Finance Ltd.	CRISIL AA+	0.91
Muthoot Finance Ltd.	CRISIL AA+	0.80
Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	CRISIL AAA	0.62
LIC Housing Finance Ltd.	CRISIL AAA	0.05
<b>Corporate Debt/Financial Institutions - Total</b>		<b>55.94</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Treasury Bills</b>		
182 Days Treasury Bill 04/08/2022	SOV	4.52
<b>Treasury Bills - Total</b>		<b>4.52</b>
<b>Public Sector Undertakings</b>		
Small Industries Development Bank Of India	CARE A1+	5.94
<b>Public Sector Undertakings - Total</b>		<b>5.94</b>
<b>Corporate Debt/Financial Institutions</b>		
Vedanta Ltd.	CRISIL A1+	2.86
<b>Corporate Debt/Financial Institutions - Total</b>		<b>2.86</b>
<b>Triparty Repo</b>		<b>1.52</b>
<b>Net Current Assets/(Liabilities)</b>		<b>7.22</b>
<b>Grand Total</b>		<b>100.00</b>

# KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

**^^Includes Securities Below Investment grade or Default**

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE452O07047	8.70% Future Lifestyle Fashions Ltd.	1,763.43	1.04	7094.18
<b>Total</b>	-	<b>1,763.43</b>	<b>1.04</b>	<b>16,135.07</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	22,52,131	16,86,166	10,27,970	6,79,712	3,79,738	1,18,941
<b>Scheme Returns (%)</b>	<b>7.02</b>	<b>6.62</b>	<b>5.69</b>	<b>4.94</b>	<b>3.50</b>	<b>-1.64</b>
NIFTY Credit Risk Bond Index C-III Returns (%)	9.02	8.86	8.34	8.11	7.46	3.83
<b>Alpha</b>	<b>-2.00</b>	<b>-2.24</b>	<b>-2.65</b>	<b>-3.17</b>	<b>-3.95</b>	<b>-5.47</b>
NIFTY Credit Risk Bond Index C-III (₹)#	25,64,661	18,96,449	11,29,994	7,35,878	4,02,849	1,22,450
NIFTY Credit Risk Bond Index Returns (%)	8.80	8.59	8.13	7.94	7.29	3.44
<b>Alpha</b>	<b>-1.79</b>	<b>-1.97</b>	<b>-2.45</b>	<b>-3.01</b>	<b>-3.79</b>	<b>-5.08</b>
NIFTY Credit Risk Bond Index (₹)#	25,28,671	18,69,367	11,21,615	7,32,902	4,01,871	1,22,205
CRISIL 10 Year Gilt Index (₹)^	20,80,710	15,90,216	9,82,803	6,56,099	3,62,179	1,16,160
CRISIL 10 Year Gilt Index (%)	5.78	5.50	4.42	3.53	0.39	-5.91

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds)</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at Moderately high risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 1: NIFTY Credit Risk Bond Index C-III Investors understand that their principal will be at high risk.</p>	<p><b>Risk-o-meter</b></p> <p>TIER 2: NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk.</p>

Scheme Inception: - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

# Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

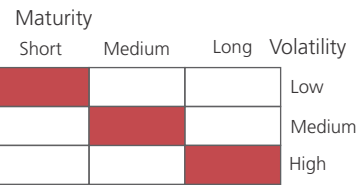
(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 1.49% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Credit Risk Fund NAV as on May 31, 2022: ₹24.0010 (Growth Option), ₹26.2198 (Direct Growth Option), ₹10.4377 (Annual-Reg-Plan-IDCW), ₹19.6936 (Annual-Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK DYNAMIC BOND FUND



An open ended dynamic debt scheme investing across duration.  
A relatively high interest rate risk and moderate credit risk.

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹2,174.81 crs  
**AUM:** ₹2,139.28 crs  
**Benchmark\*\*\*:** Nifty Composite Debt Index B-III (Tier 1)  
Nifty Composite Debt Index (Tier 2)  
**Allotment date:** May 26, 2008  
**Folio count:** 25,482

### Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

At discretion of trustees

### Ratios

Portfolio Average Maturity	5.72 yrs
IRS Average Maturity*	0.86 yrs
Net Average Maturity	6.58 yrs
Portfolio Modified Duration	1.68 yrs
IRS Modified Duration*	0.74 yrs
Net Modified Duration	2.42 yrs
Portfolio Macaulay Duration	1.77 yrs
IRS Macaulay Duration*	0.77 yrs
Net Macaulay Duration	2.54 yrs
YTM	6.65%
<sup>5</sup> Standard Deviation	1.82%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1  
Ideal Investment Horizon: 2-3 years

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

### Total Expense Ratio\*\*

Regular: 1.20%; Direct: 0.22%

Data as on May 31, 2022

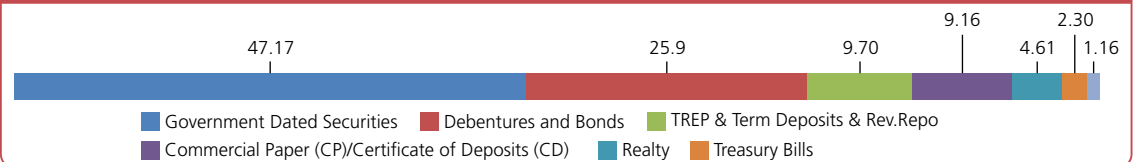
### PRC Matrix

Potential Risk Class	Credit Risk → Interest Rate Risk ↓		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

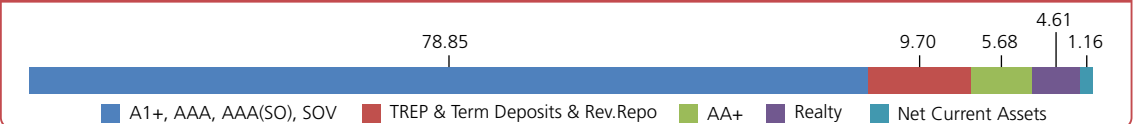
### PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>			Power Finance Corporation Ltd.	CRISIL AAA	1.65
<b>Mutual Fund Units - Total</b>		<b>4.61</b>	Rural Electrification Corporation Ltd.	CRISIL AAA	1.04
Embassy Office Parks REIT	Realty	3.67	<b>Public Sector</b>		
Brookfield India Real Estate Trust	Realty	0.64	<b>Undertakings - Total</b>		<b>10.03</b>
Mindspace Business Parks REIT	Realty	0.30	<b>Corporate Debt/</b>		
<b>Debt Instruments</b>			<b>Financial Institutions</b>		
<b>Debentures and Bonds</b>			Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	5.08
<b>Government Dated Securities</b>			Muthoot Finance Ltd.	CRISIL AA+	2.80
5.53% Central Government(^)	SOV	27.10	LIC Housing Finance Ltd.	CRISIL AAA	2.45
8.03% Gujarat State Govt-Gujarat	SOV	8.83	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	2.40
4.81% Central Government(^)	SOV	2.44	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group )	CRISIL AAA	2.24
8.25% Maharashtra State Govt-Maharashtra	SOV	2.40	HDFC Ltd.	CRISIL AAA	0.90
6.44% Maharashtra State Govt-Maharashtra	SOV	2.21	<b>Corporate Debt/Financial Institutions - Total</b>		<b>15.87</b>
7.25% Gujarat State Govt-Gujarat	SOV	1.15	<b>Money Market Instruments</b>		
6.89% Bihar State Govt-Bihar	SOV	1.13	<b>Commercial Paper(CP)/</b>		
1.44% Central Government	SOV	0.93	<b>Certificate of Deposits(CD)</b>		
6.67% Central Government	SOV	0.33	<b>Treasury Bills</b>		
4.93% Central Government	SOV	0.29	182 Days Treasury Bill 22/09/2022	SOV	2.30
7.16% Central Government	SOV	0.17	<b>Treasury Bills - Total</b>		<b>2.30</b>
5.85% Central Government	SOV	0.13	<b>Corporate Debt/</b>		
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03	<b>Financial Institutions</b>		
6.52% Karnataka State Govt-Karnataka	SOV	0.02	AXIS Bank Ltd.	CRISIL A1+	4.58
6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.01	HDFC Bank Ltd.	CARE A1+	4.58
<b>Government Dated Securities - Total</b>		<b>47.17</b>	<b>Corporate Debt/Financial Institutions - Total</b>		<b>9.16</b>
<b>Public Sector Undertakings</b>			<b>Triparty Repo</b>		<b>9.70</b>
National Bank for Agriculture & Rural Development	CRISIL AAA	4.46	<b>Net Current Assets/(Liabilities)</b>		<b>1.16</b>
Bank Of Baroda (Basel III TIER I Bonds)	CRISIL AA+	2.88	<b>Grand Total</b>		<b>100.00</b>

### ALLOCATION (%)



### RATING PROFILE (%)



### SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

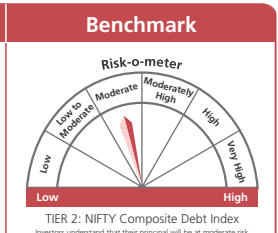
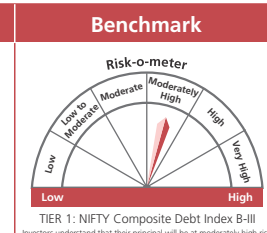
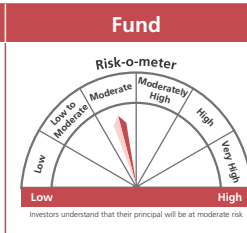
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	16,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	30,66,691	17,82,389	10,76,619	7,03,110	3,83,862	1,20,013
<b>Scheme Returns (%)</b>	<b>8.03</b>	<b>7.68</b>	<b>6.98</b>	<b>6.29</b>	<b>4.22</b>	<b>0.02</b>
Nifty Composite Debt Index B-III Returns (%)	7.80	7.54	6.90	6.56	5.17	-0.35
<b>Alpha</b>	<b>0.23</b>	<b>0.14</b>	<b>0.08</b>	<b>-0.27</b>	<b>-0.95</b>	<b>0.37</b>
Nifty Composite Debt Index B-III (₹)#	30,12,843	17,69,106	10,73,528	7,07,875	3,89,388	1,19,777
Nifty Composite Debt Index Returns (%)	7.68	7.39	6.70	6.22	4.15	-1.25
<b>Alpha</b>	<b>0.35</b>	<b>0.29</b>	<b>0.28</b>	<b>0.06</b>	<b>0.07</b>	<b>1.27</b>
Nifty Composite Debt Index (₹)#	29,84,119	17,55,146	10,65,745	7,01,973	3,83,430	1,19,191
CRISIL 10 Year Gilt Index (₹)^	25,90,360	15,90,216	9,82,803	6,56,099	3,62,179	1,16,160
CRISIL 10 Year Gilt Index (%)	5.82	5.50	4.42	3.53	0.39	-5.91

### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 23.79% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/AMD/MD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Dynamic Bond Fund NAV as on May 31, 2022:** ₹29.9554 (Growth Option), ₹31.8338 (Direct Growth Option), ₹11.2855 (Quarterly-Reg-Plan-IDCW), ₹11.1727 (Quarterly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK FLOATING RATE FUND

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

An open ended debt scheme predominantly investing in floating rate instruments.  
A relatively high interest rate risk and moderate credit risk.

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹6,638.69 crs  
**AUM:** ₹6,258.50 crs  
**Benchmark:** Nifty Short Duration Debt Index  
**Allotment date:** May 14, 2019  
**Folio count:** 7,353

## Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

## Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	4.65 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	4.64 yrs
Portfolio Modified Duration	1.76 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.75 yrs
Portfolio Macaulay Duration	1.88 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.87 yrs
YTM	7.07%
*Standard Deviation	1.41%

\*Interest Rate Swap

Source: <sup>1</sup>KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 2 year & above

## Load Structure

Entry Load: Nil (Applicable for All Plans)  
Exit Load: Nil (Applicable for All Plans)

## Total Expense Ratio\*\*

Regular: 0.62%; Direct: 0.22%

Data as on May 31, 2022

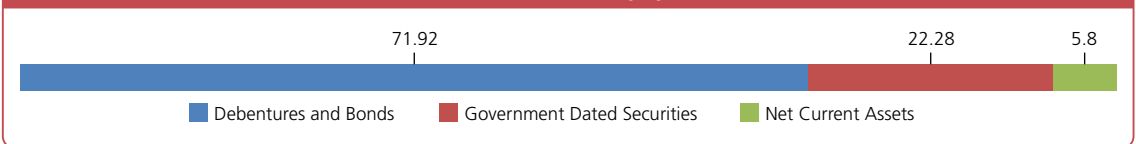
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

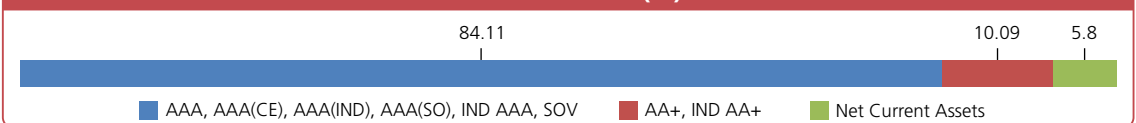
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
5.53% Central Government	SOV	13.14	Bank Of Baroda (Basel III TIER II Bonds)(^)	FITCH AAA(IND)	1.37
4.81% Central Government	SOV	2.02	National Bank for Agriculture & Rural Development	CRISIL AAA	1.36
8.20% Rajasthan State Govt(^)-Rajasthan	SOV	1.72	<b>Public Sector Undertakings - Total 31.03</b>		
4.93% Central Government	SOV	1.43	<b>Corporate Debt/ Financial Institutions</b>		
8.24% Kerala State Govt-Kerala	SOV	1.31	HDFC Ltd.	CRISIL AAA	8.03
8.20% Gujarat State Govt-Gujarat	SOV	0.98	LIC Housing Finance Ltd.(^)	CRISIL AAA	5.04
8.50% Punjab State Govt-Punjab	SOV	0.49	Jamnagar Utilities & Power Private Limited ( Mukesh Ambani Group ) (^)	CRISIL AAA	3.23
GS CG 02/01/2025 - (STRIPS)	SOV	0.36	Citicorp Finance (India) Ltd. (^)	ICRA AAA	2.38
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.29	Bharti Telecom Ltd.(^)	CRISIL AA+	2.33
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.27	ICICI Bank Ltd. (Basel III TIER I Bonds)	CRISIL AA+	1.97
6.17% Telangana State Govt-Telangana	SOV	0.23	Bajaj Housing Finance Ltd. (^)	CRISIL AAA	1.93
8.39% Rajasthan State Govt-Rajasthan	SOV	0.04	PTC First Business Receivables Trust (Series 22) 01/07/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.64
<b>Government Dated Securities - Total 22.28</b>					
<b>Public Sector Undertakings</b>					
Power Finance Corporation Ltd. (^)	CRISIL AAA	7.87	PTC First Business Receivables Trust (Series 21) 01/04/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	1.63
Rural Electrification Corporation Ltd.	CRISIL AAA	3.78	LIC Housing Finance Ltd. (^)	CRISIL AAA	1.63
Rural Electrification Corporation Ltd.	CRISIL AAA	3.72	HDB Financial Services Ltd.	CRISIL AAA	1.61
Power Finance Corporation Ltd.	CRISIL AAA	2.44	Muthoot Finance Ltd. (^)	CRISIL AA+	1.56
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	2.36	Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	1.55
Canara Bank (Basel III TIER II Bonds)(^)	FITCH IND AAA	2.32	Embassy Office Parks Reit (^)	CRISIL AAA	1.55
Indian Bank (Basel III TIER II Bonds)(^)	FITCH IND AA+	2.31	Tata Capital Housing Finance Ltd.(^)	CRISIL AAA	1.54
State Bank Of India. (Basel III TIER I Bonds)	CRISIL AA+	1.92	AXIS Bank Ltd.	CRISIL AAA	1.28
State Bank Of India. (Basel III TIER II Bonds)(^)	CRISIL AAA	1.58	Nabha Power Ltd. ( backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd )	ICRA AAA(CE)	1.21
<b>Corporate Debt/ Financial Institutions - Total 40.89</b>					
<b>Net Current Assets/ (Liabilities) 5.80</b>					
<b>Grand Total 100.00</b>					

## ALLOCATION (%)



## RATING PROFILE (%)



## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,70,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	4,00,708	3,88,647	1,20,879
<b>Scheme Returns (%)</b>	<b>5.12</b>	<b>5.05</b>	<b>1.37</b>
Nifty Short Duration Debt Index Returns (%)	4.88	4.77	1.31
<b>Alpha</b>	<b>0.24</b>	<b>0.28</b>	<b>0.06</b>
Nifty Short Duration Debt Index (₹)#	3,99,220	3,87,045	1,20,840
CRISIL 10 Year Gilt Index (₹)^	3,73,756	3,62,179	1,16,160
CRISIL 10 Year Gilt Index (%)	0.64	0.39	-5.91

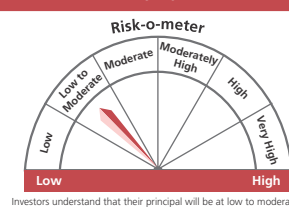
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

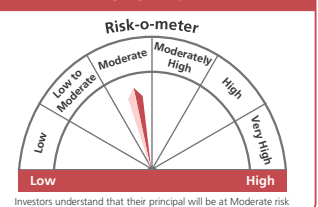
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Scheme Inception : May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 27.96% of the net assets.  
Kotak Floating Rate Fund NAV as on May 31, 2022: ₹1,206.1000 (Growth Option), ₹1,073.4168 (Reg-Plan-IDCW), ₹1,219.3354 (Direct Growth Option), ₹1,062.2263 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹2,381.60 crs  
**AUM:** ₹2,369.50 crs  
**Benchmark\*\*\*:** Nifty Medium Duration Debt Index C-III (Tier 1) Nifty Medium Duration Debt Index (Tier 2)  
**Allotment date:** March 21, 2014  
**Folio count:** 11,736

## Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	4.25 yrs
IRS Average Maturity*	0.31 yrs
Net Average Maturity	4.55 yrs
Portfolio Modified Duration	1.92 yrs
IRS Modified Duration*	0.27 yrs
Net Modified Duration	2.20 yrs
Portfolio Macaulay Duration	2.04 yrs
IRS Macaulay Duration*	0.28 yrs
Net Macaulay Duration	2.32 yrs
YTM	7.06%
<sup>5</sup> Standard Deviation	1.52%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches.  
Additional Purchase: ₹1000 & in multiples of ₹1 for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

## Total Expense Ratio\*\*

Regular: 1.57%; Direct: 0.46%

Data as on May 31, 2022

## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

## PORTFOLIO

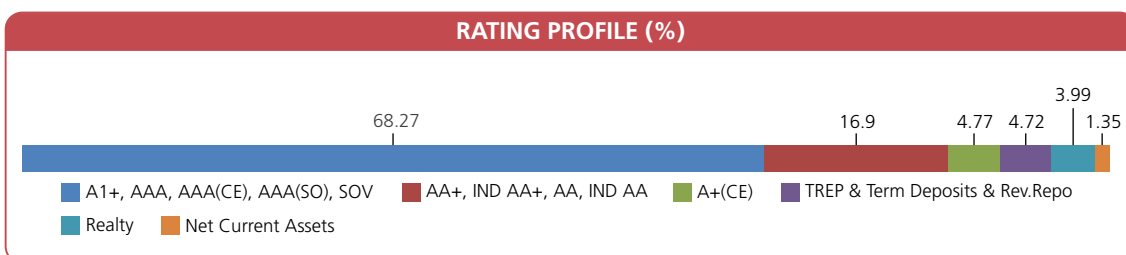
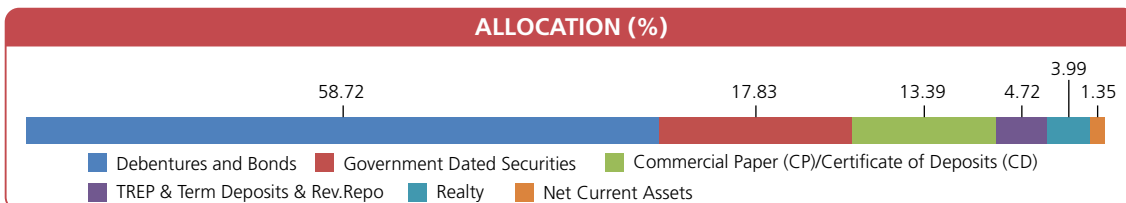
Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Mutual Fund Units</b>		
<b>Mutual Fund Units - Total</b>		<b>3.99</b>
Embassy Office Parks REIT	Realty	2.50
Brookfield India Real Estate Trust	Realty	1.23
MindSPACE Business Parks REIT	Realty	0.26
<b>Debt Instruments</b>		
<b>Debentures and Bonds</b>		
<b>Government Dated Securities</b>		
5.53% Central Government(^)	SOV	9.45
4.81% Central Government(^)	SOV	4.20
8.14% Tamil Nadu State Govt-Tamil Nadu	SOV	2.16
4.93% Central Government	SOV	1.04
1.44% Central Government	SOV	0.84
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.11
6.67% Central Government	SOV	0.03
<b>Government Dated Securities - Total</b>		<b>17.83</b>
<b>Public Sector Undertakings</b>		
Power Finance Corporation Ltd.	CRISIL AAA	6.83
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	2.98
U P Power Corporation Ltd ( Guaranteed By UP State Government )	CRISIL A+(CE)	2.57
State Bank Of India.(Basel III TIER II Bonds)	CRISIL AAA	2.08
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	1.03
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.01
Rural Electrification Corporation Ltd.	CRISIL AAA	0.47
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.43
National Bank for Agriculture & Rural Development	ICRA AAA	0.14
Steel Authority of India Ltd.	CARE AA	0.03
<b>Public Sector Undertakings - Total</b>		<b>17.57</b>
<b>Corporate Debt/Financial Institutions</b>		
LIC Housing Finance Ltd.	CRISIL AAA	8.25
Embassy Office Parks Reit	CRISIL AAA	6.18
Sikka Ports & Terminals Ltd. ( Mukesh Ambani Group )	CRISIL AAA	5.00
Bharti Telecom Ltd.	CRISIL AA+	4.10
Shriram Transport Finance Co Ltd.	FITCH IND AA+	3.67
Muthoot Finance Ltd.	CRISIL AA+	2.60
Prestige Projects Pvt. Ltd	ICRA A+(CE)	2.20
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.16
India Grid Trust	CRISIL AAA	2.05
Tata Projects Ltd.	FITCH IND AA	2.04
HDFC Ltd.	CRISIL AAA	2.04
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.83
Muthoot Finance Ltd.	CRISIL AA+	0.02
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
<b>Corporate Debt/Financial Institutions - Total</b>		<b>41.15</b>
<b>Money Market Instruments</b>		
<b>Commercial Paper(CP)/Certificate of Deposits(CD)</b>		
<b>Public Sector Undertakings</b>		
Small Industries Development Bank Of India	CARE A1+	4.12
<b>Public Sector Undertakings - Total</b>		<b>4.12</b>
<b>Corporate Debt/Financial Institutions</b>		
HDFC Bank Ltd.	CARE A1+	4.14
AXIS Bank Ltd.	CRISIL A1+	4.14
Vedanta Ltd.	CRISIL A1+	0.99
<b>Corporate Debt/Financial Institutions - Total</b>		<b>9.27</b>
<b>Triparty Repo</b>		<b>4.72</b>
<b>Net Current Assets/(Liabilities)</b>		<b>1.35</b>
<b>Grand Total</b>		<b>100.00</b>

# KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years  
A relatively high interest rate risk and relatively high credit risk.

**^^Includes Securities Below Investment grade or Default**

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
<b>Total</b>	-	<b>0.00</b>	<b>0.00</b>	<b>4,427.34</b>



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	9,90,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	12,98,505	10,41,585	6,90,654	3,88,028	1,21,068
<b>Scheme Returns (%)</b>	<b>6.45</b>	<b>6.06</b>	<b>5.57</b>	<b>4.94</b>	<b>1.66</b>
Nifty Medium Duration Debt Index C-III Returns (%)	7.70	7.42	7.18	6.44	1.66
<b>Alpha</b>	<b>-1.25</b>	<b>-1.37</b>	<b>-1.61</b>	<b>-1.50</b>	<b>NA</b>
Nifty Medium Duration Debt Index C-III (₹)#	13,69,603	10,93,641	7,19,028	3,96,817	1,21,067
Nifty Medium Duration Debt Index Returns (%)	7.22	6.91	6.46	4.69	-0.93
<b>Alpha</b>	<b>-0.77</b>	<b>-0.85</b>	<b>-0.89</b>	<b>0.25</b>	<b>2.60</b>
Nifty Medium Duration Debt Index (₹)#	13,41,718	10,73,722	7,06,200	3,86,570	1,19,398
CRISIL 10 Year Gilt Index (₹)^	12,24,375	9,82,803	6,56,099	3,62,179	1,16,160
CRISIL 10 Year Gilt Index Returns (%)	5.06	4.42	3.53	0.39	-5.91

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a medium term investment horizon</li> <li>Investment in debt, government securities &amp; money market instruments with portfolio Macaulay duration between 3 years &amp; 4 years</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 1: NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk</p>	<p><b>Risk-o-meter</b></p> <p>TIER 2: NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^\*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 11.35% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Medium Term Fund NAV as on May 31, 2022:** ₹18.2260 (Growth Option), ₹19.6536 (Direct Growth Option), ₹11.1868 (Reg-Plan-IDCW), ₹19.6553 (Dir-Plan-IDCW).

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.  
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Deepak Agrawal & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹7,730.75 crs  
**AUM:** ₹7,592.94 crs  
**Benchmark:** CRISIL Banking and PSU Debt Index  
**Allotment date:** December 29, 1998  
**Folio count:** 20,844

## Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Monthly (12th of every Month)

## Ratios

Portfolio Average Maturity	4.82 yrs
IRS Average Maturity*	0.38 yrs
Net Average Maturity	5.20 yrs
Portfolio Modified Duration	2.01 yrs
IRS Modified Duration*	0.34 yrs
Net Modified Duration	2.36 yrs
Portfolio Macaulay Duration	2.16 yrs
IRS Macaulay Duration*	0.36 yrs
Net Macaulay Duration	2.52 yrs
YTM	6.49%
<sup>5</sup> Standard Deviation	1.12%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

Regular: 0.77%; Direct: 0.36%

Data as on May 31, 2022

## PRC Matrix

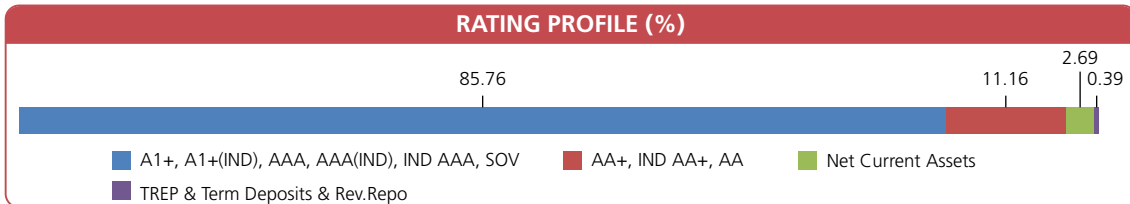
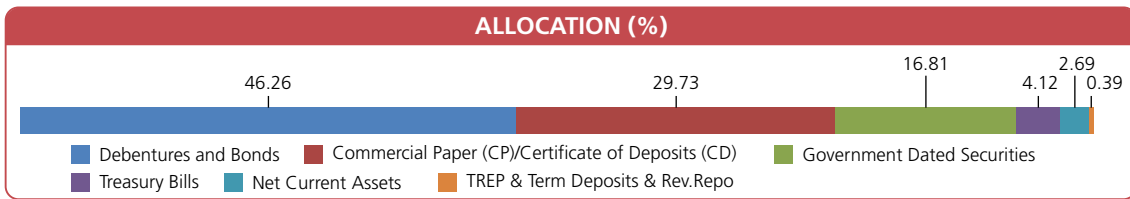
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
5.53% Central Government(^)	SOV	10.53	State Bank Of India.		
4.81% Central Government(^)	SOV	2.49	(Basel III TIER I Bonds)	CRISIL AA+	0.67
4.41% Central Government(^)	SOV	1.30	Mangalore Refinery and		
4.93% Central Government(^)	SOV	1.05	Petrochemicals Ltd.	FITCH AAA(IND)	0.63
8.08% Central Government	SOV	0.99	Bank Of Baroda		
8.20% Central Government	SOV	0.34	(Basel III TIER I Bonds)	CRISIL AA+	0.27
7.89% Gujarat State			Punjab National Bank		
Govt-Gujarat	SOV	0.07	(Basel III TIER II Bonds)	CRISIL AA+	0.19
8.90% Tamil Nadu State			Bank Of Baroda		
Govt-Tamil Nadu	SOV	0.03	(Basel III TIER II Bonds)	FITCH AAA(IND)	0.17
6.46% Gujarat State			<b>Public Sector</b>		
Govt-Gujarat	SOV	0.01	<b>Undertakings - Total</b>		
<b>Government Dated</b>			<b>43.87</b>		
<b>Securities - Total</b>			<b>16.81</b>		
<b>Public Sector</b>					
<b>Undertakings</b>					
State Bank Of India.			<b>Corporate Debt/</b>		
(Basel III TIER II Bonds)	CRISIL AAA	7.49	<b>Financial Institutions</b>		
National Bank for Agriculture &			ICICI Bank Ltd.		
Rural Development	CRISIL AAA	7.34	(Basel III TIER I Bonds)	CARE AA+	1.32
Power Finance			ICICI Bank Ltd.		
Corporation Ltd.	CRISIL AAA	4.90	(Basel III TIER I Bonds)	ICRA AA+	0.61
Rural Electrification			AXIS Bank Ltd.	CRISIL AAA	0.31
Corporation Ltd.	CRISIL AAA	3.58	ICICI Bank Ltd.		
National Bank for Agriculture &			(Basel III TIER I Bonds)	CRISIL AA+	0.15
Rural Development	ICRA AAA	2.60	<b>Corporate Debt/Financia</b>		
Rural Electrification			<b>Institutions - Total</b>		
Corporation Ltd. (^)	CRISIL AAA	2.52	<b>2.39</b>		
Indian Bank			<b>Money Market Instruments</b>		
(Basel III TIER II Bonds)	FITCH IND AA+	2.25	<b>Commercial Paper(CP)/Certificate</b>		
Bank Of Baroda			<b>of Deposits(CD)</b>		
(Basel III TIER II Bonds)	FITCH IND AAA	2.04	<b>Treasury Bills</b>		
Union Bank of India			182 Days Treasury Bill 08/09/2022		
(Basel III TIER I Bonds)	CARE AA	1.86	SOV		3.25
Punjab National Bank			182 Days Treasury Bill 15/09/2022		
(Basel III TIER II Bonds)	CRISIL AA+	1.61	SOV		0.87
Canara Bank			<b>Treasury Bills - Total</b>		
(Basel III TIER I Bonds)	CRISIL AA+	1.34	<b>4.12</b>		
Canara Bank			<b>Public Sector</b>		
(Basel III TIER II Bonds)	FITCH IND AAA	1.27	<b>Undertakings</b>		
Power Finance			Small Industries Development		
Corporation Ltd. (^)	CRISIL AAA	1.26	Bank Of India	CARE A1+	6.64
Hindustan Petroleum			Bank Of Baroda	FITCH A1+(IND)	3.88
Corporation Ltd.	CRISIL AAA	0.99	<b>Public Sector</b>		
Bank Of Baroda			<b>Undertakings - Total</b>		
(Basel III TIER I Bonds)	CRISIL AA+	0.89	<b>10.52</b>		
<b>Corporate Debt/</b>					
<b>Financial Institutions</b>					
HDFC Bank Ltd.					
CARE A1+					
9.39					
AXIS Bank Ltd.					
CRISIL A1+					
8.55					
Deutsche Bank					
CRISIL A1+					
1.27					
<b>Corporate Debt/Financial</b>					
<b>Institutions - Total</b>					
<b>19.21</b>					
<b>Triparty Repo</b>					
<b>0.39</b>					
<b>Net Current Assets/</b>					
<b>(Liabilities)</b>					
<b>2.69</b>					
<b>Grand Total</b>					
<b>100.00</b>					

# KOTAK BANKING AND PSU DEBT FUND

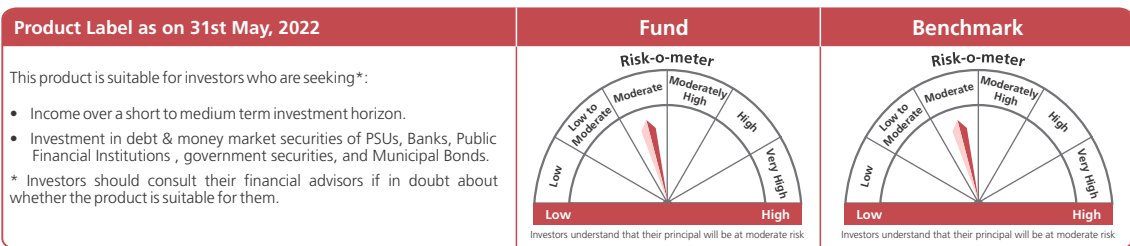
An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



**SYSTEMATIC INVESTMENT PLAN (SIP)**

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	70,95,656	17,63,486	10,74,333	7,06,170	3,87,410	1,21,016
<b>Scheme Returns (%)</b>	<b>7.16</b>	<b>7.48</b>	<b>6.92</b>	<b>6.46</b>	<b>4.83</b>	<b>1.58</b>
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.48	6.72	6.11	4.33	0.20
<b>Alpha</b>	<b>NA</b>	<b>-0.01</b>	<b>0.21</b>	<b>0.35</b>	<b>0.50</b>	<b>1.39</b>
CRISIL Banking and PSU Debt Index (₹)#	NA	17,64,031	10,66,479	6,99,987	3,84,506	1,20,127
CRISIL 10 Year Gilt Index (₹)^	NA	15,90,216	9,82,803	6,56,099	3,62,179	1,16,160
CRISIL 10 Year Gilt Index (%)	NA	5.50	4.42	3.53	0.39	-5.91



Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 17.13% of the net assets.

**Kotak Banking And PSU Debt Fund NAV as on May 31, 2022:** ₹52.4657 (Growth Option), ₹53.9799 (Direct Growth Option), ₹10.3765 (Monthly-Reg-Plan-IDCW), ₹10.2675 (Monthly-Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.



# KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.  
A relatively high interest rate risk and relatively low credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

**Fund Manager:** Mr. Abhishek Bisen & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,660.20 crs  
**AUM:** ₹1,669.65 crs  
**Benchmark:** Nifty All Duration G-Sec Index  
**Allotment date:** Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003  
**Folio count:** 5,091

### Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

### Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

### Ratios

Portfolio Average Maturity	8.73 yrs
IRS Average Maturity*	0.17 yrs
Net Average Maturity	8.91 yrs
Portfolio Modified Duration	2.39 yrs
IRS Modified Duration*	0.16 yrs
Net Modified Duration	2.55 yrs
Portfolio Macaulay Duration	2.47 yrs
IRS Macaulay Duration*	0.17 yrs
Net Macaulay Duration	2.64 yrs
YTM	6.87%
<sup>5</sup> Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.22%

\*Interest Rate Swap

Source: <sup>1</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

### Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 1.45%; Direct: 0.39%

Data as on May 31, 2022

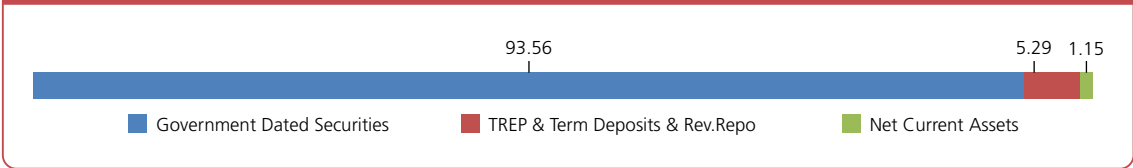
### PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

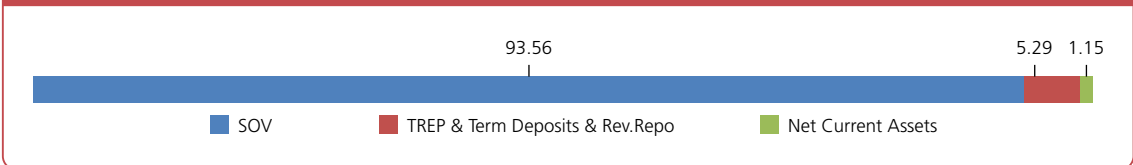
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
5.53% Central Government(^)	SOV	46.88	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
7.10% Central Government	SOV	13.64	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
6.10% Central Government	SOV	8.76	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
4.81% Central Government	SOV	4.47	6.57% Andhra Pradesh State		
4.93% Central Government	SOV	4.34	Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.32	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.12
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.25	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.11
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.15	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.47	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.37	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10
7.80% Jharkhand State			6.68% Haryana State		
Govt-Jharkhand	SOV	0.91	Govt-Haryana	SOV	0.09
7.95% Central Government	SOV	0.71	6.78% Karnataka State		
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.42	Govt-Karnataka	SOV	0.05
GS CG 17/12/2027 - (STRIPS)	SOV	0.40	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 17/06/2028 - (STRIPS)	SOV	0.39	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 17/12/2028 - (STRIPS)	SOV	0.37	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
GS CG 17/06/2029 - (STRIPS)	SOV	0.36	<b>Government Dated Securities - Total</b>		
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.28	<b>Securities - Total</b>		
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.27	<b>Triparty Repo</b>		
8.43% Tamil Nadu State			<b>Net Current Assets/(Liabilities)</b>		
Govt-Tamil Nadu	SOV	0.22	<b>Grand Total</b>		
GS CG 22 Aug 2022 - (STRIPS)	SOV	0.20			

## ALLOCATION (%)



## RATING PROFILE (%)

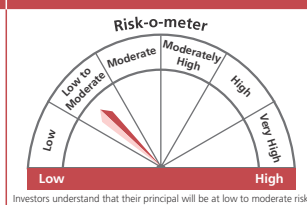


## Product Label as on 31st May, 2022

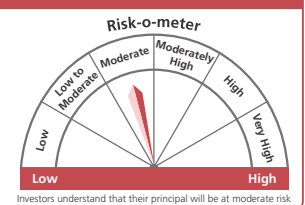
This product is suitable for investors who are seeking\*:

- Income over a long investment horizon
  - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- \* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Gilt Fund NAV as on May 31, 2022:** ₹77.3587 (Regular-Growth), ₹85.0198 (Regular-Growth-Direct), ₹15.1160 (Quarterly-Reg-Plan-IDCW), ₹19.2012 (Quarterly-Dir-Plan-IDCW), ₹79.1427 (PF & Trust-Growth), ₹87.0624 (PF & Trust-Growth Direct), ₹11.6207 (PF & Trust-Quarterly-Reg-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

(^\*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 9.00% of the net assets.

# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

**Fund Manager:** Mr. Abhishek Bisen & Mr. Vihag Mishra\*  
(Dedicated fund manager for investments in foreign securities)  
**AAUM:** ₹1,604.54 crs  
**AUM:** ₹1,564.05 crs  
**Benchmark\*\*\*:** Nifty Medium to Long Duration Debt Index B-III (Tier 1)  
Nifty Medium to Long Duration Debt Index (Tier 2)  
**Allotment date:** November 25, 1999  
**Folio count:** 5,124

## Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

At discretion of trustees

## Ratios

Portfolio Average Maturity	7.62 yrs
IRS Average Maturity*	0.19 yrs
Net Average Maturity	7.81 yrs
Portfolio Modified Duration	3.12 yrs
IRS Modified Duration*	0.17 yrs
Net Modified Duration	3.29 yrs
Portfolio Macaulay Duration	3.23 yrs
IRS Macaulay Duration*	0.18 yrs
Net Macaulay Duration	3.41 yrs
YTM	6.96%
<sup>5</sup> Standard Deviation	2.49%

\*Interest Rate Swap

Source: <sup>5</sup>ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

## Total Expense Ratio\*\*

Regular: 1.79%; Direct: 0.58%

Data as on May 31, 2022

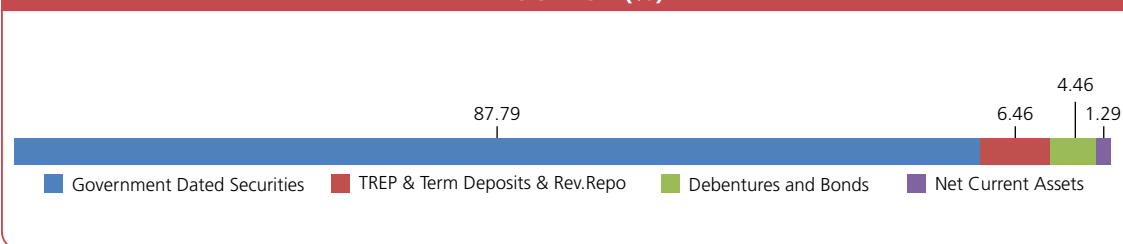
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

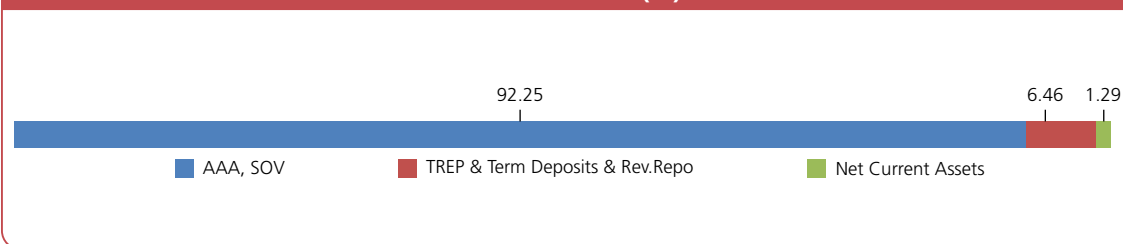
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Debt Instruments</b>					
<b>Debentures and Bonds</b>					
<b>Government Dated Securities</b>					
7.10% Central Government	SOV	24.07	7.78% West Bengal State		
5.53% Central Government(^)	SOV	22.69	Govt-West Bengal	SOV	0.13
4.93% Central Government	SOV	10.34	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11
6.10% Central Government	SOV	7.48	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
6.54% Central Government	SOV	6.31	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.42	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.25	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05
4.81% Central Government	SOV	2.23	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.17	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.05
6.99% Telangana State			GS CG 22 Feb 2036 - (STRIPS)	SOV	0.03
Govt-Telangana	SOV	1.55	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.52	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.39	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
1.44% Central Government	SOV	0.85	<b>Government Dated</b>		
6.72% Kerala State			<b>Securities - Total</b>		
Govt-Kerala	SOV	0.62	<b>Public Sector Undertakings</b>		
GS CG 23/12/2025 - (STRIPS)	SOV	0.40	Power Finance Corporation Ltd.	CRISIL AAA	4.46
GS CG 22/02/2026 - (STRIPS)	SOV	0.35	<b>Public Sector</b>		
6.48% Rajasthan State			<b>Undertakings - Total</b>		
Govt-Rajasthan	SOV	0.31	<b>Triparty Repo</b>		
6.58% Gujarat State			<b>Net Current Assets/ (Liabilities)</b>		
Govt-Gujarat	SOV	0.14	<b>Grand Total</b>		
			<b>87.79</b>		
			<b>4.46</b>		
			<b>6.46</b>		
			<b>1.29</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



# KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

## SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on May 31, 2022 (₹)	69,49,983	16,68,808	10,30,586	6,86,979	3,78,857	1,19,085
<b>Scheme Returns (%)</b>	<b>7.60</b>	<b>6.42</b>	<b>5.76</b>	<b>5.36</b>	<b>3.35</b>	<b>-1.42</b>
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.60	7.01	6.88	6.18	0.21
<b>Alpha</b>	<b>NA</b>	<b>-1.17</b>	<b>-1.25</b>	<b>-1.51</b>	<b>-2.83</b>	<b>-1.63</b>
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,74,540	10,77,516	7,13,559	3,95,279	1,20,132
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.30	6.60	6.14	4.04	-1.83
<b>Alpha</b>	<b>NA</b>	<b>-0.88</b>	<b>-0.84</b>	<b>-0.78</b>	<b>-0.68</b>	<b>0.41</b>
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,47,078	10,62,083	7,00,523	3,82,791	1,18,822
CRISIL 10 Year Gilt Index (₹)^	NA	15,90,216	9,82,803	6,56,099	3,62,179	1,16,160
CRISIL 10 Year Gilt Index Returns (%)	NA	5.50	4.42	3.53	0.39	-5.91

Product Label as on 31st May, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Income over a long investment horizon</li> <li>Investment in debt &amp; money market securities with a portfolio Macaulay duration between 4 years &amp; 7 years.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>TIER 1: NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk</p>	<p>TIER 2: NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 May 2022 is 9.61% of the net assets.

\*\*\*As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

**Kotak Bond Fund NAV as on May 31, 2022:** ₹61.7173 (Growth Option), ₹67.0535 (Direct Growth Option), ₹37.8121 (Reg-Plan-IDCW), ₹22.3175 (Dir-Plan-IDCW)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager:	Mr. Abhishek Bisen*
AAUM:	₹992.26 crs
AUM:	₹1,088.47 crs
Benchmark:	Nifty SDL Apr 2027 Top 12 Equal Weight Index
Allotment date:	February 11, 2022
Folio count:	473

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan

## Ratios

Portfolio Average Maturity	4.64 yrs
IRS Average Maturity*	-
Net Average Maturity	4.64 yrs
Portfolio Modified Duration	3.77 yrs
IRS Modified Duration*	-
Net Modified Duration	3.77 yrs
Portfolio Macaulay Duration	3.91 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.91 yrs
YTM	7.59%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches. Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

Regular: 0.30%; Direct: 0.15%

Data as on May 31, 2022

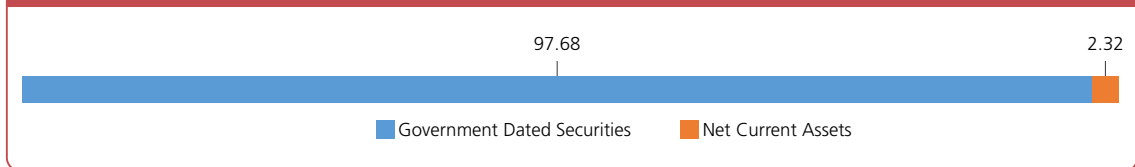
## PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

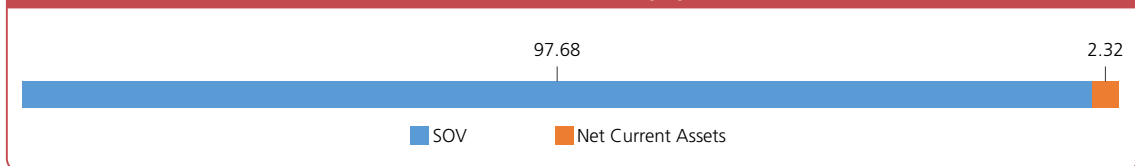
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
8.31% Rajasthan State Govt-Rajasthan	SOV	8.52	7.59% Haryana State Govt-Haryana	SOV	2.30
7.59% Gujarat State Govt-Gujarat	SOV	5.99	7.59% Karnataka State Govt-Karnataka	SOV	1.86
7.64% West Bengal State Govt-West Bengal	SOV	5.89	7.80% Haryana State Govt-Haryana	SOV	1.86
6.72% Kerala State Govt-Kerala	SOV	5.78	6.48% Rajasthan State Govt-Rajasthan	SOV	1.76
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	5.11	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.38
7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	4.61	7.14% Gujarat State Govt-Gujarat	SOV	1.36
7.59% Bihar State Govt-Bihar	SOV	4.59	7.78% Bihar State Govt-Bihar	SOV	1.30
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	4.52	6.90% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.89
7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	3.47	7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	0.52
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	3.26	7.92% West Bengal State Govt-West Bengal	SOV	0.47
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	3.24	7.73% Rajasthan State Govt-Rajasthan	SOV	0.46
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	3.23	7.75% Karnataka State Govt-Karnataka	SOV	0.46
7.78% West Bengal State Govt-West Bengal	SOV	3.21	7.77% Kerala State Govt-Kerala	SOV	0.46
7.08% Karnataka State Govt-Karnataka	SOV	3.17	7.61% Rajasthan State Govt-Rajasthan	SOV	0.46
7.86% Karnataka State Govt-Karnataka	SOV	2.92	7.25% Maharashtra State Govt-Maharashtra	SOV	0.46
7.64% Haryana State Govt-Haryana	SOV	2.84	7.12% Bihar State Govt-Bihar	SOV	0.45
7.15% Karnataka State Govt-Karnataka	SOV	2.77	7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.45
7.15% Kerala State Govt-Kerala	SOV	2.61	7.64% Kerala State Govt-Kerala	SOV	0.18
6.54% Maharashtra State Govt-Maharashtra	SOV	2.56	<b>Government Dated Securities - Total</b>		
7.71% Gujarat State Govt-Gujarat	SOV	2.31	<b>Net Current Assets/ (Liabilities)</b>		
			<b>Grand Total</b>		
			<b>97.68</b>		
			<b>2.32</b>		
			<b>100.00</b>		

## ALLOCATION (%)



## RATING PROFILE (%)



Product Label as on 31st May, 2022	Fund	Benchmark
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Income over Target Maturity Periods</li> <li>Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index</li> </ul> * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter 	Risk-o-meter 

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on May 31, 2022: ₹9.7200 (Regular-Growth), ₹9.7247 (Regular-Growth-Direct), ₹9.7204 (Regular Plan-IDCW), ₹9.7248 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

# KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen\*  
 AAUM: ₹130.85 crs  
 AUM: ₹132.56 crs  
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index  
 Allotment date: February 11, 2022  
 Folio count: 167

## Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular & Direct Plan

## Ratios

Portfolio Average Maturity	9.06 yrs
IRS Average Maturity*	-
Net Average Maturity	9.06 yrs
Portfolio Modified Duration	6.34 yrs
IRS Modified Duration*	-
Net Modified Duration	6.34 yrs
Portfolio Macaulay Duration	6.59 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.59 yrs
YTM	7.81%

\*Interest Rate Swap

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches  
 Ideal Investments Horizon: 1 year and Above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

## Total Expense Ratio\*\*

Regular: 0.30%; Direct: 0.15%

Data as on May 31, 2022

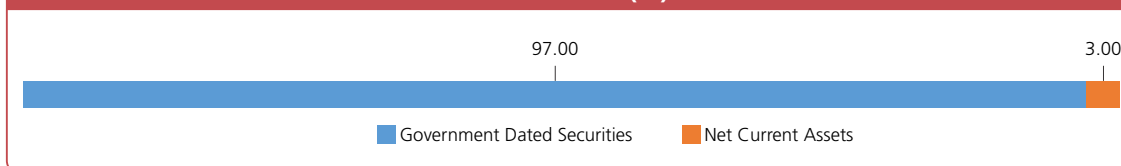
## PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

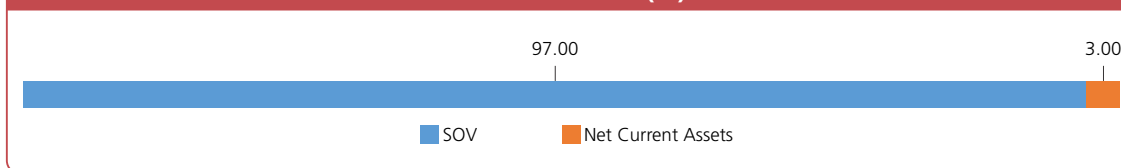
## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Government Dated Securities</b>					
7.30% Karnataka State Govt-Karnataka	SOV	7.30	7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	3.63
7.17% Kerala State Govt-Kerala	SOV	7.23	7.06% Gujarat State Govt-Gujarat	SOV	3.59
7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	7.19	6.95% Tamil Nadu State Govt-Tamil Nadu	SOV	3.58
7.09% Rajasthan State Govt-Rajasthan	SOV	7.19	6.93% Gujarat State Govt-Gujarat	SOV	3.57
6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	7.08	7.14% Punjab State Govt-Punjab	SOV	2.95
6.67% Maharashtra State Govt-Maharashtra	SOV	7.01	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.74
6.84% Gujarat State Govt-Gujarat	SOV	6.04	7.24% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.25
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	4.96	7.25% Tamil Nadu State Govt-Tamil Nadu	SOV	1.82
6.87% Rajasthan State Govt-Rajasthan	SOV	4.25	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.49
7.93% Karnataka State Govt-Karnataka	SOV	3.81	7.13% Haryana State Govt-Haryana	SOV	1.23
7.17% West Bengal State Govt-West Bengal	SOV	3.75	6.54% Central Government	SOV	0.71
7.14% Haryana State Govt-Haryana	SOV	3.63	<b>Government Dated Securities - Total</b>		<b>97.00</b>
			<b>Net Current Assets/(Liabilities)</b>		<b>3.00</b>
			<b>Grand Total</b>		<b>100.00</b>

## ALLOCATION (%)



## RATING PROFILE (%)



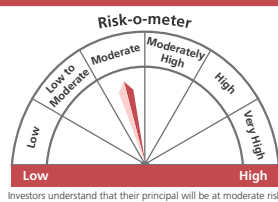
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

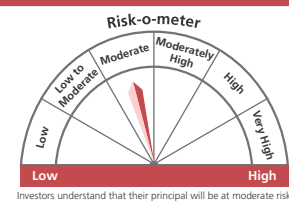
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on May 31, 2022: ₹9.7626 (Regular Plan-Growth), ₹9.7699 (Direct Plan-Growth), ₹9.7655 (Regular Plan-IDCW), ₹9.7700 (Direct Plan-IDCW).

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

## Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on May 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.14
AXIS Bank Ltd.	4.63
AXIS Finance Ltd.	0.11
Aadhar Housing Finance Limited	0.07
Adani Ports and Special Economic Zone Limited	0.73
Aditya Birla Finance Ltd.	0.51
Aditya Birla Housing Finance Ltd.	0.07
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.01
Axis Securities Limited	0.04
BOB Financial Solutions Limited	0.07
Bahadur Chand Investments Private Limited	0.13
Bajaj Finance Ltd.	1.44
Bajaj Financial Securities Limited	0.07
Bajaj Housing Finance Ltd.	0.99
Bank Of Baroda	1.56
Barclays Investments & Loan (India) Ltd.	0.10
Bharti Hexacom Ltd.	0.07
Bharti Telecom Ltd.	0.29
Bihar State Govt	0.03
Birla Group Holding Private Limited	0.36
Britannia Industries Ltd.	#
CESC Ltd.	0.22
Can Fin Homes Ltd.	0.14
Canara Bank	0.34
Central Government	23.76
Century Textiles & Industries Ltd.	0.02
Cholamandalam Investment and Finance Company Ltd.	0.46
Citicorp Finance (India) Ltd.	0.11
Coastal Gujarat Power Ltd. (Guaranteed by TATA Power Co. Ltd)	0.09
Crompton Greaves Consumer Electricals Limited	0.11
DLF Cyber City Developers Ltd	0.11
Daimler Financial Services India	0.07
Deutsche Bank	0.35
Embassy Office Parks REIT - NCDs/ZCBs	0.49
Edelweiss Finance & Investments Limited	0.11
Export-Import Bank of India	#
FedBank Financial Services Limited	0.03
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.42
Fullerton India Credit Co. Ltd.	0.15
Godrej Industries Ltd	0.20
Godrej Properties Limited	0.07
Grasim Industries Ltd.	0.26
Gujarat State Govt	0.32
HDB Financial Services Ltd.	0.95
HDFC Bank Ltd.	2.94
HDFC Ltd.	4.31
HDFC Securities Limited	0.36
Haryana State Govt	0.04
Hero FinCorp Ltd.	0.14
Hindalco Industries Ltd.	#
Hindustan Petroleum Corporation Ltd.	0.07
Hindustan Zinc Ltd.	0.15
ICICI Bank Ltd.	0.24
ICICI Home Finance Company Limited	0.04
ICICI Securities Limited	0.37
IDFC First Bank Limited	0.36
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.23
Indian Bank	2.92
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.22
JM Financial Products Limited	0.07
JSW Energy Ltd.	0.07
JSW Steel Ltd.	0.22
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.71
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.11
Julius Baer Capital (India) Pvt. Ltd	0.13
Karnataka State Govt	0.18
Kec International Ltd.	0.04
Kerala State Govt	0.31
Kirloskar Ferrous Industries Ltd.	0.09
Kotak Mahindra Prime Ltd.	0.50
L & T Finance Ltd.	0.34
LIC Housing Finance Ltd.	1.81
Larsen and Toubro Ltd.	0.44
Madhya Pradesh State Govt	0.09

Issuer Name	%age of Exposure to Debt AUM
Maharashtra State Govt	0.13
Mahindra & Mahindra Financial Services Ltd.	0.68
Mahindra & Mahindra Ltd.	0.07
Mangalore Refinery and Petrochemicals Ltd.	0.09
Meghalaya State Govt	0.03
Mindspace Business Parks REIT - NCDs	0.15
Motilal Oswal Financial Services Limited	0.07
Muthoot Finance Ltd.	0.48
Nabha Power Ltd. ( Guaranteed by Larsen & Toubro Ltd )	0.55
National Bank for Agriculture & Rural Development	3.96
National Housing Bank	0.73
National Thermal Power Corporation Ltd.	0.73
Northern Arc Capital Limited	0.04
ONGC Petro Additions Ltd.	0.15
Odisha State Govt	0.01
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.64
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.07
Piramal Enterprises Ltd.	0.42
Power Finance Corporation Ltd.	2.35
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.09
Punjab National Bank	0.25
Punjab State Govt	0.12
Rajasthan State Govt	0.62
Reliance Industries Ltd.	0.29
Reliance Jio Infocomm Ltd.	0.26
Reliance Retail Ventures Ltd	1.09
Rural Electrification Corporation Ltd.	1.65
SBI Cards & Payment Services Pvt. Ltd.	0.11
SBICAP Securities Limited	0.07
Sharekhan Limited	0.15
Shriram City Union Finance Ltd.	0.16
Shriram Transport Finance Co Ltd.	0.55
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.29
Small Industries Development Bank Of India	2.25
Standard Chartered Capital Ltd.	0.04
State Bank Of India.	0.94
Steel Authority of India Ltd.	#
Sundaram Finance Ltd.	0.10
Sundaram Home Finance Ltd	0.07
THDC India Ltd. (THDCIL)	0.04
TREP/REVERSE REPO	16.45
TVS Credit Services limited	0.18
Tamil Nadu State Govt	0.20
Tata Capital Financial Services Limited	0.47
Tata Capital Housing Finance Ltd.	0.20
Tata Cleantech Capital Limited	0.09
Tata Motors Finance Ltd.	0.32
Tata Motors Ltd.	0.09
Tata Power Company Ltd.	0.29
Tata Power Renewable Energy Ltd.	0.15
Tata Projects Ltd.	0.18
Tata Steel Ltd.	0.75
Telangana State Govt	0.04
U P Power Corporation Ltd ( Guaranteed By UP State Government )	0.23
Union Bank of India	0.15
Uttar Pradesh State Govt	0.23
Vedanta Ltd.	0.70
West Bengal State Govt	#
YES Bank Ltd.	0.00
<b>Total</b>	<b>100.00</b>

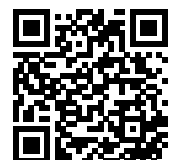
# Indicates Less than 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	15.06
CASH (TREP/REVERSE REPO)	16.45
CORPORATES	12.00
FINANCIAL SERVICES	20.66
GOI/TBILLS	26.14
NBFC	9.69
<b>Total</b>	<b>100.00</b>

**Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.**

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



# KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen\*

AAUM: ₹1,284.34 crs

AUM: ₹1,299.27 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 74,038

## Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

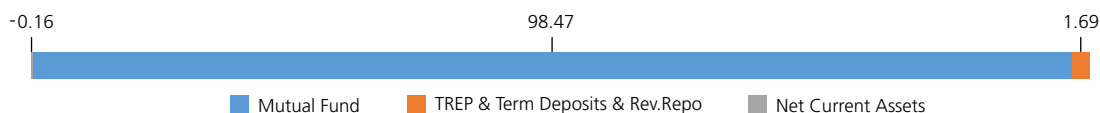
Regular:0.55%; Direct: 0.18%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		<b>1.69</b>
<b>Mutual Fund Units</b>			<b>Net Current Assets/</b>		<b>(Liabilities)</b>
Kotak Mutual Fund -			<b>Grand Total</b>		<b>100.00</b>
Kotak Gold ETF	Mutual Fund	98.47			
<b>Mutual Fund Units - Total</b>		<b>98.47</b>			

## SECTOR ALLOCATION (%)



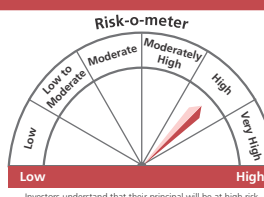
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

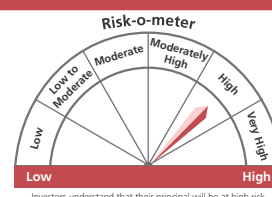
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Gold Fund NAV as on May 31, 2022:** ₹20.8235 (Reg-Plan-IDCW), ₹21.7013 (Dir-Plan-IDCW), ₹20.8236 (Growth Option), ₹21.7015 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.



# KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna\*

AAUM: ₹1,137.76 crs

AUM: ₹1,160.69 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 70,728

## Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment- 1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment- NIL

## Total Expense Ratio\*\*

Regular: 1.62%; Direct: 0.41%

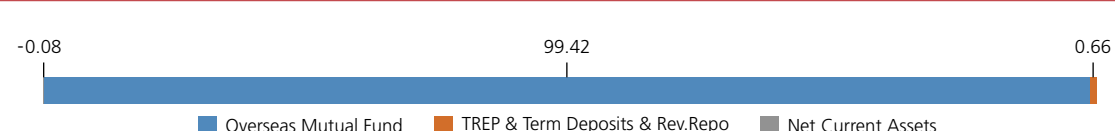
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
			0.66		
<b>Mutual Fund Units</b>			<b>Net Current Assets/ (Liabilities)</b>		
Wellington Global Innovation			-0.08		
S USD ACC	Overseas Mutual Fund	99.42	<b>Grand Total</b>		
<b>Mutual Fund</b>			100.00		
<b>Units - Total</b>			99.42		

<https://www.kotakmf.com/Information/forms-and-downloads>

## SECTOR ALLOCATION (%)



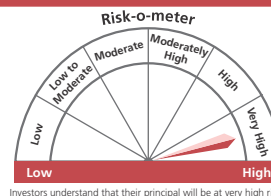
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

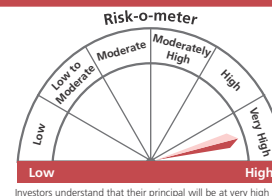
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



**Kotak Global Innovation Fund of Fund NAV as on May 31, 2022:** ₹6.8915 (Reg-Plan-IDCW), ₹6.9667 (Dir-Plan-IDCW), ₹6.8915 (Growth Option), ₹6.9666 (Direct Growth Option)  
\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager: Mr. Arjun Khanna & Mr. Abhishek Bisen\*  
 AAUM: ₹929.97 crs  
 AUM: ₹1,063.36 crs  
 Benchmark: NASDAQ 100 TRI  
 Allotment date: February 2, 2021  
 Folio count: 47,258

## Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

## Total Expense Ratio\*\*

Regular: 0.67%; Direct: 0.27%

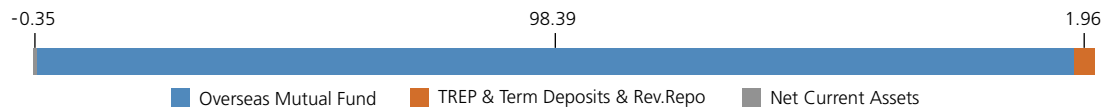
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		<b>1.96</b>
<b>Mutual Fund Units</b>			<b>Net Current Assets/ (Liabilities)</b>		<b>-0.35</b>
Ishares Nasdaq 100			<b>Grand Total</b>		<b>100.00</b>
UCITS ETF USD	Overseas Mutual Fund	98.39			
<b>Mutual Fund Units - Total</b>		<b>98.39</b>			

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

## SECTOR ALLOCATION (%)



## Product Label as on 31st May, 2022

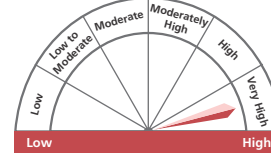
This product is suitable for investors who are seeking\*:

- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

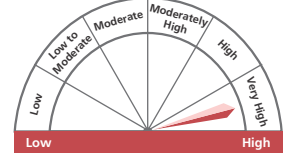
## Fund

### Risk-o-meter



## Benchmark

### Risk-o-meter



Kotak NASDAQ 100 FUND OF FUND NAV as on May 31, 2022: ₹10.0263 (Growth Option), ₹10.0806 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna\*

AAUM: ₹172.65 crs

AUM: ₹176.35 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 9,400

## Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## IDCW Frequency

Trustee's Discretion

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

## Total Expense Ratio\*\*

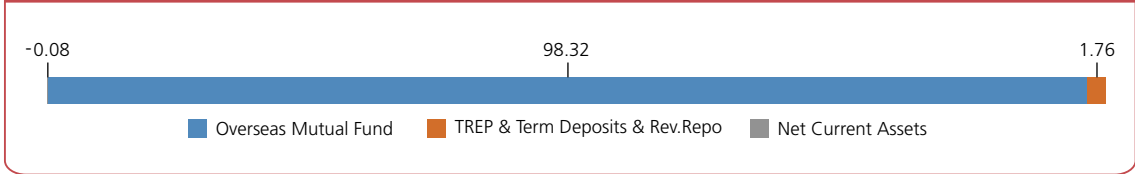
Regular: 1.38%; Direct: 0.49%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Triparty Repo</b>		
			1.76		
<b>Mutual Fund Units</b>			<b>Net Current Assets/</b>		
			<b>(Liabilities)</b>		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	98.32	-0.08		
<b>Mutual Fund Units - Total</b>			<b>Grand Total</b>		
			100.00		

## SECTOR ALLOCATION (%)



## TOP 10 HOLDING OF SMAM ASIA REIT SUB FUND

NAME	COUNTRY	WEIGHT
GOODMAN GROUP NPV (STAPLED UNITS)	Australia	9.03%
CAPITALAND INT COM NPV (REIT)	Singapore	8.90%
LINK R/EST INVEST NPV	Hong Kong	8.81%
DIGITAL CORE REIT NPV (REIT)	Singapore	6.20%
MAPLETREE LOGISTIC NPV	Singapore	5.85%
FRASERS LOG & COM NPV UNITS (REIT)	Singapore	4.28%
MAPLETREE IND TST NPV (REIT)	Singapore	4.13%
ASCENDAS REAL ESTA UNITS NPV (REIT)	Singapore	4.08%
SCENTRE GROUP LTD STAPLED SECURITIES	Australia	4.03%
KEPPEL DC REIT NPV	Singapore	3.77%

Data as on 31st May, 2022

Product Label as on 31st May, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.</li> </ul> <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>	<p><b>Risk-o-meter</b></p> <p>Investors understand that their principal will be at very high risk</p>

Kotak International REIT FOF NAV as on May 31, 2022: ₹10.0108 (Reg-Plan-IDCW), ₹10.1473 (Dir-Plan-IDCW), ₹10.0109 (Growth Option), ₹10.1475 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

Fund Manager:	Mr. Arjun Khanna*
AAUM:	₹129.18 crs
AUM:	₹135.05 crs
Benchmark:	MSCI Emerging Market index
Allotment date:	September 26, 2007
Folio count:	20,266

### Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

### IDCW Frequency

Trustee's Discretion

### Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

### Total Expense Ratio\*\*

Regular: 1.69%; Direct: 1.22%

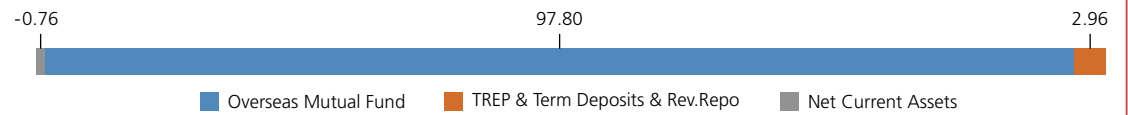
Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related Mutual Fund Units</b>			<b>Triparty Repo</b>		<b>2.96</b>
CI Emerging Markets			<b>Net Current Assets/ (Liabilities)</b>		<b>-0.76</b>
Fund I - 974	Overseas Mutual Fund	97.80	<b>Grand Total</b>		<b>100.00</b>
<b>Mutual Fund Units - Total</b>		<b>97.80</b>			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: [www.kotakmf.com](http://www.kotakmf.com)>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

## SECTOR ALLOCATION (%)



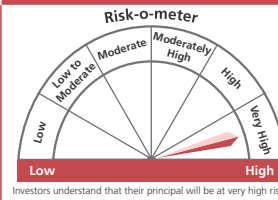
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

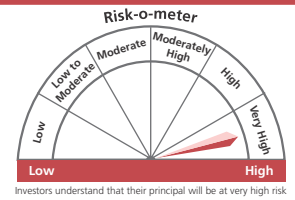
- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



**Kotak Global Emerging Market Fund NAV as on May 31, 2022:** ₹20.0940 (Reg-Plan-IDCW), ₹21.5480 (Dir-Plan-IDCW), ₹20.0920 (Growth Option), ₹21.4570 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK BANKING ETF

An open-ended scheme replicating/ tracking nifty bank index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹7,162.69 crs
AUM:	₹6,763.10 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	29,770

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plan/Options

Regular Plan  
Option - Payout of IDCW

## Ratios

Portfolio Turnover:	43.15%
Tracking Error:	0.32%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 15000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

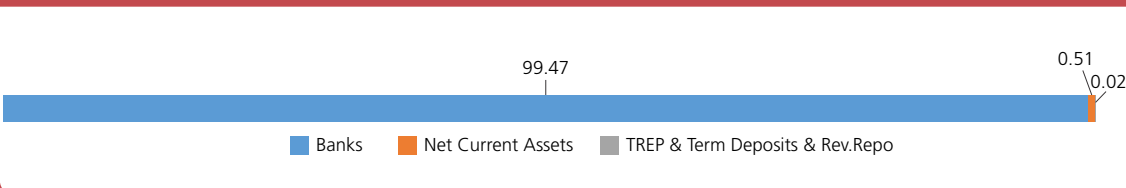
Regular: 0.18%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Equity &amp; Equity</b>		
Federal Bank Ltd.	Banks	1.57	Federal Bank Ltd.	Banks	1.57
IDFC First Bank Limited	Banks	1.00	IDFC First Bank Limited	Banks	1.00
Punjab National Bank	Banks	0.83	Punjab National Bank	Banks	0.83
<b>Related - Total</b>			<b>Related - Total</b>		
			<b>99.47</b>		
<b>Triparty Repo</b>			<b>Triparty Repo</b>		
			<b>0.02</b>		
<b>Net Current Assets/ (Liabilities)</b>			<b>Net Current Assets/ (Liabilities)</b>		
			<b>0.51</b>		
<b>Grand Total</b>			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



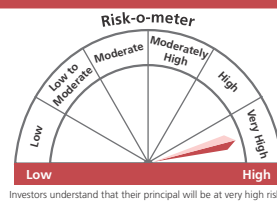
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

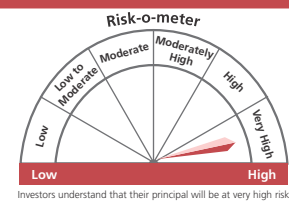
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Banking ETF NAV as on May 31, 2022: ₹359.5541

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

An open-ended scheme replicating/ tracking physical gold prices

**Fund Manager:** Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar\*

**AAUM:** ₹2,343.16 crs

**AUM:** ₹2,370.62 crs

**Benchmark:** Price of Gold

**Allotment date:** July 27, 2007

**Folio count:** 4,26,148

### Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

**Available Plan**  
Regular Plan

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

Regular: 0.55%

Data as on May 31, 2022

1 Year Tracking Error as on 31st May 2022	0.2371
---	--------

### Performance & Difference as of 31st May 2022

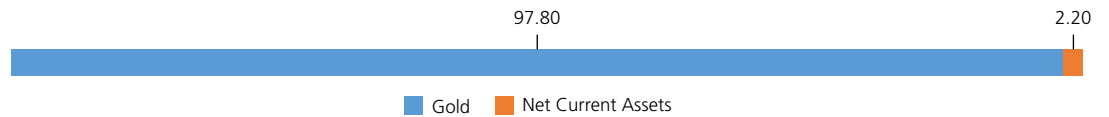
Period	Kotak Gold ETF	Price of Gold	Difference
Since Inception	6.77%	8.25%	-1.48%
1 Year	3.19%	5.08%	-1.89%
3 Year	16.02%	16.83%	-0.81%
5 Year	11.26%	11.80%	-0.54%
7 Year	8.39%	9.39%	-1.00%
10 Year	4.41%	5.54%	-1.13%

Source: KotakMF

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Net Current Assets/ (Liabilities)</b>		
<b>Gold</b>					<b>2.20</b>
Gold 1 Kg Fineness 0.995 **		97.80	<b>Grand Total</b>		<b>100.00</b>
<b>Equity &amp; Equity Related - Total</b>		<b>97.80</b>			

## SECTOR ALLOCATION (%)



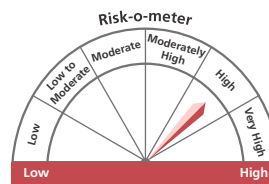
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

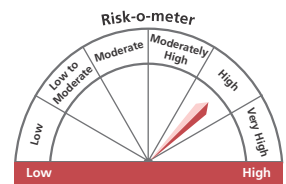
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at high risk

### Benchmark



Investors understand that their principal will be at high risk

**Kotak Gold ETF NAV as on May 31, 2022: ₹44.2923**

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

An open-ended scheme replicating/ tracking nifty 50 index

**Fund Manager:** Mr. Devender Singhal & Mr. Satish Dondapati\*  
**AAUM:** ₹1,642.78 crs  
**AUM:** ₹1,713.08 crs  
**Benchmark:** Nifty 50 TRI  
**Allotment date:** February 2, 2010  
**Folio count:** 17,127

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plan

Regular Plan

### Ratios

Portfolio Turnover:	23.36%
Tracking Error:	0.09%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
 Through AMC: 50000 Units,  
 Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
 Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

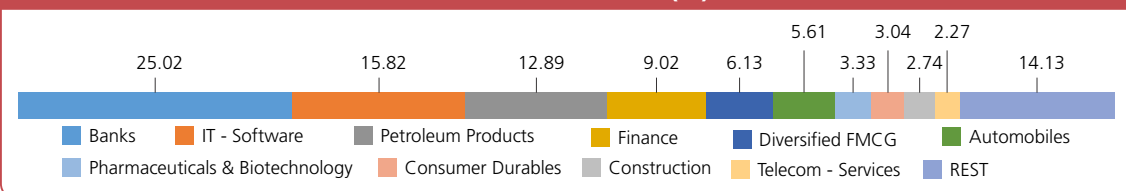
Regular: 0.12%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			IndusInd Bank Ltd.	Banks	0.83
Reliance Industries Ltd.	Petroleum Products	12.46	HDFC Life Insurance		
HDFC Bank Ltd.	Banks	8.35	Company Ltd.	Insurance	0.76
Infosys Ltd.	IT - Software	7.55	Oil & Natural Gas		
ICICI Bank Ltd.	Banks	7.18	Corporation Ltd.	Oil	0.76
HDFC Ltd.	Finance	5.73	Grasim Industries Ltd.	Cement & Cement Products	0.74
Tata Consultancy Services Ltd.	IT - Software	4.78	Adani Port and Special		
Kotak Mahindra Bank Ltd.	Banks	3.72	Economic Zone Ltd.	Transport Infrastructure	0.73
ITC Ltd.	Diversified FMCG	3.25	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	
Hindustan Unilever Ltd.	Diversified FMCG	2.88		Biotechnology	0.73
Larsen And Toubro Ltd.	Construction	2.74	JSW Steel Ltd.	Ferrous Metals	0.73
Axis Bank Ltd.	Banks	2.48	SBI Life Insurance Company Ltd	Insurance	0.71
State Bank Of India	Banks	2.46	Cipla Ltd.	Pharmaceuticals &	
Bharti Airtel Ltd	Telecom - Services	2.27		Biotechnology	0.70
Bajaj Finance Ltd.	Finance	2.22	Bajaj Auto Ltd.	Automobiles	0.69
Asian Paints Ltd.	Consumer Durables	1.77	Divi s Laboratories Ltd.	Pharmaceuticals &	
HCL Technologies Ltd.	IT - Software	1.51		Biotechnology	0.63
Maruti Suzuki India Limited	Automobiles	1.45	Tata Consumer Products Ltd	Agricultural Food &	
Mahindra & Mahindra Ltd.	Automobiles	1.36		other Products	0.62
Sun Pharmaceuticals			Britannia Industries Ltd.	Food Products	0.59
Industries Ltd.	Pharmaceuticals & Biotechnology	1.27	UPL Ltd	Fertilizers & Agrochemicals	0.59
Titan Company Ltd.	Consumer Durables	1.27	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.56
Tata Steel Ltd.	Ferrous Metals	1.17	Coal India Ltd.	Consumable Fuels	0.55
Power Grid Corporation			Eicher Motors Ltd.	Automobiles	0.53
Of India Ltd.	Power	1.09	Hero MotoCorp Ltd.	Automobiles	0.49
Tata Motors Ltd.	Automobiles	1.09	Bharat Petroleum		
Bajaj Finserv Ltd.	Finance	1.07	Corporation Ltd.	Petroleum Products	0.43
National Thermal Power			Shree Cement Ltd.	Cement & Cement Products	0.41
Corporation Limited	Power	1.02			
Tech Mahindra Ltd.	IT - Software	1.01			
Wipro Ltd.	IT - Software	0.97			
Ultratech Cement Ltd.	Cement & Cement Products	0.96			
Nestle India Ltd.	Food Products	0.87			
Hindalco Industries Ltd	Non - Ferrous Metals	0.85			
			<b>Equity &amp; Equity</b>		
			<b>Related - Total</b>		<b>99.58</b>
			<b>Triparty Repo</b>		<b>0.01</b>
			<b>Net Current Assets/</b>		
			<b>(Liabilities)</b>		<b>0.41</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



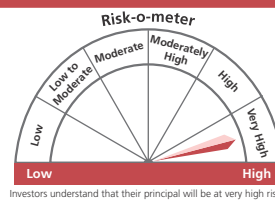
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

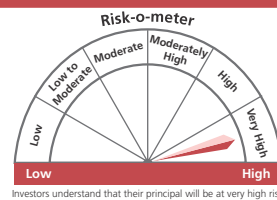
\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



Investors understand that their principal will be at very high risk

### Benchmark



Investors understand that their principal will be at very high risk

Kotak Nifty ETF NAV as on May 31, 2022: ₹175.8099

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹273.21 crs
AUM:	₹415.92 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,227

## Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan  
Regular Plan

## Ratios

Portfolio Turnover:	143.72%
Tracking Error:	0.27%

## Minimum Investment Amount

Through Exchange: 10 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

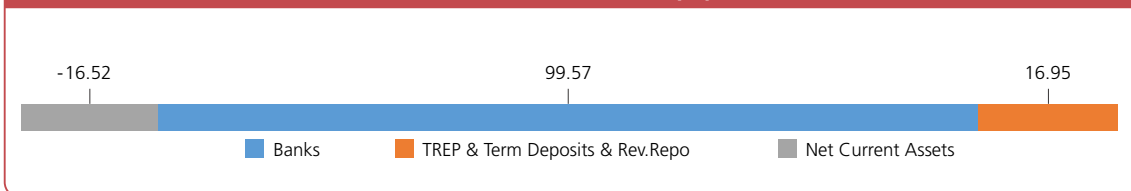
Regular: 0.49%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Bank of Maharashtra	Banks	1.67
State Bank Of India	Banks	28.43	UCO Bank	Banks	1.08
Bank Of Baroda	Banks	18.20	Punjab & Sind Bank	Banks	0.33
Canara Bank	Banks	13.42	<b>Equity &amp; Equity</b>		
Punjab National Bank	Banks	13.17	<b>Related - Total</b>		
Union Bank Of India	Banks	6.87	<b>Triparty Repo</b>		
Indian Bank	Banks	6.60	<b>Net Current Assets/</b>		
Bank of India	Banks	5.84	<b>(Liabilities)</b>		
Indian Overseas Bank	Banks	2.16	<b>Grand Total</b>		
Central Bank Of India	Banks	1.80	<b>99.57</b>		
			<b>16.95</b>		
			<b>-16.52</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



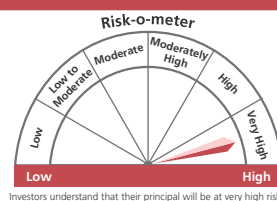
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

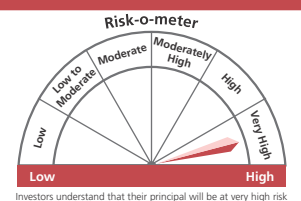
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak PSU Bank ETF NAV as on May 31, 2022: ₹252.1145

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.



# KOTAK IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹139.38 crs
AUM:	₹140.65 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	9,835

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan  
Regular Plan

## Ratios

Portfolio Turnover:	155.20%
Tracking Error:	0.12%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

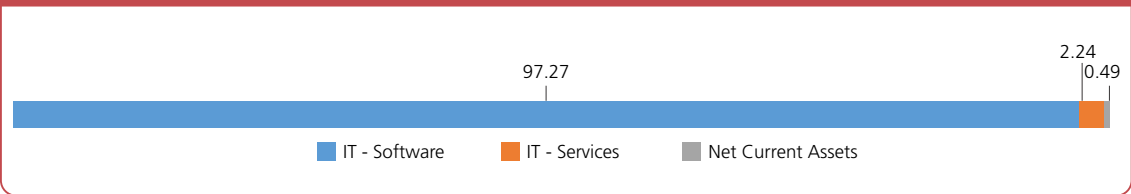
Total Expense Ratio\*\*  
Regular: 0.22%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Larsen & Toubro Infotech Ltd		4.52
<b>IT - Software</b>			Coforge Limited		2.77
Tata Consultancy Services Ltd.		28.95	<b>IT - Services</b>		
Infosys Ltd.		26.26	L&T Technology Services Ltd		2.24
HCL Technologies Ltd.		9.15	<b>Equity &amp; Equity</b>		
Wipro Ltd.		8.15	<b>Related - Total</b>		
Tech Mahindra Ltd.		7.92	<b>Net Current Assets/</b>		
Mphasis Ltd		4.99	<b>(Liabilities)</b>		
MindTree Ltd.		4.56	<b>Grand Total</b>		
					<b>100.00</b>

## SECTOR ALLOCATION (%)



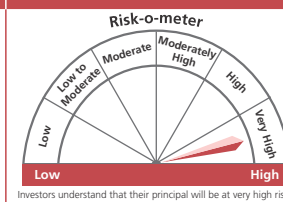
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

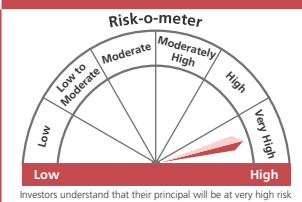
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak IT ETF IDCW NAV as on May 31, 2022: ₹30.2706

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index

<b>Fund Manager:</b>	Mr. Devender Singhal Mr. Satish Dondapati Mr. Abhishek Bisen*
<b>AAUM:</b>	₹54.63 crs
<b>AUM:</b>	₹58.85 crs
<b>Benchmark:</b>	NIFTY Alpha 50 Index (Total Return Index)
<b>Allotment date:</b>	December 22, 2021
<b>Folio count:</b>	8,604

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

A) Regular Plan

## Ratios

Portfolio Turnover:	75.27%
---------------------	--------

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 100000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

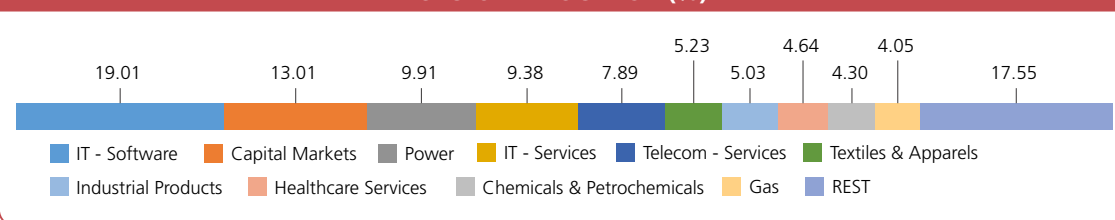
Regular: 0.40%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>IT - Software</b>					
19.01					
KPIT Technologies Ltd.		4.11	Max Healthcare Institute Ltd.		2.60
Tata Elxsi Ltd.		2.61	Apollo Hospitals Enterprises Ltd.		1.02
Persistent Systems Limited		2.14	Fortis Healthcare India Ltd		1.02
MindTree Ltd.		1.85	<b>Chemicals &amp; Petrochemicals</b>		
Tanla Solutions Limited		1.53	SRF Ltd.		2.15
Happiest Minds			Linde India Ltd.		1.54
Technologies Limited		1.44	Deepak Nitrite Ltd.		0.61
Coforge Limited		1.42	<b>Gas</b>		
Mphasis Ltd		1.36	Adani Total Gas Ltd.		4.05
Birlasoft Ltd.		1.22	<b>Non - Ferrous Metals</b>		
Larsen & Toubro Infotech Ltd		0.87	National Aluminium Company Ltd		1.35
Wipro Ltd.		0.46	Hindalco Industries Ltd		0.81
<b>Capital Markets</b>					
13.01			<b>Finance</b>		
Angel One Limited		4.29	Poonawalla Fincorp Ltd.		2.14
BSE Ltd.		3.26	<b>Leisure Services</b>		
Central Depository			Indian Railway Catering And		2.10
Services (India) Ltd.		1.93	Tourism Corporation Ltd.		2.10
Indian Energy Exchange Ltd		1.78	<b>Metals &amp; Minerals Trading</b>		
ICICI Securities Ltd		1.01	Adani Enterprises Ltd.		1.92
Computer Age Management			<b>Oil</b>		
Services Limited		0.74	Oil India Limited		1.73
<b>Power</b>					
9.91			<b>Ferrous Metals</b>		
JSW Energy Ltd.		4.76	Tata Steel Ltd.		0.94
Adani Transmission Ltd		2.84	JSW Steel Ltd.		0.74
Tata Power Co. Ltd.		2.31	<b>Consumer Durables</b>		
<b>IT - Services</b>					
9.38			Titan Company Ltd.		1.41
Brightcom Group Ltd.		8.01	<b>Diversified Metals</b>		
L&T Technology Services Ltd		1.09	Vedanta Ltd.		1.23
Firstsource Solutions Ltd.		0.28	<b>Beverages</b>		
<b>Telecom - Services</b>					
7.89			Radico Khaitan Ltd.		1.04
Tata Teleservices Ltd		5.58	<b>Pharmaceuticals &amp;</b>		
Himachal Futuristic Comm Ltd		2.31	<b>Biotechnology</b>		
<b>Textiles &amp; Apparels</b>					
5.23			Laurus Labs Ltd.		1.04
Trident Ltd		3.98	<b>Fertilizers &amp; Agrochemicals</b>		
Vardhman Textiles Ltd.		1.25	Chambal Fertilisers &		0.97
<b>Industrial Products</b>					
5.03			Chemicals Ltd.		0.97
KEI Industries Ltd.		2.15	<b>Equity &amp; Equity</b>		
Polycab India Ltd.		1.68	<b>Related - Total</b>		
APL Apollo Tubes Ltd.		1.20	<b>Net Current Assets/</b>		
<b>Healthcare Services</b>					
4.64			<b>(Liabilities)</b>		
			<b>Grand Total</b>		
					100.00

## SECTOR ALLOCATION (%)



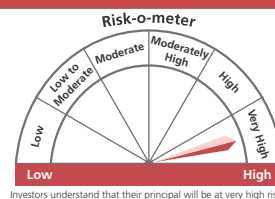
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

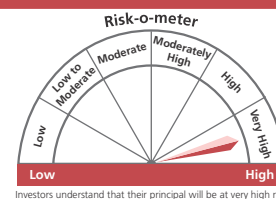
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on May 31, 2022: ₹29.3864 (Reg-Plan-DCW),

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK NV20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹32.22 crs
AUM:	₹33.50 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,355

## Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan  
Regular Plan

## Ratios

Portfolio Turnover:	30.39%
Tracking Error:	0.90%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

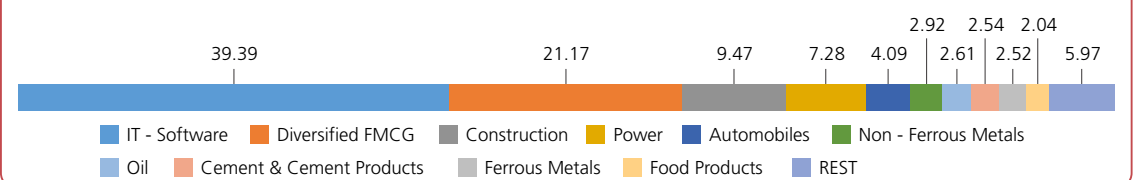
Regular: 0.14%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Oil & Natural Gas Corporation Ltd.	Oil	2.61
Tata Consultancy Services Ltd.	IT - Software	14.51	Grasim Industries Ltd.	Cement & Cement Products	2.54
Infosys Ltd.	IT - Software	12.83	JSW Steel Ltd.	Ferrous Metals	2.52
ITC Ltd.	Diversified FMCG	11.22	Bajaj Auto Ltd.	Automobiles	2.38
Hindustan Unilever Ltd.	Diversified FMCG	9.95	Britannia Industries Ltd.	Food Products	2.04
Larsen And Toubro Ltd.	Construction	9.47	UPL Ltd.	Fertilizers & Agrochemicals	2.03
HCL Technologies Ltd.	IT - Software	5.22	Coal India Ltd.	Consumable Fuels	1.91
Power Grid Corporation Of India Ltd.	Power	3.77	Hero MotoCorp Ltd.	Automobiles	1.71
National Thermal Power Corporation Limited	Power	3.51	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.47
Tech Mahindra Ltd.	IT - Software	3.48	<b>Equity &amp; Equity Related - Total</b>		
Wipro Ltd.	IT - Software	3.35	<b>99.44</b>		
Hindalco Industries Ltd	Non - Ferrous Metals	2.92	<b>Net Current Assets/(Liabilities)</b>		
			<b>0.56</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



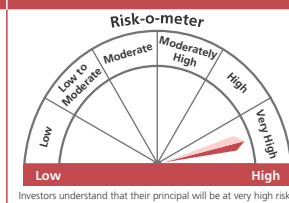
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

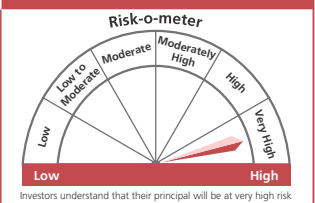
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak NV20 ETF IDCW NAV as on May 31, 2022: ₹93.5359

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹20.07 crs
AUM:	₹20.60 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	1,389

### Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

### Available Plan

Regular Plan

### Ratios

Portfolio Turnover:	14.26%
Tracking Error:	0.10%

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 10000 Units,  
Ideal Investment Horizon: 5 years and above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

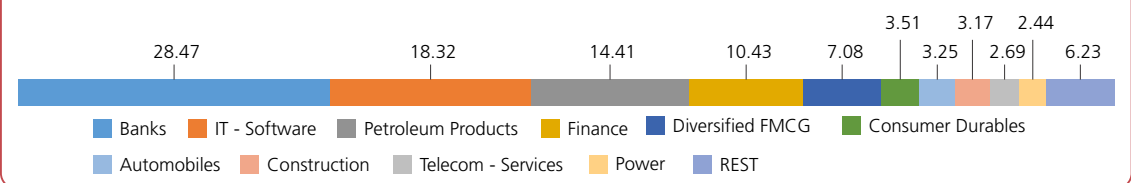
Regular: 0.28%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
Reliance Industries Ltd.	Petroleum Products	14.41	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.47
HDFC Bank Ltd.	Banks	9.63	Titan Company Ltd.	Consumer Durables	1.47
Infosys Ltd.	IT - Software	8.72	Tata Steel Ltd.	Ferrous Metals	1.33
ICICI Bank Ltd.	Banks	8.28	Power Grid Corporation Of India Ltd.	Power	1.26
HDFC Ltd.	Finance	6.63	Bajaj Finserv Ltd.	Finance	1.24
Tata Consultancy Services Ltd.	IT - Software	5.53	National Thermal Power Corporation Limited	Power	1.18
Kotak Mahindra Bank Ltd.	Banks	3.85	Tech Mahindra Ltd.	IT - Software	1.16
ITC Ltd.	Diversified FMCG	3.75	Wipro Ltd.	IT - Software	1.12
Hindustan Unilever Ltd.	Diversified FMCG	3.33	Ultratech Cement Ltd.	Cement & Cement Products	1.11
Larsen And Toubro Ltd.	Construction	3.17	Nestle India Ltd.	Food Products	1.00
Axis Bank Ltd.	Banks	2.97	IndusInd Bank Ltd.	Banks	0.89
State Bank Of India	Banks	2.85	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.84
Bharti Airtel Ltd	Telecom - Services	2.69			
Bajaj Finance Ltd.	Finance	2.56			
Asian Paints Ltd.	Consumer Durables	2.04			
HCL Technologies Ltd.	IT - Software	1.79			
Maruti Suzuki	Automobiles	1.68			
India Limited	Automobiles	1.68			
Mahindra & Mahindra Ltd.	Automobiles	1.57			
			<b>Equity &amp; Equity Related - Total</b>		<b>99.52</b>
			<b>Net Current Assets/ (Liabilities)</b>		<b>0.48</b>
			<b>Grand Total</b>		<b>100.00</b>

## SECTOR ALLOCATION (%)



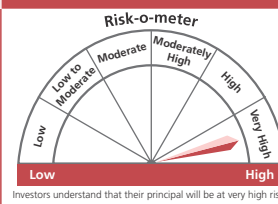
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

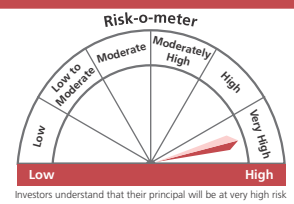
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Sensex ETF NAV as on May 31, 2022: ₹585.0269

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77. For last three IDCW, please refer page no 81-83.

# KOTAK MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index

**Fund Manager:** Mr. Devender Singhal  
Mr. Satish Dondapati  
Mr. Abhishek Bisen\*

**AAUM:** ₹4.25 crs  
**AUM:** ₹4.30 crs

**Benchmark:** Nifty Midcap 50  
(Total Return Index)

**Allotment date:** January 28, 2022  
**Folio count:** 1,700

## Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Available Plans/Options

Regular Plan

## Ratios

Portfolio Turnover: 234.85%

## Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 35000 Units and multiple thereof,  
Ideal Investment Horizon: 5 years and above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

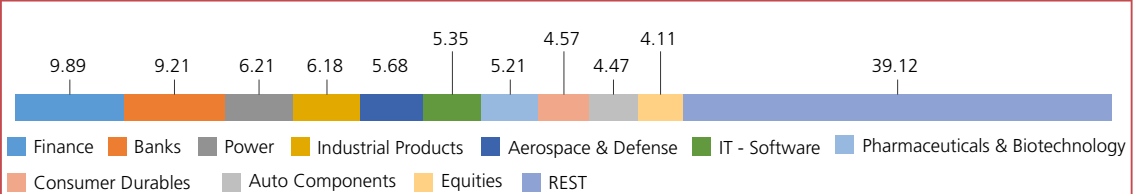
Regular: 0.15%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>					
<b>Finance</b>					
Shriram Transport Finance Co Ltd.		9.89	Zee Entertainment Enterprises Ltd		3.05
Power Finance Corporation Ltd.		3.08	Sun TV Network Ltd.		0.57
LIC Housing Finance Ltd.		1.69	<b>Gas</b>		
Rural Electrification Corporation Ltd		1.50	Petronet LNG Ltd.		2.23
Mahindra & Mahindra Financial Services Ltd.		1.45	Gujarat Gas Ltd.		1.26
L&T Finance Holdings Ltd		0.79	<b>Textiles &amp; Apparels</b>		
<b>Banks</b>					
AU Small Finance Bank Ltd.		3.61	Page Industries Ltd		3.46
Federal Bank Ltd.		2.32	<b>Retailing</b>		
Canara Bank		1.80	Trent Ltd		3.29
IDFC First Bank Limited		1.48	<b>Electrical Equipment</b>		
<b>Power</b>					
Tata Power Co. Ltd.		5.21	ABB India Ltd		1.69
Torrent Power Ltd		1.00	Bharat Heavy Electricals Ltd.		0.86
<b>Industrial Products</b>					
Bharat Forge Ltd.		2.36	<b>Telecom - Services</b>		
Astral Ltd.		2.00	Tata Communications Ltd.		1.51
Cummins India Ltd.		1.82	Vodafone Idea Ltd		1.01
<b>Aerospace &amp; Defense</b>					
Bharat Electronics Ltd.		3.67	<b>Leisure Services</b>		
Hindustan Aeronautics Ltd.		2.01	Indian Railway Catering And Tourism Corporation Ltd.		2.39
<b>IT - Software</b>					
Mphasis Ltd		2.80	<b>Transport Services</b>		
Coforge Limited		1.55	Container Corporation of India Ltd.		2.34
Oracle Financial Services Software Ltd		1.00	<b>Insurance</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>					
Alkem Laboratories Ltd.		2.02	Max Financial Services Ltd.		2.26
Aurobindo Pharma Ltd.		1.95	<b>Automobiles</b>		
Abbott India Ltd.		1.24	TVS Motors Company Ltd		2.15
<b>Consumer Durables</b>					
Voltas Ltd.		3.09	<b>Realty</b>		
Bata India Ltd.		1.48	Godrej Properties Limited		2.14
<b>Auto Components</b>					
Balkrishna Industries Ltd.		2.49	<b>Ferrous Metals</b>		
MRF Limited		1.98	Jindal Steel & Power Ltd.		2.02
<b>Agricultural, Commercial &amp; Construction Vehicles</b>					
Ashok Leyland Ltd.		2.59	<b>Petroleum Products</b>		
Escorts Ltd.		1.52	Hindustan Petroleum Corporation Ltd		1.90
<b>Entertainment</b>					
		3.62	<b>Beverages</b>		
			United Breweries Ltd.		1.44
			<b>IT - Services</b>		
			L&T Technology Services Ltd		1.26
			<b>Cement &amp; Cement Products</b>		
			The Ramco Cements Ltd		1.16
			<b>Industrial Manufacturing</b>		
			Honeywell Automation India Ltd.		0.97
			<b>Equity &amp; Equity Related - Total</b>		
					99.84
			<b>Net Current Assets/ (Liabilities)</b>		
					0.16
			<b>Grand Total</b>		
					100.00

## SECTOR ALLOCATION (%)



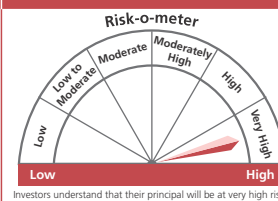
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

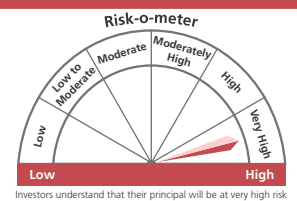
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Midcap 50 ETF NAV as on May 31, 2022: ₹78.0700 (Reg-Plan-IDCW),

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

# KOTAK NIFTY100 LOW VOL 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund

**Fund Manager:** Mr. Devender Singhal  
Mr. Satish Dondapati\*

**AAUM:** ₹1.25 crs

**AUM:** ₹1.29 crs

**Benchmark:** NIFTY 100 Low Volatility 30 Index (Total Return Index)

**Allotment date:** March 23, 2022

**Folio count:** 999

### Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

### Available Plans/Options

A) Regular Plan

### IDCW Frequency

Trustee's Discretion

### Ratios

Portfolio Turnover:	473.87%
---------------------	---------

### Minimum Investment Amount

Through Exchange: 1 Unit,  
Through AMC: 2,00,000 Units

Ideal Investments Horizon: 5 years & above

### Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

### Total Expense Ratio\*\*

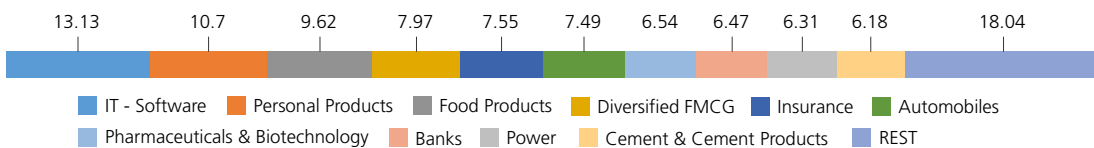
Regular: 0.30%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Dr Reddys Laboratories Ltd.		3.33
<b>IT - Software</b>			Cipla Ltd.		3.21
Tata Consultancy Services Ltd.		13.13	<b>Banks</b>		
Infosys Ltd.		3.35	HDFC Bank Ltd.		6.47
HCL Technologies Ltd.		2.94	Kotak Mahindra Bank Ltd.		3.35
Wipro Ltd.		2.65	<b>Power</b>		
Tech Mahindra Ltd.		2.15	National Thermal Power Corporation Limited		6.31
<b>Personal Products</b>			Power Grid Corporation Of India Ltd.		3.27
Dabur India Ltd.		10.70	<b>Cement &amp; Cement Products</b>		
Marico Ltd.		4.24	ACC Ltd.		6.18
Colgate Palmolive (India ) Ltd.		3.31	<b>Petroleum Products</b>		
<b>Food Products</b>			Reliance Industries Ltd.		5.99
Britannia Industries Ltd.		9.62	Indian Oil Corporation Ltd		3.17
Nestle India Ltd.		4.94	<b>Consumer Durables</b>		
<b>Diversified FMCG</b>			Asian Paints Ltd.		5.53
Hindustan Unilever Ltd.		7.97	Berger Paints (I) Ltd.		2.87
ITC Ltd.		4.61	<b>Chemicals &amp; Petrochemicals</b>		
<b>Insurance</b>			Pidilite Industries Ltd.		3.13
HDFC Life Insurance Company Ltd.		7.55	<b>Construction</b>		
SBI Life Insurance Company Ltd		4.02	Larsen And Toubro Ltd.		3.09
<b>Automobiles</b>			<b>Equity &amp; Equity</b>		
Hero MotoCorp Ltd.		7.49	<b>Related - Total</b>		
Bajaj Auto Ltd.		3.91	<b>Net Current Assets/(Liabilities)</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>Grand Total</b>		
		6.54	<b>100.00</b>		

## SECTOR ALLOCATION (%)



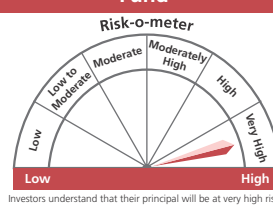
### Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

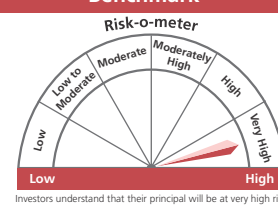
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Fund



### Benchmark



Kotak Nifty100 Low Vol 30 ETF Fund NAV as on May 31, 2022: ₹12.7461 (Reg-Plan-IDCW).

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

# KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

**Fund Manager:** Mr. Devender Singhal  
Mr. Satish Dondapati  
Mr. Abhishek Bisen\*

**AAUM:** ₹184.12 crs

**AUM:** ₹195.30 crs

**Benchmark:** Nifty 50 Index TRI  
(Total Return Index)

**Allotment date:** June 21, 2021

**Folio count:** 50,318

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realised.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Turnover:	24.78%
---------------------	--------

## Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches  
Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)  
Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

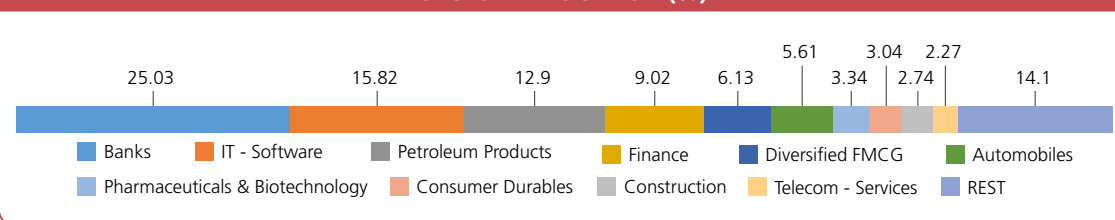
Regular: 0.51%; Direct: 0.18%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			Bharti Airtel Ltd		2.27
<b>Banks</b>			<b>Cement &amp; Cement Products</b>		
HDFC Bank Ltd.		8.35	Ultratech Cement Ltd.		0.96
ICICI Bank Ltd.		7.18	Grasim Industries Ltd.		0.74
Kotak Mahindra Bank Ltd.		3.72	Shree Cement Ltd.		0.41
Axis Bank Ltd.		2.48	<b>Power</b>		
State Bank Of India		2.47	Power Grid Corporation		2.11
IndusInd Bank Ltd.		0.83	Of India Ltd.		1.09
<b>IT - Software</b>			<b>15.82</b>		
Infosys Ltd.		7.55	National Thermal Power Corporation Limited		1.02
Tata Consultancy Services Ltd.		4.78	<b>Ferrous Metals</b>		
HCL Technologies Ltd.		1.51	Tata Steel Ltd.		1.17
Tech Mahindra Ltd.		1.01	JSW Steel Ltd.		0.73
Wipro Ltd.		0.97	<b>Insurance</b>		
<b>Petroleum Products</b>			<b>12.90</b>		
Reliance Industries Ltd.		12.47	HDFC Life Insurance Company Ltd.		0.76
Bharat Petroleum Corporation Ltd.		0.43	SBI Life Insurance Company Ltd.		0.71
<b>Finance</b>			<b>9.02</b>		
HDFC Ltd.		5.73	<b>Food Products</b>		
Bajaj Finance Ltd.		2.22	Nestle India Ltd.		0.87
Bajaj Finserv Ltd.		1.07	Britannia Industries Ltd.		0.59
<b>Diversified FMCG</b>			<b>6.13</b>		
ITC Ltd.		3.25	<b>Non - Ferrous Metals</b>		
Hindustan Unilever Ltd.		2.88	Hindalco Industries Ltd		0.85
<b>Automobiles</b>			<b>5.61</b>		
Maruti Suzuki India Limited		1.45	<b>Oil</b>		
Mahindra & Mahindra Ltd.		1.36	Oil & Natural Gas Corporation Ltd.		0.76
Tata Motors Ltd.		1.09	<b>Transport Infrastructure</b>		
Bajaj Auto Ltd.		0.69	Adani Port and Special Economic Zone Ltd.		0.73
Eicher Motors Ltd.		0.53	<b>Agricultural Food &amp; other Products</b>		
Hero MotoCorp Ltd.		0.49	<b>0.62</b>		
<b>Pharmaceuticals &amp; Biotechnology</b>			<b>3.34</b>		
Sun Pharmaceuticals Industries Ltd.		1.28	<b>Fertilizers &amp; Agrochemicals</b>		
Dr Reddys Laboratories Ltd.		0.73	UPL Ltd		0.59
Cipla Ltd.		0.70	<b>Healthcare Services</b>		
Divi s Laboratories Ltd.		0.63	Apollo Hospitals Enterprises Ltd.		0.56
<b>Consumer Durables</b>			<b>3.04</b>		
Asian Paints Ltd.		1.77	<b>Consumable Fuels</b>		
Titan Company Ltd.		1.27	Coal India Ltd.		0.55
<b>Construction</b>			<b>2.74</b>		
Larsen And Toubro Ltd.		2.74	<b>Equity &amp; Equity Related - Total</b>		
<b>Telecom - Services</b>			<b>2.27</b>		
			<b>Net Current Assets/(Liabilities)</b>		
			<b>0.39</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## SECTOR ALLOCATION (%)



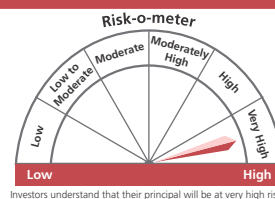
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

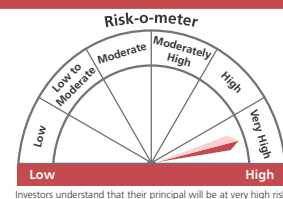
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty 50 Index Fund NAV as on May 31, 2022: ₹10.5840 (Reg-Plan-IDCW), ₹10.6170 (Dir-Plan-IDCW), ₹10.5840 (Growth Option), ₹10.6170 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.

# KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹92.52 crs
AUM:	₹94.76 crs
Benchmark:	Nifty Next 50 Index TRI
Allotment date:	March 10, 2021
Folio count:	9,568

## Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

## Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

## Ratios

Portfolio Turnover:	62.02%
Tracking Error:	0.95%

## Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches  
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

## Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

## Total Expense Ratio\*\*

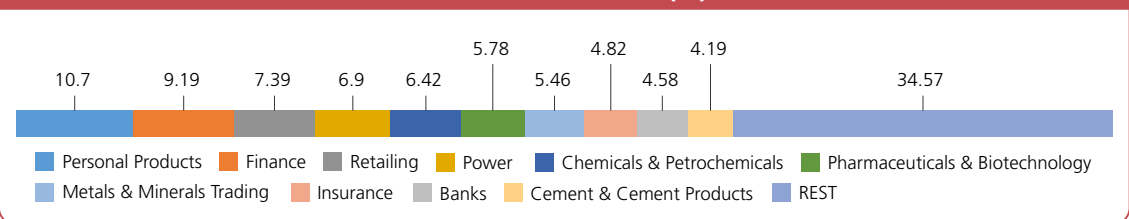
Regular: 0.83%; Direct: 0.31%

Data as on May 31, 2022

## PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
<b>Equity &amp; Equity related</b>			<b>Cement &amp; Cement Products</b> <b>4.19</b>		
<b>Personal Products</b> <b>10.70</b>			Ambuja Cements Ltd. 2.49		
Dabur India Ltd.		2.78	ACC Ltd.		1.70
Godrej Consumer Products Ltd.		2.66	<b>Consumer Durables</b> <b>4.13</b>		
Marico Ltd.		2.53	Havells India Ltd.		2.76
Colgate Palmolive (India) Ltd.		1.99	Berger Paints (I) Ltd.		1.37
Procter & Gamble Hygiene and Health Care Ltd.		0.74	<b>IT - Software</b> <b>3.58</b>		
<b>Finance</b> <b>9.19</b>			MindTree Ltd.		1.80
Cholamandalam Investment and Finance Company Ltd.		2.46	Larsen & Toubro Infotech Ltd		1.78
Piramal Enterprises Limited		2.32	<b>Diversified Metals</b> <b>3.28</b>		
SBI Cards & Payment Services Pvt. Ltd.		1.82	Vedanta Ltd.		3.28
Bajaj Holdings and Investment Ltd.		1.45	<b>Petroleum Products</b> <b>2.70</b>		
Muthoot Finance Ltd		1.14	Indian Oil Corporation Ltd		2.70
<b>Retailing</b> <b>7.39</b>			<b>Gas</b> <b>2.46</b>		
Avenue Supermarts Ltd.		3.36	GAIL (India) Ltd.		2.46
Info Edge (India) Ltd.		2.95	<b>Beverages</b> <b>2.21</b>		
Zomato Ltd.		0.60	United Spirits Ltd.		2.21
FSN E-Commerce Ventures Ltd.		0.48	<b>Fertilizers &amp; Agrochemicals</b> <b>2.03</b>		
<b>Power</b> <b>6.90</b>			P I Industries Ltd		2.03
Adani Green Energy Ltd.		3.69	<b>Electrical Equipment</b> <b>1.99</b>		
Adani Transmission Ltd		3.21	Siemens Ltd.		1.99
<b>Chemicals &amp; Petrochemicals</b> <b>6.42</b>			<b>Realty</b> <b>1.96</b>		
SRF Ltd.		3.28	DLF Ltd.		1.96
Pidilite Industries Ltd.		3.14	<b>Leisure Services</b> <b>1.93</b>		
<b>Pharmaceuticals &amp; Biotechnology</b> <b>5.78</b>			Jubilant Foodworks Limited		1.93
Biocon Ltd.		1.40	<b>Transport Services</b> <b>1.62</b>		
Lupin Ltd.		1.37	Inter Globe Aviation Ltd		1.62
Torrent Pharmaceuticals Ltd.		1.27	<b>Telecom - Services</b> <b>1.50</b>		
Zydus Lifesciences Limited		0.89	Indus Towers Ltd.		1.50
Gland Pharma Limited		0.85	<b>Minerals &amp; Mining</b> <b>1.32</b>		
<b>Metals &amp; Minerals Trading</b> <b>5.46</b>			NMDC Ltd.		1.32
Adani Enterprises Ltd.		5.46	<b>Auto Components</b> <b>1.15</b>		
<b>Insurance</b> <b>4.82</b>			Bosch Ltd.		1.15
ICICI Lombard General Insurance Company Ltd		2.96	<b>Capital Markets</b> <b>1.15</b>		
ICICI Prudential Life Insurance Company Ltd		1.86	HDFC Asset Management Company Ltd.		1.15
<b>Banks</b> <b>4.58</b>			<b>Ferrous Metals</b> <b>1.01</b>		
Bandhan Bank Ltd.		2.02	Steel Authority of India Ltd.		1.01
Bank Of Baroda		1.71	<b>Financial Technology (Fintech)</b> <b>0.34</b>		
Punjab National Bank		0.85	One 97 Communications Ltd.		0.34
			<b>Equity &amp; Equity Related - Total</b> <b>99.79</b>		
			<b>Triparty Repo</b> <b>0.32</b>		
			<b>Net Current Assets/ (Liabilities)</b> <b>-0.11</b>		
			<b>Grand Total</b> <b>100.00</b>		

## SECTOR ALLOCATION (%)



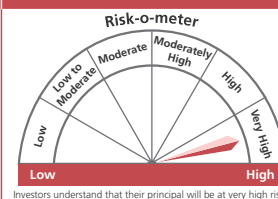
## Product Label as on 31st May, 2022

This product is suitable for investors who are seeking\*:

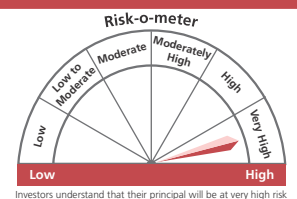
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Fund



## Benchmark



Kotak Nifty Next 50 Index Fund NAV as on May 31, 2022: ₹11.0805 (Reg-Plan-IDCW), ₹11.1528 (Dir-Plan-IDCW), ₹11.0802 (Growth Option), ₹11.1529 (Direct Growth Option)

\*For Fund Manager experience, please refer page 78-80. \*\*Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 69-77.



# Scheme Performances as on May 31, 2022

## Kotak Flexicap Fund - Growth

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.42%	11.86%	1.56%	11.73%	1.69%	11.51%	49,642	41,618	41,016	40,028
Last 1 Year	4.40%	8.08%	-3.68%	7.97%	-3.56%	7.90%	10,440	10,808	10,797	10,790
Last 3 Years	10.47%	14.25%	-3.78%	13.63%	-3.16%	13.03%	13,484	14,917	14,676	14,447
Last 5 Years	10.16%	12.40%	-2.24%	12.43%	-2.27%	12.97%	16,229	17,949	17,972	18,403

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Emerging Equity Fund - Growth

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.53%	14.32%	-0.79%	13.69%	-0.16%	11.47%	68,662	76,258	70,176	52,016
Last 1 Year	11.73%	10.28%	1.44%	10.84%	0.89%	7.90%	11,173	11,028	11,084	10,790
Last 3 Years	20.52%	19.23%	1.28%	17.52%	3.00%	13.03%	17,514	16,959	16,236	14,447
Last 5 Years	13.75%	13.65%	0.11%	11.14%	2.61%	12.97%	19,054	18,964	16,962	18,403

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	17.95%	NA	NA	15.23%	2.72%	15.34%	1,86,743	NA	1,23,456	1,25,601
Last 1 Year	8.25%	8.99%	-0.74%	7.97%	0.28%	7.90%	10,825	10,899	10,797	10,790
Last 3 Years	14.85%	16.22%	-1.37%	13.63%	1.22%	13.03%	15,154	15,705	14,676	14,447
Last 5 Years	11.60%	13.18%	-1.58%	12.43%	-0.83%	12.97%	17,317	18,577	17,972	18,403

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Small Cap Fund - Growth

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.15%	NA	NA	12.70%	4.45%	14.27%	1,53,893	NA	78,859	1,00,161
Last 1 Year	15.04%	9.34%	5.70%	0.31%	14.74%	7.90%	11,504	10,934	10,031	10,790
Last 3 Years	28.50%	18.23%	10.28%	13.23%	15.27%	13.03%	21,235	16,533	14,523	14,447
Last 5 Years	16.27%	9.05%	7.22%	6.17%	10.10%	12.97%	21,258	15,423	13,491	18,403

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Bluechip Fund - Growth

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.10%	17.54%	1.56%	16.91%	2.19%	17.48%	2,93,302	2,27,318	2,04,910	2,25,252
Last 1 Year	6.14%	7.56%	-1.42%	7.90%	-1.77%	8.39%	10,614	10,756	10,790	10,839
Last 3 Years	13.68%	13.08%	0.60%	13.03%	0.64%	13.22%	14,696	14,463	14,447	14,518
Last 5 Years	11.33%	12.50%	-1.18%	12.97%	-1.64%	13.69%	17,106	18,030	18,403	18,997

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

### Kotak Multicap Fund - Growth

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	-12.57%	-8.53%	-4.03%	-8.31%	9,141	9,421	9,436
Last 6 Months	-7.71%	-8.11%	0.40%	-3.38%	9,608	9,587	9,830

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Tax Saver Fund - Growth

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.30%	13.08%	-0.79%	13.22%	67,986	76,316	77,884
Last 1 Year	8.33%	8.08%	0.25%	7.90%	10,833	10,808	10,790
Last 3 Years	14.10%	14.25%	-0.15%	13.03%	14,859	14,917	14,447
Last 5 Years	11.58%	12.40%	-0.82%	12.97%	17,303	17,949	18,403

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Focused Equity Fund - Growth

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.10%	15.95%	0.16%	15.11%	0.99%	14.39%	15,365	15,305	14,991	14,723
Last 1 Year	8.49%	8.08%	0.40%	7.97%	0.52%	7.90%	10,849	10,808	10,797	10,790

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Pioneer Fund - Growth

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	22.16%	18.71%	3.45%	15.08%	16,771	15,575	14,374
Last 1 Year	3.98%	9.76%	-5.78%	7.90%	10,398	10,976	10,790

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak ESG Opportunities Fund - Growth

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	6.41%	16.85%	-10.44%	16.42%	10,955	12,569	12,501
Last 1 Year	-1.69%	6.35%	-8.04%	7.90%	9,831	10,635	10,790

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak India EQ Contra Fund - Growth

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.01%	13.54%	-0.53%	13.97%	-0.96%	13.78%	78,586	85,037	90,640	88,108
Last 1 Year	6.92%	8.08%	-1.17%	7.56%	-0.64%	7.90%	10,692	10,808	10,756	10,790
Last 3 Years	13.47%	14.25%	-0.78%	13.08%	0.39%	13.03%	14,614	14,917	14,463	14,447
Last 5 Years	13.09%	12.40%	0.69%	12.50%	0.59%	12.97%	18,504	17,949	18,030	18,403

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	8.55%	1.52%	7.03%	3.98%	4.57%	9.78%	32,241	12,398	17,455	37,854
Last 1 Year	21.82%	14.50%	7.32%	14.00%	7.82%	7.90%	12,182	11,450	11,400	10,790
Last 3 Years	14.98%	15.42%	-0.44%	11.93%	3.04%	13.03%	15,206	15,382	14,029	14,447
Last 5 Years	9.92%	10.63%	-0.71%	7.98%	1.94%	12.97%	16,051	16,574	14,683	18,403

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

## Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	14.98%	12.19%	2.80%	13.07%	18,169	16,353	16,908
Last 1 Year	11.04%	7.97%	3.07%	7.90%	11,104	10,797	10,790
Last 3 Years	24.16%	13.63%	10.54%	13.03%	19,153	14,676	14,447

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

## Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	10.85%	10.18%	0.67%	10.86%	21,813	20,837	21,832
Last 1 Year	7.87%	5.65%	2.22%	7.90%	10,787	10,565	10,790
Last 3 Years	14.64%	11.66%	2.98%	13.03%	15,072	13,925	14,447
Last 5 Years	10.81%	11.30%	-0.49%	12.97%	16,712	17,085	18,403

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

## Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	9.53%	10.45%	-0.92%	11.71%	14,167	14,629	15,279
Last 1 Year	4.55%	4.65%	-0.10%	7.90%	10,455	10,465	10,790
Last 3 Years	9.98%	10.80%	-0.82%	13.03%	13,305	13,606	14,447

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

## Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.62%	11.10%	4.52%	15.32%	1,32,814	65,212	1,26,728
Last 1 Year	9.88%	4.65%	5.23%	7.90%	10,988	10,465	10,790
Last 3 Years	17.56%	11.56%	6.00%	13.03%	16,255	13,890	14,447
Last 5 Years	12.51%	10.78%	1.73%	12.97%	18,033	16,686	18,403

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

### Kotak Equity Savings Fund - Growth

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.39%	8.58%	-0.19%	7.08%	1.31%	6.54%	18,500	18,743	16,865	16,220
Last 1 Year	7.65%	5.13%	2.52%	5.03%	2.62%	-3.88%	10,765	10,513	10,503	9,612
Last 3 Years	8.76%	8.63%	0.13%	6.60%	2.16%	4.08%	12,869	12,822	12,116	11,276
Last 5 Years	8.23%	8.69%	-0.45%	6.90%	1.34%	4.31%	14,855	15,169	13,960	12,350

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. The performance details provided herein are of regular plan  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.07%	8.26%	-0.19%	5.36%	42,061	43,467	26,295
Last 1 Year	5.09%	1.82%	3.27%	-3.88%	10,509	10,182	9,612
Last 3 Years	10.34%	8.08%	2.26%	4.08%	13,438	12,627	11,276
Last 5 Years	8.04%	7.74%	0.31%	4.31%	14,727	14,518	12,350

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.  
Different plans have different expense structure. The performance details provided herein are of regular plan  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.  
The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

### Kotak Equity Arbitrage Fund - Growth

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.90%	NA	NA	6.03%	30,451	NA	26,565
Last 1 Year	3.96%	3.73%	0.23%	2.78%	10,396	10,373	10,278
Last 3 Years	4.38%	3.87%	0.51%	4.77%	11,374	11,208	11,502
Last 5 Years	5.20%	4.46%	0.73%	5.60%	12,884	12,441	13,132

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
Different plans have different expense structure. The performance details provided herein are of regular plan  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

### Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	3.90%	4.05%	-0.16%	5.13%	11,378	11,436	11,841
Last 1 Year	3.27%	3.46%	-0.19%	2.78%	10,327	10,346	10,278
Last 3 Years	3.61%	3.78%	-0.16%	4.77%	11,125	11,177	11,502

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.  
Different plans have different expense structure. The performance details provided herein are of regular plan  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
Alpha is difference of scheme return with benchmark return.

### Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.89%	7.04%	-0.15%	6.93%	-0.04%	5.85%	34,493	35,394	34,757	28,782
Last 1 Year	3.41%	3.63%	-0.22%	3.69%	-0.28%	2.78%	10,341	10,363	10,369	10,278
Last 3 Years	4.08%	4.28%	-0.20%	4.27%	-0.19%	4.77%	11,276	11,342	11,337	11,502
Last 5 Years	5.29%	5.38%	-0.10%	5.37%	-0.09%	5.60%	12,940	13,000	12,993	13,132

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.  
Different plans have different expense structure. The performance details provided herein are of regular plan  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.29%	7.73%	-0.44%	7.68%	-0.39%	5.93%	35,014	37,689	37,355	27,908
Last 1 Year	3.27%	3.92%	-0.65%	3.91%	-0.64%	2.78%	10,327	10,392	10,391	10,278
Last 3 Years	4.88%	5.29%	-0.41%	5.13%	-0.26%	4.77%	11,537	11,673	11,622	11,502
Last 5 Years	5.85%	6.24%	-0.39%	6.17%	-0.31%	5.60%	13,293	13,537	13,492	13,132

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.  
Different plans have different expense structure. The performance details provided herein are of regular plan  
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.  
The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Money Market Fund - Growth

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.04%	7.19%	-0.15%	7.16%	-0.12%	5.84%	36,159	37,098	36,965	29,245
Last 1 Year	3.68%	3.47%	0.21%	3.55%	0.13%	2.78%	10,368	10,347	10,355	10,278
Last 3 Years	5.06%	4.59%	0.47%	4.68%	0.38%	4.77%	11,597	11,443	11,473	11,502
Last 5 Years	6.07%	5.63%	0.43%	5.70%	0.37%	5.60%	13,428	13,155	13,195	13,132

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Low Duration Fund - Growth

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.29%	7.96%	-0.67%	7.86%	-0.57%	6.17%	27,253	29,788	29,376	23,474
Last 1 Year	2.84%	3.64%	-0.81%	3.47%	-0.63%	2.78%	10,284	10,364	10,347	10,278
Last 3 Years	5.53%	5.67%	-0.13%	5.44%	0.09%	4.77%	11,755	11,800	11,724	11,502
Last 5 Years	6.31%	6.33%	-0.01%	6.22%	0.09%	5.60%	13,584	13,593	13,525	13,132

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Composite Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.81%	8.54%	-0.73%	8.92%	-1.11%	6.19%	30,210	33,355	35,124	24,174
Last 1 Year	3.02%	3.55%	-0.53%	1.84%	1.18%	-3.88%	10,302	10,355	10,184	9,612
Last 3 Years	6.35%	7.32%	-0.97%	7.35%	-1.00%	4.08%	12,031	12,362	12,375	11,276
Last 5 Years	6.92%	7.44%	-0.52%	7.01%	-0.10%	4.31%	13,974	14,318	14,037	12,350

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Bond Short Term Fund - Growth

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.43%	7.70%	-0.27%	7.66%	-0.23%	6.22%	42,232	44,434	44,089	33,597
Last 1 Year	2.26%	3.20%	-0.94%	2.73%	-0.47%	-3.88%	10,226	10,320	10,273	9,612
Last 3 Years	6.09%	6.49%	-0.40%	6.48%	-0.39%	4.08%	11,944	12,078	12,075	11,276
Last 5 Years	6.34%	6.75%	-0.41%	6.75%	-0.41%	4.31%	13,600	13,863	13,865	12,350

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.53%	9.19%	-1.66%	9.01%	-1.48%	6.02%	24,001	28,866	28,298	20,245
Last 1 Year	1.32%	5.77%	-4.45%	5.32%	-4.00%	-3.88%	10,132	10,577	10,532	9,612
Last 3 Years	5.18%	8.53%	-3.34%	8.40%	-3.22%	4.08%	11,638	12,785	12,741	11,276
Last 5 Years	5.73%	8.22%	-2.49%	8.02%	-2.29%	4.31%	13,216	14,847	14,710	12,350

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Dynamic Bond Fund - Growth

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.14%	8.21%	-0.07%	7.98%	0.16%	6.20%	29,955	30,246	29,338	23,250
Last 1 Year	2.10%	2.14%	-0.05%	1.15%	0.94%	-3.88%	10,210	10,214	10,115	9,612
Last 3 Years	6.53%	7.42%	-0.89%	6.91%	-0.38%	4.08%	12,091	12,399	12,222	11,276
Last 5 Years	7.06%	6.77%	0.30%	6.69%	0.37%	4.31%	14,070	13,876	13,828	12,350

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Floating Rate Fund - Growth

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.34%	6.67%	-0.33%	4.92%	12,061	12,175	11,577
Last 1 Year	2.80%	2.73%	0.07%	-3.88%	10,280	10,273	9,612
Last 3 Years	6.27%	6.48%	-0.21%	4.08%	12,005	12,075	11,276

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.59%	8.59%	-1.00%	8.15%	-0.56%	6.83%	18,226	19,661	19,016	17,191
Last 1 Year	3.42%	4.14%	-0.72%	1.49%	1.93%	-3.88%	10,342	10,414	10,149	9,612
Last 3 Years	5.53%	7.73%	-2.20%	7.21%	-1.67%	4.08%	11,755	12,507	12,323	11,276
Last 5 Years	5.85%	7.20%	-1.34%	6.97%	-1.11%	4.31%	13,290	14,157	14,006	12,350

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.33%	NA	NA	NA	52,466	NA	NA
Last 1 Year	2.93%	2.11%	0.82%	-3.88%	10,293	10,211	9,612
Last 3 Years	6.80%	6.47%	0.33%	4.08%	12,186	12,073	11,276
Last 5 Years	7.04%	6.91%	0.13%	4.31%	14,056	13,969	12,350

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund - Growth

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.12%	NA	NA	NA	77,359	NA	NA
Last 1 Year	1.12%	-0.31%	1.43%	-3.88%	10,112	9,969	9,612
Last 3 Years	6.39%	5.82%	0.58%	4.08%	12,045	11,850	11,276
Last 5 Years	6.09%	6.12%	-0.04%	4.31%	13,438	13,463	12,350

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gilt Fund - PF and Trust - Growth

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.24%	5.81%	1.43%	5.31%	36,589	28,510	26,111
Last 1 Year	1.12%	-0.31%	1.43%	-3.88%	10,112	9,969	9,612
Last 3 Years	6.39%	5.82%	0.58%	4.08%	12,045	11,850	11,276
Last 5 Years	6.09%	6.12%	-0.04%	4.31%	13,438	13,463	12,350

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Bond Fund - Growth

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.41%	NA	NA	NA	NA	NA	61,717	NA	NA	NA
Last 1 Year	1.19%	2.89%	-1.71%	0.83%	0.36%	-3.88%	10,119	10,289	10,083	9,612
Last 3 Years	6.01%	8.25%	-2.24%	7.02%	-1.01%	4.08%	11,916	12,687	12,260	11,276
Last 5 Years	5.62%	6.66%	-1.05%	6.59%	-0.98%	4.31%	13,143	13,807	13,762	12,350

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

### Kotak Gold Fund - Growth

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.77%	8.25%	-1.48%	NA	20,824	24,289	NA
Last 1 Year	3.19%	5.08%	-1.89%	NA	10,319	10,508	NA
Last 3 Years	16.02%	16.83%	-0.81%	NA	15,623	15,953	NA
Last 5 Years	11.26%	11.80%	-0.54%	NA	17,052	17,470	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

### Kotak Global Innovation Fund of Fund - Growth

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-37.08%	-5.16%	-31.92%	7.30%	6,781	9,566	10,609
Last 6 Months	-54.95%	-12.53%	-42.43%	-3.38%	6,719	9,354	9,830

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak NASDAQ 100 FUND OF FUND - Growth

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI
Since Inception	0.20%	0.71%	-0.52%	11.34%	10,026	10,095	11,527
Last 1 Year	-0.44%	-0.29%	-0.16%	9.01%	9,955	9,971	10,909

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	0.08%	4.28%	-4.20%	NA	10,011	10,613	NA
Last 1 Year	2.07%	4.21%	-2.14%	NA	10,208	10,424	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.87%	6.83%	-1.97%	9.89%	20,092	26,399	39,957
Last 1 Year	-14.73%	-13.89%	-0.85%	7.90%	8,527	8,611	10,790
Last 3 Years	10.23%	9.26%	0.97%	13.03%	13,397	13,047	14,447
Last 5 Years	7.75%	8.10%	-0.34%	12.97%	14,530	14,761	18,403

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak Banking ETF

	Kotak Banking ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Banking ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	9.32%	9.74%	-0.42%	10.98%	19,465	20,034	21,785
Last 1 Year	0.48%	0.74%	-0.27%	7.90%	10,048	10,074	10,790
Last 3 Years	3.91%	4.64%	-0.73%	13.03%	11,220	11,459	14,447
Last 5 Years	8.60%	9.14%	-0.54%	12.97%	15,112	15,491	18,403

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.48%	12.57%	-1.09%	NA	50,252	58,054	NA
Last 1 Year	4.38%	5.08%	-0.70%	NA	10,438	10,508	NA
Last 3 Years	16.04%	16.83%	-0.79%	NA	15,633	15,953	NA
Last 5 Years	10.91%	11.80%	-0.88%	NA	16,791	17,470	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak Nifty ETF

	Kotak Nifty ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	10.64%	11.89%	-1.24%	12.07%	34,801	39,947	40,777
Last 1 Year	7.75%	7.90%	-0.15%	8.39%	10,775	10,790	10,839
Last 3 Years	12.76%	13.03%	-0.28%	13.22%	14,342	14,447	14,518
Last 5 Years	12.74%	12.97%	-0.23%	13.69%	18,218	18,403	18,997

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak PSU Bank ETF

	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	-1.00%	0.44%	-1.43%	8.90%	8,644	10,655	34,623
Last 1 Year	6.31%	6.97%	-0.66%	7.90%	10,631	10,697	10,790
Last 3 Years	-7.85%	-7.19%	-0.65%	13.03%	7,824	7,992	14,447
Last 5 Years	-6.51%	-5.86%	-0.65%	12.97%	7,140	7,392	18,403

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak IT ETF

	Kotak IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	15.46%	15.93%	-0.47%	10.31%	11,963	12,024	11,302
Last 1 Year	11.23%	11.57%	-0.34%	7.90%	11,123	11,157	10,790

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak NV20 ETF

	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak NV20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	16.84%	16.71%	0.13%	13.38%	27,511	27,309	22,630
Last 1 Year	11.94%	12.18%	-0.25%	7.90%	11,194	11,218	10,790
Last 3 Years	16.91%	18.29%	-1.38%	13.03%	15,988	16,561	14,447
Last 5 Years	17.21%	18.18%	-0.97%	12.97%	22,128	23,062	18,403

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

### Kotak Sensex ETF

	Kotak Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	9.95%	11.04%	-1.08%	10.89%	37,725	43,272	42,461
Last 1 Year	8.07%	8.39%	-0.32%	7.90%	10,807	10,839	10,790
Last 3 Years	12.87%	13.22%	-0.35%	13.03%	14,382	14,518	14,447
Last 5 Years	13.36%	13.69%	-0.33%	12.97%	18,724	18,997	18,403

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.



## Kotak NIFTY 50 Index Fund - Growth

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	6.20%	6.98%	-0.78%	7.29%	10,583	10,656	10,686
Last 6 Months	-3.88%	-3.38%	-0.51%	-3.89%	9,804	9,830	9,804

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## Kotak Nifty Next 50 Index Fund - Growth

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	8.74%	9.92%	-1.18%	8.97%	11,080	11,228	11,109
Last 1 Year	3.83%	4.47%	-0.64%	7.90%	10,383	10,447	10,790

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

## ABOUT OUR FUND MANAGERS



**Name: Mr. Harsha Upadhyaya**

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20) & Kotak Multicap Fund (Sep. 29 '21). Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	8.33	8.08	14.10	14.25	11.58	12.40	12.30	13.08
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	8.25	8.99	14.85	16.22	11.60	13.18	17.95	NA
	(Tier 2): Nifty 200 TRI		7.97		13.63		12.43		15.23
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	4.40	8.08	10.47	14.25	10.16	12.40	13.42	11.86
	(Tier 2): Nifty 200 TRI		7.97		13.63		12.43		11.73
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-1.69	6.35	NA	NA	NA	NA	6.41	16.85
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	Kotak Multicap Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, \*Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.  
 Kotak Equity Opportunities Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.  
 Kotak Flexi Cap Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.  
 Kotak ESG Opportunities Fund - Growth, \*Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.



**Name: Mr. Harish Krishnan**

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity Fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22 '22). Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Infrastructure and Economic Reform Fund - Growth	(Tier 1): Nifty Infrastructure TRI	21.82	14.50	14.98	15.42	9.92	10.63	8.55	1.52
	(Tier 2): India Infrastructure TRI Index (Customised Index by IISL)		14.00		11.93		7.98		3.98
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	8.49	8.08	NA	NA	NA	NA	16.10	15.95
	(Tier 2): Nifty 200 TRI		7.97		NA		NA		15.11
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	6.14	7.56	13.68	13.08	11.33	12.50	19.10	17.54
	(Tier 2): Nifty 50 TRI		7.90		13.03		12.97		16.91
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.55	4.65	9.98	10.80	NA	NA	9.53	10.45
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	3.98	9.76	NA	NA	NA	NA	22.16	18.71

Kotak Infrastructure and Economic Reform Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI / (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.  
 Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.  
 Kotak Bluechip Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.  
 Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.  
 Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.



**Name: Mr. Pankaj Tibrewal**

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07) & Kotak Equity Hybrid Fund (Nov. 25, '99). Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	15.04	9.34	28.50	18.23	16.27	9.05	17.15	NA
	(Tier 2): NIFTY Smallcap 100 TRI		0.31		13.23		6.17		12.70
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	11.73	10.28	20.52	19.23	13.75	13.65	13.53	14.32
	(Tier 2): NIFTY Midcap 100 TRI		10.84		17.52		11.14		13.69
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	7.87	5.65	14.64	11.66	10.81	11.30	10.85	10.18

Kotak Smallcap Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.  
 Kotak Emerging Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.  
 Kotak Equity Hybrid Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.



**Name: Mr. Abhishek Bisen**

Mr. Abhishek Bisen manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak NIFTY 50 Index Fund (Jun. 21 '21), Kotak Midcap 50 ETF (Jan. 28 '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11 '22) & Kotak Manufacture in India Fund (Feb. 22 '22). Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupee Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index	9.88	4.65	17.56	11.56	12.51	10.78	15.62	11.10
	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	7.87	5.65	14.64	11.66	10.81	11.30	10.85	10.18
	Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	7.65	5.13	8.76	8.63	8.23	8.69	8.39	8.58
		(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI		5.03		6.60		6.90		7.08
Bottom 3	Kotak Bond Fund - Growth	(Tier 1): NIFTY Medium to Long Duration Debt Index B-III	1.19	2.89	6.01	8.25	5.62	6.66	8.41	NA
		(Tier 2): NIFTY Medium to Long Duration Debt Index		0.83		7.02		6.59		NA
Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index	1.12	-0.31	6.39	5.82	6.09	6.12	9.12	NA	
Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-0.44	-0.29	NA	NA	NA	NA	0.20	0.71	

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth, \*Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold + 5% MSCI World Index, Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Equity Hybrid Fund - Growth \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gilt Fund - Growth, \*Name of the Benchmark - NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021



**Name: Mr. Deepak Agrawal**

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).  
**Business Experience**  
Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I	3.68	3.47	5.06	4.59	6.07	5.63	7.04	7.19
		(Tier 2): NIFTY Money Market Index		3.55		4.68		5.70		7.16
	Kotak Medium Term Fund - Growth	(Tier 1): NIFTY Medium Duration Debt Index C-III	3.42	4.14	5.53	7.73	5.85	7.20	7.59	8.59
		(Tier 2): NIFTY Medium Duration Debt Index		1.49		7.21		6.97		8.15
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	3.41	3.63	4.08	4.28	5.29	5.38	6.89	7.04
		(Tier 2): NIFTY Liquid Index		3.69		4.27		5.37		6.93
Bottom 3	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index B-II	2.26	3.20	6.09	6.49	6.34	6.75	7.43	7.70
		(Tier 2): NIFTY Short Duration Debt Index				2.73		6.48		6.75
	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III	2.10	2.14	6.53	7.42	7.06	6.77	8.14	8.21
		(Tier 2): NIFTY Composite Debt Index		1.15		6.91		6.69		7.98
	Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	1.32	5.77	5.18	8.53	5.73	8.22	7.53	9.19
		(Tier 2): NIFTY Credit Risk Bond Index		5.32		8.40		8.02		9.01

Kotak Money Market Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006.

Kotak Medium Term Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Medium Duration Debt Index C-III / (Tier 2): NIFTY Medium Duration Debt Index, Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015.

Kotak Liquid Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Bond Short Term Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007.

Kotak Dynamic Bond Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012.

Kotak Credit Risk Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.



**Name: Mr. Devender Singhal**

Mr. Devender Singhal manages 16 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak NV20 ETF (Dec. 02, '15), Kotak Banking ETF (Dec. 04, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug., '09, '04), Kotak PSU Bank ETF (Nov. 08, 07), Kotak Nifty ETF (Feb. 02, '10), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13 '14), Kotak Multicap Fund (Sep. 29 '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Midcap 50 ETF (Jan. 28 '22) & Kotak Nifty 100 Low Vol 30 ETF Fund (Mar. 23 '22).  
**Business Experience**  
Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karyn and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak NV20 ETF	Nifty 50 Value 20 TRI	11.94	12.18	16.91	18.29	17.21	18.18	16.84	16.71
	Kotak IT ETF	Nifty IT TRI	11.23	11.57	NA	NA	NA	NA	15.46	15.93
	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI	11.04	7.97	24.16	13.63	NA	NA	14.98	12.19
Bottom 3	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	5.09	1.82	10.34	8.08	8.04	7.74	8.07	8.26
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	3.83	4.47	NA	NA	NA	NA	8.74	9.92
	Kotak Banking ETF	Nifty Bank TRI	0.48	0.74	3.91	4.64	8.60	9.14	9.32	9.74

Kotak NV20 ETF - \*Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak India Growth Fund - Series 4 - Growth, \*Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak Debt Hybrid Fund - Growth, \*Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Banking ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Ms. Shibani Kurian**

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.  
Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).  
**Business Experience**  
Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.  
Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnya Day AV Financial Services.  
She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	8.49	8.08	NA	NA	NA	NA	16.10	15.95
	(Tier 2): Nifty 200 TRI		7.97		NA		NA		15.11
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	6.92	8.08	13.47	14.25	13.09	12.40	13.01	13.54
	(Tier 2): Nifty 100 TRI		7.56		13.08		12.50		13.97

Kotak Focused Equity Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, \*Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



**Name: Mr. Arjun Khanna**

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

**Business Experience**

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	3.98	9.76	NA	NA	NA	NA	22.16	18.71
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	2.07	4.21	NA	NA	NA	NA	0.08	4.28
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-0.44	-0.29	NA	NA	NA	NA	0.20	0.71
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-14.73	-13.89	10.23	9.26	7.75	8.10	4.87	6.83
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	Kotak Global Innovation Fund of Fund has not yet completed 1 year from inception, the performance of the scheme is not disclosed.							

Kotak Pioneer Fund - Growth, \*Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, \*Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak NASDAQ 100 Fund of Fund - Growth, \*Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Kotak Global Emerging Market Fund - Growth, \*Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.



**Name: Mr. Satish Dondapati**

Mr. Satish Dondapati manages 11 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak NV20 ETF (Dec. 2, '15), Kotak Banking ETF (Dec. 04, '14), Kotak Sensex ETF (Jun. 06, '08), Kotak Nifty ETF (Feb. 02, '10), Kotak PSU Bank ETF (Nov. 08, '07), Kotak IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Midcap 50 ETF (Jan. 28'22) & Kotak Nifty 100 Low Vol 30 ETF Fund (Mar. 23'22)

**Business Experience**

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Top 3	Kotak NV20 ETF	11.94	12.18	16.91	18.29	17.21	18.18	16.84	16.71
	Kotak IT ETF	11.23	11.57	NA	NA	NA	NA	15.46	15.93
	Kotak Sensex ETF	8.07	8.39	12.87	13.22	13.36	13.69	9.95	11.04
Bottom 3	Kotak PSU Bank ETF	6.31	6.97	-7.85	-7.19	-6.51	-5.86	-1.00	0.44
	Kotak Nifty Next 50 Index Fund - Growth	3.83	4.47	NA	NA	NA	NA	8.74	9.92
	Kotak Banking ETF	0.48	0.74	3.91	4.64	8.60	9.14	9.32	9.74

Kotak NV20 ETF - \*Name of the Benchmark Nifty 50 Value 20 TRI, Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak IT ETF, \*Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Kotak Sensex ETF, \*Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak PSU Bank ETF, \*Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Next 50 Index Fund - Growth, \*Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Banking ETF, \*Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.



**Name: Mr. Hiten Shah**

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

**Business Experience**

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index		5.13		8.63		8.69		8.58
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	7.65	5.03	8.76	6.60	8.23	6.90	8.39	7.08
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.55	4.65	9.98	10.80	NA	NA	9.53	10.45
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.96	3.73	4.38	3.87	5.20	4.46	6.90	NA

Kotak Equity Savings Fund - Growth, \*Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, \*Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, \*Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



**Name: Mr. Jeetu Valechha Sonar**

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07).

**Business Experience**

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>	Scheme Returns(%) <sup>^</sup>	Benchmark Returns (%) <sup>^*</sup>
Kotak Gold ETF	Price of Gold	4.38	5.08	16.04	16.83	10.91	11.80	11.48	12.57

Kotak Gold ETF, \*Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

# IDCW HISTORY

## Equity Schemes

### Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
May-23-22	10.7579	0.0463
Apr-25-22	10.7592	0.032
Mar-28-22	10.7235	0.0158
Feb-21-22	10.7590	0.0542
Jan-24-22	10.7417	0.0185
Dec-27-21	10.7424	0.0424

### Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

### Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

### Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

### Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

### Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

### Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

### Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

### Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

### Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

### Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

### Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

### Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

### Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

## Hybrid Schemes

### Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

**Kotak Debt Hybrid Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-22	12.2491	Individual/ HUF: 0.1035 Others: 0.1035
Apr-12-22	12.6882	Individual/ HUF: 0.0995 Others: 0.0995
Mar-14-22	12.6224	Individual/ HUF: 0.0979 Others: 0.0979

**Kotak Debt Hybrid Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

**ETF Schemes****Kotak PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

**Kotak SENSEX ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

**Kotak Nifty ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

**Debt Schemes****Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

**Kotak Bond Fund Regular Plan - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

**Kotak Bond Short Term Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

**Kotak Bond Short Term Fund - Half Yearly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

**Kotak Bond Short Term-Standard IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

**Kotak Credit Risk Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

**Kotak Credit Risk Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

**Kotak Credit Risk Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

**Kotak Savings Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-22	10.7153	Individual/ HUF: 0.0026 Others: 0.0026
Apr-12-22	10.752	Individual/ HUF: 0.0393 Others: 0.0393
Mar-14-22	10.7341	Individual/ HUF: 0.0214 Others: 0.0214

**Kotak Dynamic Bond Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

**Kotak Dynamic Bond Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

**Kotak Corporate Bond Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-22	1044.616	Individual/ HUF: 2.9575 Others: 2.9575
Mar-14-22	1044.87	Individual/ HUF: 3.211 Others: 3.211
Feb-14-22	1050.6096	Individual/ HUF: 5.3081 Others: 5.3081

**Kotak Corporate Bond Fund - Regular Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

**Kotak Gilt Fund Regular Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

**Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899

**Kotak Money Market Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
May-12-22	1051.407	Individual/ HUF: 0.8623 Others: 0.8623
Apr-12-22	1054.583	Individual/ HUF: 4.0384 Others: 4.0384
Mar-14-22	1053.504	Individual/ HUF: 2.9593 Others: 2.9593

**Debt Schemes****Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Apr-12-22	10.4182	Individual/ HUF: 0.0082 Others: 0.0082
Feb-14-22	10.4740	Individual/ HUF: 0.0581 Others: 0.0581
Jan-12-22	10.4417	Individual/ HUF: 0.0258 Others: 0.0258

**Kotak Banking and PSU Debt Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

**Kotak Low Duration Fund - Regular Plan Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

**Kotak Medium Term Fund - Quarterly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

**Kotak Medium Term Fund - Annual IDCW**

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

**Kotak Floating Rate Fund**

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

## RISK FACTORS

### Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

\*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

#### Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

## CONTACT DETAILS

Agra: 562 – 2520492/4009647	Gwalior: 0751-2347815	Mysore: 0821-4267788
Ahmedabad: 079-48999926/ 27/ 28/ 26779888	Hubli: 0836-2353540	Nagpur: 0712-2425052/2428577
Ajmer: 0145-2628881	Hyderabad: 040-23314029/52/53	Nasik: 0253 - 2311543
Aligarh: 0571 2742764	Indore: 0731-4971967	New Delhi: 011-41100860-65
Allahabad: 9918333350	Jabalpur : 0761-2450711	Panipat: 180-4022062/2632062
Ambala: 0171-2631572/4003033	Jaipur: 0141-2373879/2373887	Patiala: 0175-5205268
Amritsar: 9988637366	Jalandhar: 0181-2233481/82	Patna: 9709015898
Anand: 02692-249259	Jalgaon: 0257-2237131/ 32	Pondicherry: 0413-4206083
Aurangabad: 9158016627	Jammu: 0191-2470779	Pune: 020-25648111/112/113
Bangalore: 080 – 61874600/01/02/03	Jamnagar: 0288-2555589	Raipur: 0771- 2887699
Bareilly: 0581-2510521	Jamshedpur: 0657-2317041	Rajkot: 0281-6620735
Belgaum: 8050001089	Jodhpur: 0291-2630625	Ranchi: 9693410167
Bhavnagar: 0278-3003130/2519544	Kanpur: 9919448821 /8176054641	Rohtak: 0180-4022062/01262256062
Bhilai: 0788-2289385	Kolhapur: 0231-6610390/91	Rourkela: 8114392772/0661-2500981
Bhopal: 0755-2551449	Kolkata: 033-46021037	Saharanpur: 0132-2724757
Bhubaneswar: 8114392770	Kolkata - Dalhousie Square: 9830913413	Salem: 0427-4960766
Bhuj: 02832-221572	Kota: 0744-2504038	Shimla: 0177-2807911
Calicut: 0495 2701031	Kottayam: 0481-2577077	Siliguri: 0353-2522012
Chandigarh: 0172-4671885/0172-5049476	Lucknow: 0522 - 4021168/69	Surat: 0261-4896767/ 2474596
Chennai: 044-28221333/ 28220500	Ludhiana: 0161-4646602/04	Thane [Mumbai]: 022-25348353/54
Cochin: 0484-4851170/9745005122	Madurai: 0452-4202138	Thrissur: 9072402033
Coimbatore: 7094877333	Mangalore: 0824-4112006	Trichy: 9693410167
Cuttack: 8114392771/0671-2411590	Meerut: 0121-2658105	Trivandrum: 0471-2722299
Dehradun: 0135-2742900	Moradabad: 8048893330	Udaipur: 0294-2420005
Dhanbad: 9334235493	"Mumbai	Vadodara: 0265-2334012 / 2354012
Durgapur: 9073670769	(Registered Office): 022-61660001"	Vapi: (0260)2400587
Goa: 0832-6650490/6653185	Mumbai (Borivali): 8879234246/8879236194	Varanasi: 0542-2220727
Gorakhpur: 0551-2204127	Mumbai [12Bkc]: (022) 662185210	Vijayawada: 0866-2484895
Gurgaon: 0124-4165425/27	Mumbai [Nariman Point]: 022-665963333	Vishakhapatnam: 0891-2552145
Guwahati: 0361-2454784	Mumbai [Goregaon]: 022-66056825	

#### For details contact us at:

**KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED:** 6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K.

Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213 E-mail: [mutual@kotak.com](mailto:mutual@kotak.com)

Website: [www.kotakamc.com](http://www.kotakamc.com).

**Corporate Office of Asset Management Company:** 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051





**Business Hub**, a tool that helps you perform better.  
It will equip you to initiate seamless transactions for your clients and manage your business efficiently.

To start using business hub go to [www.kotakmfadvisor.com](http://www.kotakmfadvisor.com)

The functionalities to explore are:

#### IFA Dashboard

This will provide an overview of the reports and metrics you care about most.

#### Distributor Initiated Transaction (DIT)

A step-by-step guide to initiate paperless transactions for your clients.

#### Co-branding of Marketing Collaterals

Aid your customers with co-branded marketing collaterals like presentations, GIFs, leaflets, videos and much more.

#### Online Empanelment

Empowers our partner to create their own app and website.

#### Business Opportunities

Helps to Upsell and Cross Sell products to increase your business from your existing investors.

#### Account Statement

Generate Account statement for your client by simply putting their folio number.

#### ProStart

Helps the distributor to become a pro with our online learning portal for learning anytime, anywhere.

#### Capital Gain Statement

Generate Capital Gain Statement for your client by simply putting their folio number.

+91-8048893330  
+91-18003091490  
(Mon to Fri : 10:30 AM to 3:30 PM)

✉ [mutual@kotak.com](mailto:mutual@kotak.com)

🏠 [www.kotakmf.com](http://www.kotakmf.com)

Scan and download the **Business Hub** app



GET IT ON  
**Google Play**

Download on the  
**App Store**

